

EASTERN MARKETS.

CHICAGO.

During the first three days of last week there was no special occurrence of any description in the wheat market. Monday and Tuesday were particularly dull and sluggish and the features influencing the market practically unchanged as compared with the previous week. On Wednesday there was a lively bulge for a time, but the advance was lost. From some unknown cause the market experienced a boom on Thursday and prices were advanced considerably. The bulge was purely a local one, other markets refusing to be influenced by it. Crop reports for the week have been less favorable from the spring wheat belt. The visible supply for the week ending June 26th was 29,483,687 bushels of wheat, for the United States and Canada, east of the Rocky Mountains, showing a decrease as compared with the previous week of 1,425,078 bushels. For the corresponding week last year the visible was 41,332,524 bushels. Corn and oats have held quiet and steady. The leading feature of the week has been the strength developed in provisions. Prices have continued to advance from the first day to the close of the week, pork showing a gain of about \$1 over the previous week and about \$2 over the first of June. Provision bulls deny that there is a deal going on in hog products, though this is taken with more than the usual grain of salt by many who should be well posted. However there is good reason for a legitimate advance from the heavy consumptive demand for provisions now going on.

Wheat opened sluggish on Monday and during the forenoon very little active trading was indulged in. In the afternoon the markets continued quiet and easy. Cables were generally dull, and crop news favorable to the bears. Corn and oats were featureless. Provisions opened with free offerings, but immediately prices firmed up on rapid buying. Lard was especially strong. Closing prices were:

	June.	July.
Wheat	\$0.72½	72½
Corn	34½	34½
Oats	26½	27½
Pork	9.52½	9.52½
Lard	6.30	6.32½

On Tuesday there was quite a revolution in the prevailing sentiment, and a stronger and more active feeling seemed to pervade the markets generally. Wheat opened a shade lower, but soon the sentiment changed to one more of a bullish temper, notwithstanding favorable reports of the crops in Europe. Reports from the spring wheat districts were not so favorable to the crops, but this was offset by news from St. Louis that farmers were selling new wheat at 55c, a decline of 5c from the previous day. The reported purchase of six cargoes of wheat on French account at New York was an element of strength, but when it became known that the activity in this respect was due to the intention of the French Government to impose an increased duty on grain imports, this item of news changed to one of weakness, whereupon prices receded ¼ to ½c, but closed ½c higher

than yesterday. Corn and oats were quiet. Provisions continued strong throughout the week, pork advancing 15c and lard 7½ to 10c. Closing prices were:

	June.	July.
Wheat	72½	73½
Corn	34½	34½
Oats	27	27½
Pork	9.67½	9.67½
Lard	6.37½	6.37½

On Wednesday wheat opened ½ to ¾c higher, owing to a reported decrease of 3,000,000 bushels on passage to Britain, and damage to crops in the Northwest. This caused quite a rush of shorts to cover and there was considerable activity witnessed for a time, though there was no difficulty in procuring all the wheat wanted. Cables were not improved, and foreign houses were bearish as ever, offering property on the bulge in large lots. The close at 10 o'clock was ½c higher. In the afternoon wheat was easier, under large offerings of July. Corn was weak and dull; oats stronger. Provisions were higher, but very nervous. Closing prices were:

	June.	July.
Wheat	\$0.72½	72½
Corn	34½	34½
Oats	27½	27½
Pork	9.80	9.80
Lard	6.47½	6.47½

On Thursday wheat opened ½c lower than the close of the previous day, and with lower cables the market was heavy and depressed. St. Louis telegrams were anything but assuring, reporting an extremely dull cash market and anticipated heavy receipts of new wheat for the next thirty days. On news of more damage to spring wheat the market became strong and sold up considerably. Corn and oats were firm, with a moderate trade. Provisions continued strong, pork advancing 30c, and lard 10 to 12½c. Closing prices were:

	July.	August.
Wheat	\$0.74½	\$0.76½
Corn	35½	36½
Oats	27½	26½
Pork	10.15	10.27½
Lard	6.60	6.70

Prices continued strong all around on Friday and substantial advances were made throughout almost the entire list, wheat showing an advance of 1½c for August. Closing prices were:

	June.	July.
Wheat	\$0.75½	\$0.77½
Corn	—	36½
Oats	—	27½
Pork	10.15	10.25
Lard	6.55	6.65

The board adjourned on Friday not to meet again until Tuesday, owing to the 4th of July holiday.

TORONTO.

STOCKS.

The changes in the stock market during the past week, so far as quotations are concerned, have been of a very unimportant nature, and very slight in extent. Some of the leading bank stocks show a fractionally higher price bid, whilst others are quoted a fraction lower,

but in every instance the difference, as compared with our last quotations, is very slight. Manitoba Loan was offered at 100, with 92 bid. Northwest Land was held at 74c. Closing bids on June 30 as compared with June 24, were as follows:

	June 24.	June 30.
Montreal	207½	208½
Ontario	115	115½
Toronto	200	199½
Merchants'	123	122½
Commerce	118½	116½
Imperial	135	135½
Federal	108½	108½
Dominion	208	208½
Standard	124	124
Hamilton	135	135
Northwest Land	72½	73
C.P.R. Bonds	105	105
do Stocks	66½	66½

GRAIN AND PROVISIONS.

The only report which can be given of the local grain market is the old one of continued dullness and stagnation. There has been a more noticeable disposition to make concessions, but it would not appear that this feature has induced any more trading than usual. Crop reports are more reassuring as regards spring grains, and fall wheat is said to be turning out better than had been expected. Stocks have decreased slightly and now stand as follows: flour 2,250 bbls; fall wheat 205,000 bush; spring wheat 114,618 bush; mixed wheat 5,559 bush; oats 8,028 bush; barley 16,211 bush; peas 3,738 bush. Provisions have been fairly active and firm.

WHEAT.

has been offered more freely and at slightly lower prices, but the demand has not been such even at concessions as to bring about any active trading. No. 2 fall sold at 75 to 76c, and was readily obtainable at 76c. No. 2 spring and red winter were offered at 77c, with few if any transactions.

FLOUR.

Superior extra sold at from \$3.40 to \$3.50, and spring extra at \$3.05. Few transactions, however, were heard of and the feeling seemed to be dull and easy.

OATS.

Mixed sold at 32c and choice white at 33c. There was little demand, however, and prices were easy.

BARLEY.

There is nothing doing in this grain in car lots, and only an occasional sale on the street, where prices range from 45 to 50c.

PEAS.

Quiet and unchanged at 57c.

POTATOES.

Car lots have been offered to a very limited extent, and prices firm and higher. Early Rose sold at 65 to 70c on track.

APPLES.

Few of these have been offered, but a few small lots have sold at from \$2.75 to \$3.

EGGS.

Receipts have fallen off somewhat, but prices have not advanced, the demand having also slackened, packers having had their wants well supplied. Quotations unchanged at 11 to 12c.

BUTTER.

Scarcely anything in the line of rolls have been offered, and tubs of choice have come forward slowly. One car of good yellow sold at 12c, and smaller lots of good to choice sold