

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

No 274. Vol. 1.

Montreal, Saturday, April 29 1899.

Price 3 cents

Montreal Stock Market.

BOOM IN PACIFIC CONTINUES IT REACHES 973 - MARKET STRONG AND BROAD-REPUBLIC STRONG, SELLING AT 141].

Strength, breath, and activity characterized this mornings market. Led by Pacific which sold up to 971 the market eirly boomed. After Pacific the strongest issues were the mining stocks. with Republic in the lead which was very strong and active, the mining stock occupied los of attrention.

In all nineteen issues were traded in.

Canadian Pacific opening at 951, this stock boomed along under strong buying until it finally closed at 97% which was the highest of the day. Over 7,800 snares were dealt in.

Republic occupied only second place to Pacific in point of interest. Over 53,000 shares were traded in all between 141 and 1411 This stock will reach \$2 before the end of May.

War - Cagle sold to the extent of 9800 shares. It opened at 3.70 but quickly sold up to 3.76 and closed at this figure.

Payne opened at 405, but closed two points below this figure. 2780 shares changed hands.

Toronto Laius were steady around 129. 255 shares were disposed of.

Montreal Street was neglected and inclined to be weak.

Twin City was a little off-color and in-

active. Royal Electric was stronger selling up to 187, but closing a fraction below this figure. Look out for a rise in this stock.

The balance of the trading consisted of scattered sales in Montreal Gas, which was weatly inclined, Richelieu & Ont. which was steady, and Dulnth, Com. Cable, Col. Cotton, Bell Telephone, Bank of Montreal, Halifax Ry., all of which sold at steady prices, and one lot of Colored Bonds which brought 1013.

MONTREAL MINING EXCHANGE.

Business continues to be average, Republic leading in point of strength, 1000 sharec were traded in the price pai, being 141 and 1401, at which latter figure it closed, sellers however, whre asking 1411 at the close.

War Eagle was also prominent, 2500 shares changing hands. It clused with a gain of 5 points at 375, having previously sold at 370. Sellers were asking 380.

Montreal-London was steady round 691, and Montreal Gold Fields round 22.

The official list is as follows:

MORNING BOARD.

War Eagle = 2500, 370. 1600, 375. Republic - 500, 141. 560, 1401. Montreal London - 600, 691. 500, 691. Can. Gold Fields - 500, 6. Montreal Gold Fields - 500, 22. Montreal Gold Fields—50 Monte Christo—1000, 13]. Virginia—675, 30. Decca-800, 264.

MORNING SALES.

Canada Pacifio—25, 95‡. 600, 95‡. 100, 95‡. 25, 95§. 50, 95‡. 10, 95‡. 475, 96. 100, 96‡. 125 96. 100, 96‡. 100, 96§. 300, 96§. 275, 96§. 600, 96§. 50, 96§. 50, 96§. 225, 96§. 600, 96§. 325, 96§. 300, 97. 150, 97‡. 200, 97‡. 150, 97§. 200, 97‡. 50, 97§. 200, 97§. 200, 97§. 200, 97§. 21 10, 971.

Twin City—450, 711.

Montreal Gas—100, 2051. 50, 205.

Toronto Ry—25, 120. 25, 1191. 25, 120. 5, 1201. 175, 120.

Montreal St. Rv.—50, 335. 25, 3341. 50, 335.

Republic Con's Mining Co. xd.—16500, 141. 500, 1412. 20000, 141. 350., 1412. 13500, 141.

War Eagle x d.—3000, 370. 500, 3691. 500, 3691. 500, 370. 3500, 375. 1000, 376.

New Montreal Street—150, 331. c, 3331.

Richelieu & Ont—50, 1091.

Payne Mining Co. xd.—500, 405. 2250, 403.

Bank of Montreal—8, 250.

Can. Col. Cotton Bonds—\$2000, 1011.

Halifax Ry—25, 115. Can. Col. Cotton Bonus—2-200, 1012.

Hallfax Ry—25, 115.

Duluth Com—400, 5\$.

Royal Electric—10, 186. 125, 187. 15, 1863.

Commercial Cable—10, 1852. 125, 1857.

Duluth Pfd—75, 131

Ozn. Col. Cotton—15, 78. 50, 80. Beli Tel.-6, 1773.

MR MELDRUM ELECTED.

This justly popular gentleman, who has represented his firm on change for the past nine months was duly elected a member of the board to day. We beg to tender him our congratulations.

MONTREAL STREET EARNINGS.

Apr. 1, \$4,707.45				
" 2, 8,671.50 " 1,002.85 " 3, 4,914.55 " 1,197.63 " 4, 4,602.53 " 763.30 " 6, 4,273.48 " 502.76 " 7, 4,239.48 " 1,394.95 " 8, 4, 00.25 " 261.68 " 9, 2,956.76 Dec. 646,22 " 10, 4,22.17 " 217.66 " 11, 4,412.04 " 324.26 " 12, 4,144.38 " 451.64 " 13, 4,394.05 " 695.37 " 14, 4,320.55 " 607.83 " 15, 4,710.25 " 636.01 " 17, 4,446.48 ", 720.44 " 18, 4,352.22 ", \$568.33 " 19, 1,194.89 ", \$419.89 " 26, 4,462.30 " 570.92 " 21, 4,143.97 " 429.44 " 18, 4,352.22 ", \$568.33 " 19, 1,194.89 ", \$419.89 " 26, 4,462.30 " 570.92 " 21, 4,143.97 " 429.44 " 22, 4,654.01 " 646.61 " 23, 4,13.44 " 1,270.61 " 24, 4,575.84 " 812.21 " 25, 4,399.33 " 702.51 ISSS-9. 1897-8. Inc. Oct. \$133,419.63 \$116,093.09 \$17,326.54 Nov. 125,125.09 110,098.93 14,426.11 Dec. 127,509.38 112,919.71 14.648.67 Jan. 123,954.29 114,677.91 9,276.38 For the last 6 month: 1898. 1897. Inc. 750,208.68 667,756.47 82,412.21 Average daily earnings \$4,122.03 " Increase \$452.82	Apr. 1	\$ 4,707,45	Inc	\$755.97
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Comparative statement for first 6 months	"	" Incre	ae0	452,82
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of the last five years: Inc OVAT

1004 #	Earnings.	previous year.
189 1 -5	\$462,431.30 565,052.18	102,630.88
	602,059.07	36,986.89
1897-8	667,795.83	65,736.76
1898-9	750,275.69	82,412.21

PAYNE MINING COMPANY, OF BRITISH COLUMBIA. LTD.

ELXDOX, B.C., April 21et, 1899.

DIVIDEND No. 40.

At a m eting of the Board of Directors of the Payne Mining company, of Eritish Columbia, Limited, held on the Zoth inst., the regular monthly dividend (No. 40) of \$23,000, or 2\text{de per share, was declared psyable May 10th, 1869, to stockholders of record May 1st. Transfer books close on May 1st and re-open asy 11-h.

F. E. SARGENT. Secretary.

N.B. - Certificates mailed from Montreal on or before 30th inst, will be transferred.