

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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MONTREAL, SATURDAY, APRIL 29 1899.

Price 3 cents

Montreal Stock Market.

BOOM IN PACIFIC CONTINUES IT REACHES 97½ — MARKET STRONG AND BROAD—REPUBLIC STRONG, SELLING AT 141½.

Strength, breath, and activity characterized this morning's market. Led by Pacific which sold up to 97½ the market fairly boomed. After Pacific the strongest issues were the mining stocks, with Republic in the lead which was very strong and active, the mining stock occupied lots of attention.

In all nineteen issues were traded in.

Canadian Pacific opening at 95½, this stock boomed along under strong buying until it finally closed at 97½ which was the highest of the day. Over 7,800 shares were dealt in.

Republic occupied only second place to Pacific in point of interest. Over 3,000 shares were traded in all between 141 and 141½ This stock will reach \$2 before the end of May.

War Eagle sold to the extent of 9800 shares. It opened at 3.70 but quickly sold up to 3.76 and closed at this figure.

Payne opened at 405, but closed two points below this figure. 2780 shares changed hands.

Toronto Rails were steady around 120. 255 shares were disposed of.

Montreal Street was neglected and inclined to be weak.

Twin City was a little off-color and inactive.

Royal Electric was stronger selling up to 187, but closing a fraction below this figure. Look out for a rise in this stock.

The balance of the trading consisted of scattered sales in Montreal Gas, which was weakly inclined, Richelieu & Ont. which was steady, and Duluth, Com. Cable, Col. Cotton, Bell Telephone, Bank of Montreal, Halifax Ry., all of which sold at steady prices, and one lot of Colored Bonds which brought 101½.

MONTREAL MINING EXCHANGE.

Business continues to be average, Republic leading in point of strength, 1000 shares were traded in the price paid being 141 and 140½, at which latter figure it closed, sellers however, were asking 141½ at the close.

War Eagle was also prominent, 2500 shares changing hands. It closed with a gain of 5 points at 375, having previously sold at 370. Sellers were asking 380.

Montreal-London was steady round 69½, and Montreal Gold Fields round 22.

The official list is as follows:

MORNING BOARD.

War Eagle—2500, 370. 1000, 375.
Republic—500, 141. 560, 140½.
Montreal-London—600, 69½. 500, 69½.
Can. Gold Fields—5000, 6.
Montreal Gold Fields—500, 22.
Monte Christo—1000, 13½.
Virginia—675, 30.
Decca—500, 26½.

MORNING SALES.

Canada Pacific—25, 95½. 600, 95½. 100, 95½.
25, 95½. 50, 95½. 100, 95½. 375, 95. 100, 96½.
125, 95. 100, 96½. 100, 96½. 300, 96½. 100, 96½.
96½. 275, 96½. 600, 96½. 50, 96½. 50, 96½.
225, 96½. 75, 96½. 275, 96½. 325, 96½. 300, 97.
97. 150, 97½. 200, 97½. 150, 97½. 950, 97½.
50, 97½. 150, 97½. 200, 97½. 525, 97½. 200, 97½.
200, 97½. 50, 97½. 415, 97½. 125, 97½.
10, 97½.
Twin City—450, 71½.
Montreal Gas—100, 205½. 50, 205.
Toronto Ry—25, 120. 25, 119½. 25, 120. 5, 120½. 175, 120.
Montreal St. Ry.—50, 335. 25, 334½. 50, 335.
Republic Con's Mining Co. rd.—16500, 141. 500, 141½. 20000, 141. 350, 141½. 13500, 141.
War Eagle rd.—3000, 370. 500, 369½. 500, 369. 1300, 370. 3500, 375. 1000, 376.
New Montreal Street—150, 334. 5, 333½.
Richelieu & Ont.—50, 169½.
Payne Mining Co. rd.—500, 405. 2250, 403.
Bank of Montreal—8, 250.
Can. Col. Cotton Bonds—\$2000, 101½.
Halifax Ry—25, 115.
Duluth Com—400, 51.
Royal Electric—10, 186. 125, 187. 15, 186½.
Commercial Cable—10, 195½. 125, 185½.
Duluth Pfd—75, 131.
Can. Col. Cotton—15, 78. 50, 80.
Bell Tel.—6, 177½.

MONTREAL STREET EARNINGS.

Apr.	1,	\$1,707.45	Inc...	\$755.97
"	2,	3,671.50	"	1,002.85
"	3,	4,914.55	"	1,197.63
"	4,	4,602.53	"	867.22
"	5,	4,328.58	"	763.30
"	6,	4,273.48	"	502.76
"	7,	4,239.48	"	1,394.95
"	8,	4,002.25	"	261.68
"	9,	2,956.76	Dec.	646.22
"	10,	4,429.17	"	217.66
"	11,	4,412.54	"	324.26
"	12,	4,144.38	"	454.64
"	13,	4,394.05	"	693.37
"	14,	4,320.55	"	607.83
"	15,	4,710.25	"	636.01
"	16,	3,612.13	"	387.63
"	17,	4,446.48	"	720.44
"	18,	4,352.22	"	\$568.33
"	19,	4,194.89	"	\$419.89
"	20,	4,462.30	"	570.92
"	21,	4,143.97	"	429.44
"	22,	4,664.01	"	648.61
"	23,	4,134.44	"	1,270.61
"	24,	4,575.84	"	812.21
"	25,	4,479.69	"	737.36
"	26,	4,399.33	"	782.55
"	27,	4,394.83	"	702.51

	1898-9.	1897-8.	Inc.
Oct.	\$134,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.93	14,426.11
Dec.	127,569.33	112,919.71	14,648.67
Jan.	125,058.54	109,268.46	15,320.08
Feb.	113,338.62	102,425.99	11,412.03
Mar.	123,954.29	114,677.91	9,276.38

For the last 6 months :	1898.	1897.	Inc.
	760,208.68	667,756.47	82,412.21

Average daily earnings.....	\$4,122.03
" " Increase.....	452.82

Comparative statement for first 6 months of the last five years:

	Earnings.	Inc. over previous year.
1894-5	\$162,431.30	
1895-6	565,092.18	102,630.88
1896-7	602,059.07	36,966.89
1897-8	667,795.83	65,736.76
1898-9	750,206.68	82,412.21

PAYNE MINING COMPANY, OF BRITISH COLUMBIA, LTD.

SANDON, B.C., April 21st, 1899.

DIVIDEND No. 40.

At a meeting of the Board of Directors of the Payne Mining Company, of British Columbia, Limited, held on the 20th inst., the regular monthly dividend (No. 40) of \$2.00, or 2½c per share, was declared payable May 10th, 1899, to stockholders of record May 1st. Transfer books close on May 1st and re-open at 11 a.m.

(Signed) F. E. SARGENT.
Secretary.

N.B.—Certificates mailed from Montreal on or before 30th inst. will be transferred.

MR MELDRUM ELECTED.

This justly popular gentleman, who has represented his firm on change for the past nine months was duly elected a member of the Board to day. We beg to tender him our congratulations.