

The Scottish Union and National has reason to feel well satisfied with its Canadian business for the past year. With premium receipts of \$114,598, it paid out for losses only \$45,013, or 39.27 per cent. The total income in Canada was \$142,294, and total expenditure \$69,229, leaving a margin on the right side of the ledger of \$73,065. The company's assets in Canada are \$1,353,427, with liabilities of \$68,365, and it has in force 13,173 policies insuring \$14,828,312.

The Eastern Assurance Co. has good reason to complain of the little typographical blunder occurring in our table of Canadian fire insurance business for 1889, printed in our last issue. We fixed a reference mark before the name of the company to call attention to a foot-note explaining that the figures in the table for the Eastern represented the business of only four months. The printer "mixed" things, and transferred the reference mark to the Mercantile of Waterloo, making our explanatory foot-note apply of course to the wrong company.

The resignation of Mr. Gerald E. Hart, as a member of the Canadian Fire Underwriters Association, Montreal branch, was responded to in the following complimentary resolution:

Resolved, that this Branch has heard read with much pleasure the kindly sentiments expressed by Mr. G. E. Hart, the late manager of the Citizens' Insurance Co., and would take this occasion to express its appreciation of his having united an indefatigable and faithful representation of his company with a loyal support to the Association, marked by an originality of ideas, energy and courtesy which, with his untiring application in committee work, will cause his services to be much missed.

A very handsome testimonial was tendered Mr. E. P. Heaton, the new general manager of the Citizens Ins. Co. of this city, by the officials and staff of the London and Lancashire Ins. Co. at the United States branch office in New York recently, on the occasion of his retirement from connection with the company as agency superintendent. The principal feature of the testimonial consisted of a very fine silver salver with suitable inscription, to which was added: "In recognition of pleasant associations, and with best wishes for large future success. New York, 28th January, 1890." Accompanying the salver was a complete writing outfit, silver mounted, and a silver cigar box, all of the best workmanship and most tasteful design.

A UNIQUE SPECIMEN.

The following is a *fac simile* of a card printed in the *Weekly Press* of Amherst, N.S., January 29. Undertakers' supplies, herring and insurance make a combination hard to beat.

Undertakers' Supplies.

The Undersigned keeps in stock a large assortment of Coffin Trimmings, Coffins and Caskets. Sold at reasonable prices. First class Herring in attendance. Also agent for the Glasgow and London Fire Insurance Co., Eastern Assurance Co. of Canada, and the Western Assurance Co. of Toronto. Risks taken at Lowest Possible rates.

HERRING.

50 Bbls. and Half Bbls. of Cow Bay July Herring will be sold at cost.

W. H. BROWN.

PCWASH, Jan. 4.

Fire insurance in Michigan for 1889 shows the following results: total premiums received, \$3,564,144; losses incurred, \$1,549,315; ratio, 43.46. The ratio of the Michigan companies was 38.94, of the Foreign companies 36.39, and of the "Other State" companies 46.26. The inland marine business was very disastrous, the premiums being \$192,248, and the losses incurred \$173,275, a ratio of 90.13.

The total assets of the life companies of the United States are over \$700,000,000, and of the British life companies over \$800,000,000; while the aggregate invested banking capital of the United States is \$615,000,000. As the United States life companies funds far exceed the invested bank capital of that country, even so the British life funds exceed the banking capital of all the principal European countries.

MUNICIPAL DEBENTURES,

GOVERNMENT AND RAILWAY BONDS

INVESTMENT SECURITIES,

BOUGHT AND SOLD.

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes, can have their wants supplied by applying to

R. WILSON SMITH,

British Empire Building, MONTREAL

Debentures and other desirable Securities purchased.

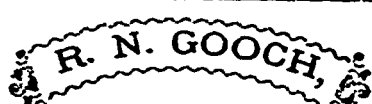
BOUND VOLUMES

OF THE

Insurance and Finance Chronicle

— FOR 1889. —

For Sale at \$3.50 Each.



— AGENT AND WESTERN DISTRICT INSPECTOR —

North British and Mercantile Insurance Co.
26 Wellington Street East, TORONTO.

Banque Ville Marie.

Established 1871.

HEAD OFFICE: MONTREAL.
Paid-up Capital, \$477,500.
Reserve, 29,000.

DIRECTORS.

W. Weir, President,
J. G. Davis, Vice-President.
Godfrey Weir,
John McDougall,
W. Strachan,
Eulalie Garand, Cashier.

BRANCHES.

Berthier....A. Gariepy.
Hochelaga...Geo. Dastous.
Hull.....A. Le Blanc.
Lachine.....H. Frost.
St. Césaire...M. L. J. Lacasse.
L'Assommoir...F. X. O. Lacour.
Nicolet.....C. A. Sylvestre.
Pt. St. Charles, M. J. E. Wall.
St. Jérôme...G. Lavolette.

AGENTS AT NEW YORK.

The National Bank of the
Republic and Ladenburg—
Thalman & Co.

Union Bank of

Canada.

Established 1853.
HEAD OFFICE: Quebec.
Paid-up Capital, \$1,200,000.00
DIRECTORS.

Andrew Thomson, President.
E. J. Price, Vice-President.
Hon. Thos. McGreevy, E.
Giroux, D. C. Thomson, E. J.
Hale, Sir A. T. Galt, G.C.M.G.
L. E. Webb, Cashier.

FOREIGN AGENTS.

London—The Alliance Bank,
Limited.
Liverpool—Bank of Liverpool,
Limited.
New York—National Park Bk
Boston—Lincoln National Bk.
Minneapolis—First National
Bank.

BRANCHES.

Alexandria.
Troquois.
Nericksaville.
Montreal.
Ottawa.
Quebec.
Smiths Falls.
Toronto.
Winnipeg.
W. Winchester.
Leithbridge, Alberta.