

British Columbia Mining Critic.

"I Am Nothing, if Not Critical."—Shakespeare.

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This is the title of a new English Company formed under a capital of £250,000 with a view to engage in transport, trading and mining in the Clondyke. On its Board is, amongst others, Sir Charles Tupper, G.C.M.G., but as his connection with the flotation of Canadian companies in England has not in the past been specially fortunate, it is well to note that there are other strong men on the Board of Directors, one such being Sir G. M. Kennedy, K.C.M.G., C.B., a man of well proved commercial capacity. The corporation has a big field before it, where-in it may do well. Everything, however, depends upon its management, and the enterprise must, of necessity, be regarded under existing circumstances as highly speculative, which is the case of all such Clondyke companies organised so far from the scene of operations. Judging by present appearances the trading and transport services of the Company may not unlikely succeed better, if well directed, than the mining. Such profits are certainly more secure than those of gold mining in such a land as the Clondyke.

THE WAVERLEY MINE.

The Waverley Mine, Limited, recently held an interesting first statutory meeting in London, England, under the presidency of Mr. Callow Hole. It was stated that the company had not gone to allotment with a full subscription of £10,000, but with one representative a capital of over £20,000, which should be sufficient for the present, as the chairman correctly stated. Indeed if the Waverley mine proves even half so rich as its owners believe it, the capital now in hand ought without strain to place it on a substantial dividend earning basis, since it is reported by Mr. Grant-Govan, the promoter and leading director, to be a "paying mine from the grass roots." Mr. Grant-Govan adds that the company should ship 1,000 tons of ore, worth \$100,000, ore the close of the present year. A goodly prognostication assuredly, the consummation of which will be generally anticipated with expectant interest in B. C., and if realised be regarded as quite exceptionally satisfactory and justifying early valuations, which the *Mining Critic* and other journals in B. C. certainly regarded as in tone too broadly and generally optimistic and disregarding of usual allowances for mining drawbacks.

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