

## NEW YORK.

In Bank Statement Deposits  
Increase \$12,526,800

New York Stocks From 1 to 2  
Points up in London.

Discount Rate Down to 15-16 of  
One Per Cent.

Consols 112 1-16.

U. S. CUSTOM HOUSE STAMP  
TAXES.

Tabulated Schedule.

The following is a statement of the  
internal revenue stamps required on  
Custom House entries, as compiled by  
the Brokers' Association of New York:

	Entry	Bond
Import entry not exceeding \$100 value	\$0 25	\$0 50
" exceeding \$100 value and not exceeding \$500	0 50	0 50
" exceeding \$500	1 00	0 50
Warehouse entry not exceeding \$100 value	0 25	0 50
" exceeding \$100 value and not exceeding \$500	0 50	0 50
" exceeding \$500	1 00	0 50
Withdrawal entry	0 50	0 50
" for export work	0 50	0 50
" for export and transportation	0 50	0 50
" for transportation to a warehouse in another district	0 50	0 50
"T" and "E" entry	0 50	0 50
Re-warehouse entry	0 50	0 50
Re-warehouse withdrawal for consumption	0 50	0 50
" for exportation	0 50	0 50
" for exportation and transportation	0 50	0 50
Re-warehouse withdrawal for transportation and warehousing in another district	0 50	0 50
Re-warehouse and consumption on arrival	0 50	0 50
Warehouse and immediate export by sea "W"	0 50	0 50
Immediate export Canada "M"	0 50	0 50
Immediate transportation (I T)	no fee	0 50
Withdrawal for transfer to manufacturing warehouse Class 6	0 50	0 50
Withdrawal for export from Class 6 W. H.	0 50	0 50
Import entry under special bond for repairs, exhibition, etc. Same as regular import 25c to \$1.00	0 50	0 50
Entry of export goods covered by preceding import entry	0 50	0 50

## THE TAX ON TRANSFERS.

Commissioner Scott's second ruling on the question of transfers is practically a reversal of his first. It is decided that the tax of 5 cents on each \$100 of face value or fraction thereof applies to stock that may be issued under organization or reorganization or to complete an authorized issue on and after July 1.

Where stock is tendered for transfer no stamp will be required except in case where the transfer is the evidence of sale. It is not the intention of the law that there should be a tax of \$2 on sales and \$2 more on transfers. Where the transfer is the evidence of sale, the tax will be on the transfer.

The practical operation of sales and transfers is expected to be in one of the three forms following. The language is from the official ruling:

"In case of sale where the evidence of transfer is shown only by the books of the company, a tax of two cents is required to be paid on each hundred dollars of face value or fraction thereof; and the stamp representing this is required to be placed upon such books.

"Where the change of ownership is by transfer certificate, that is to say, the executed authority to transfer is contained on the back of the stock certificate which is to be transferred, the stamp must be placed on the transfer certificate, that is to say, upon the surrendered certificate containing the transfer.

"In cases of agreements to sell, or when the transfer is by delivery of the certificate assigned in blank, there must be executed a memorandum

## NEW YORK STOCK MARKET.

July 1, 1898.

	CLOSING PRICES FROM JUNE 24 TO 30						TO-DAY'S PRICES			
	24	25	27	28	29	30	Open	Highest	Lowest	Closing
American Sugar	130	130	130	129	133	132	132	133	130	132
American Sugar pfd.					14					
Am. Spirits Mfg. Co.										
Am. Spirits Mfg. Co pfd.										
American Tobacco	117	118	120	117	119	119	119	120	119	120
American Tobacco pfd.										
Atch. T. & S. Fe	13	13	13	13	13		13			
Atch. T. & S. Fe pfd.	33	32	33	33	32	33	33	33	33	33
Baltimore & Ohio	15	16	15	15	15	14		15	14	14
Bay State Gas										
Brooklyn Rap. Tran.	52	53	54	52	54	54	55	55	54	55
C.C.C. & St. L.	42	42	41	41	41	41	41	41	41	41
Canadian Pacific	83	84								
Canada Southern										
Chesapeake & Ohio	23	23	23	22	22	22	22			22
Chicago B. & Q.	105	104	104	104	104	105	105	105	104	105
Chicago Mil. & St. P.	99	99	98	98	98	98	98	99	98	99
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	107	106	106	107	96	97	96	97	96	97
Chicago & Northwest	126				126	125	125	125	125	125
Chic. & Northwest pfd.			125							
Consolidated Gas & 2%	197		196	198	198	198	197			197
Delaware & Hudson										
Del. Lack. & Western										
Erie										
General Electric	38	38	38	38	39	39	38	39	38	39
Illinois Central										
Laclede Gas										
Lake Shore										
Louisville	52	52	52	51	52	51	51	52	51	52
Manhattan con.	103	103	103	104	104	104	104	105	104	105
Met. Street Ry. Co.	160	160	158	158	159	157	159	159	159	159
Michigan Central										
Missouri Kan. & Tex.										
Missouri Kan. & T. pfd.	34	33		33		34		34	34	33
Missouri Pacific	35	35	35	35	35	35	35	35	34	34
Nat. Lead	34									
Nat. Lead pfd										
New Jersey Central	96		94		94	94	94			94
New York Central	116	116	116	116	116	115	115			115
Northern Pacific	30	29	29	28	29	29	29	29	29	29
Northern Pacific pfd.	70	70	69	69	69	69	69	69	69	69
Omaha	77		77	77	77					
Oregon Rail. and Nav.										
Pacific Mail	29	29	29	29	29	29	29	29	28	28
Peo. Gas L. & Coke Co.	95	96	96	96	97	98	99	99	98	99
Pullman Palace Car Co.										
Reading	18	19	19		18	18	18	18	18	18
Southern Pacific		30	30	29	29	29		29	29	29
Texas Pacific	11		11							
Tenn. Coal & Iron	24	25	26	25	25	25	25	25	25	25
Third Avenue R. R.	23	24	24	23	23	23	23	23	23	23
Union Pacific	60	61	60	59	59	59	59	59	59	59
Union Pacific pfd.										
U. S. Rubber	65	65	66	66	66	66	66	66	66	66
U. S. Leather pfd.										
Wabash	18	19	19	18	18	19		19	19	19
Wabash pfd.										
W. U. Telegraph	94	93	93	93	93	92	92	92	92	92

\*Ex-dividend. †Ex-dividend of 1 1/4 per cent. and bonus of 10 per cent.

## CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

July 1, 1898.

	CLOSING PRICES JUNE 25 TO 30					TO-DAY'S PRICES			
	25	27	28	29	30	Opening	Highest	Lowest	Closing
Wheat—									
June...	\$0 80A	\$0 78A	\$0 77A	79B	\$0 79N				
July...	71B	73B	71B	73B	73B	77 1/2	77 1/2	73 1/2	76 1/2
Sept...	66 1/2B	67 1/2B	66 1/2B	68 1/2A	68 1/2B	70 1/2	70 1/2	68 1/2	70 1/2
Dec...	66 1/2B	67 1/2B	66 1/2B	69 1/2B	68 1/2B	70 1/2	70 1/2	68 1/2	70 1/2
Corn—									
July...	31 1/2	31 1/2A	31 1/2B	32B	31 1/2	31 1/2	32 1/2	31 1/2	32 1/2
Sept...	32 1/2	32 1/2A	32A	33 1/2B	32 1/2	33	33 1/2	32 1/2	33
Oats—									
July...	22 1/2	21 1/2	20 1/2B	21 1/2	21 1/2B	21	22	21	21 1/2
Sept...	20 1/2	20	19 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2
Pork—									
July...	9 55	9 52	9 47	9 47	9 45	9 47	9 50	9 42	9 42
Sept...	9 70	9 67	9 60B	9 67	9 65	9 67	9 72	9 67	9 67
Lard—									
July...	5 60-2	5 55	5 40	5 37	5 32	5 32	5 32	5 32	5 32
Sept...	5 70-2	5 65	5 50	5 50A	5 45	5 45	5 45	5 45	5 45
Shrubs—									
July...	5 40B	5 35-37	5 35	5 37A	5 32	5 32	5 35	5 32	5 40
Sept...	5 47-50	5 45	5 42B	5 45A	5 42	5 42	5 45	5 40	5 47
Puts and Calls for July 1:									
Wheat, Sept. Calls				69		Puts			67 1/2
Corn, Sept. Calls				32		Puts			32
Curb, Sept. Wheat									68 1/2

thereof, to which the stamp is required to be affixed.

Ordinary Stock Exchange business will come under the requirements of the third paragraph.

A man who wishes to sell ten shares out of a certificate for 100 shares does not have to pay on the 90 share certificate returned. If a man held 100 shares in several lots and wishes to sell ten, also to receive the various other lots back into one certificate of 90 shares to 90 shares so returned will not require a stamp. If a man wishes to have several certificates aggregating 100 shares converted into one certificate, no stamp will be required, there being in this case no sale of any part of his stock.

It is understood that Revenue Collector Treat has been given discretionary power to make rulings on various points that may arise. One point decided already is understood to be that no person will be punished for not using stamps if he has been unable to obtain them.

## BROOKLYN RAPID TRANSIT.

The feeling of New York financiers on this stock is illustrated by the following remarks received privately to-day: "I am a great bull for this summer. Although the stock has had a great rise the increased earnings of the bridge and Coney Island business have warranted it." The increases for the month of July should be large, as apart from the above reasons the earnings will compare with those of a very rainy season of last year, when it rained for twenty-seven days consecutively. An authority on the subject says the road will earn 3 per cent. this year and as it runs through a constantly growing community it ought to be cheap at present prices. As an investment it should certainly be bought as it is a matter of a comparatively short time for it to go to par.

## STOCKS ARE MOVING.

If you wish to buy or sell stocks in the following well known Companies, call or telephone us.  
BIG THREE, WAR EAGLE, KNOB HILL, MONTE CRISTO AND OLD IRONSIDES, or any other working properties of equal merit.  
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Grain Exporters and Forwarders.

Buy and Sell Grain for Future Delivery.  
Private Wire to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director,

Telephone 1418. 39 St. Sacramento St.

## NOTICE TO SHAREHOLDERS.

A Quarterly Dividend, at the rate of Eight Per Cent. (8 p.c.) per annum, on the Paid up Capital Stock of

THE ROYAL ELECTRIC COMPANY,

for the quarter ending 31st instant, has been this day declared payable to the shareholders on record of the 31st day of May, 1898, and will be mailed to them on the second day of July, 1898.

By order of the Board.

H. H. HENSHAW,

Secretary and Treasurer.

Montreal, May 17th, 1898.

## ATWATER, DUCLOS &amp; MACKIE

Advocates.

Barristers and Solicitors,

Standard Chambers, 151 St. James St., MONTREAL.

HON. ALBERT W. ATWATER, Q.C., M.P.P.  
CHAS. A. DUCLOS, J. F. MACKIE.

## BURNETT &amp; CO.,

STOCKBROKERS,

Members Montreal Stock Exchange.

\* 12 ST. SACRAMENT STREET \*

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L. J. FORGET.

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## HENRY C. SCOTT,

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Member Montreal Stock Exchange.

87 St. Francois Xavier Street,

MONTREAL.

P. O. Box 1077.

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