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MEETING, 1868.

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The convenience of a treaty of the United between the United Cory? Tallound of reciprocal trade between the United Cory? Tallound of the British North American do not the States and the British North American

VICTORIA, VANCOUVER ISLAND. SATURDAY, DECEMBER 5, 1868

Holloway's Cintinent,

Ir is really a pity that the friend who strongly advocates the cause of Free Trade in this day's issue, has detracted from the value of his argument by placing a wrong construction upon at least one of the series of articles we have recently penned in favor of the extension of a Treaty of Reciprocal Trade to this Colony. Our correspondent assumes that we send to the wall the interests of both Town and Country, because we told the farmer in pretty plain terms that he could not expect to be the object of class legislation any more than the merchant was allowed to be four years ago when the struggle between Free Trade and Union and Tariff took place; and that he would not be allowed to stand in the way of a great public good, in which he, being a part of the public, would share equally with the rest. But we did not demand that he should be "sacrificed" upon the altar of Reciprocity. On the con-trary, we pointed out wherein we thought he would be directly benefited through the operation of the proposed system; but added, that were a limited scheme possible the exclusion of certain of our agricultural products—vegetables, for instance—from the list, would not meet with opposition at our hands. As, however, opposition at our hands. As, nowever, we do not believe limited Reciprocity possible, we are not disposed to fritter away our time in asking for what we are sure we cannot get. Again, our correspondent says that the loss to the revenue through Reciprocity would be \$100,000 and that no adverses of be \$100,000, and that no advocate of at selectivation of the charge and sufficient, in particular to the control of the surprise of th substitution of a cheap and efficient, in place of our present expensive and inefficient form of Government, by

Port has sent Mainland merchants to San Francisco for their stocks. This, we acknowledge, is a serious matter, and one that we intend to discuss fully before the meeting of the Council on the 17th inst. The tendency of our present commercial system is to make San Francisco the serious statement of the statement of the serious statement of the statement market of assorted goods for Cariboo as well as the rest of the Coast; and it would only be through a reform, some, what similar to the one our correspondent suggests, that the trade now passing our doors could be restored to its original and legitimate channel; but it is idle for "Free Trade" to hold out the inducement that Victoria and Nausimo

consequently a man and woman married here or at home and unmarried in Washington Territory may not legally mate again in this Colony; but should they do so and escape prosecution for bigamy, the consequences might in after years be awkward for the children by the second marriage. We have the children by the second marriage. We have in our mind a recent case where a wife proour mind a recent case where a wife procured a divorce in the neighboring territory from an absent husband and married another man before her first husband was even aware she was sueing for a separation. The modus operandi of procuring divorces in Washington Territory is simple enough. Mr X becoming diseatisfied with Mrs X, separates from her, and applies in due form to a Washfrom an absent husband and married another man before her first husband was eyen aware she was sueing for a separation. The modus operandi of procuring divorces in Washington Territory is simple enough. Mr X becoming diseatisfied with Mrs X, separates from her, and applies in due form to a Washington Territory Goutt for a judicial separation; he is told that he must become a resident of the territory before his application can be granted; he accordingly rents a shanty for three months at a nominal rate of \$3 or \$4 per months, note the key in his pocket, and returns to the scheme has as yet shown how that loss would be made up. We answer (as we have frequently stated) by the substitution of a chean and efficient in obscure newspaper, in an obscure corner of which appears a notice addressed to his wife of his intention to apply for a divorce at the end of three months (which notice it is not intended shall ever meet the eye of the person to whom it is addressed), and upon the

stream for sixty miles, when, as they were

> inducement that Victoria and Nanaimo stand ready to make up any deficiency that may occur in the revenue, so that the remainder of the Colony may escape untaxed. In parting with our friend for the present, we wish again to impress were at a loss to tell where the water came the present, we wish again to impress upon his mind, that there is nothing incompatible with Free Trade in Reciprocity; and that no advocate of the latter is necessarily an opponent of the latter is necessarily an opponent of the former.
>
> We believe it has been laid down by the Chief Justice, from the Bench, that Amerianted with the latter and the latter and the latter and the latter and from five to ten wide. The lower point was at the falls; the reentrant angle directly connected and five miles discussed. Chief Justice, from the Bench, that American divorces of parties married in Great tant. In the angle last named, and upon Britain or the Colonies are not binding here; consequently a man and woman married a distance of fifteen miles into the mountains, was the snow-capped peak which they saw

> > LEGISLATIVE COUNCIL -A Government Gas

Literary Institute, Nanaimo, on Monday evening last on the subject of Astronomy by the Rector of the Parish, Rev. Mr Garrett. The lecture gave unqualified approbation.

out conceding a single privilege in return.
Were Canada to throw open her fisheries and her markets to Americans without requiring an equal concession on their part, would she not be acting most unwisely and unfairly towards herself? Under Reciprocity, there need be no limit to the articles we admit duty free. We do not (as "Free Trade" appears to fear) bind ourselves to admit free into our ports only such articles as the Americans will admit into their port.

Were Canada to throw open her fisheries sengers, eighteen tons of coal for the Government offices and a small freight of produce She reports the Atalanta sailed, being towed out by the Booling Star likely to be loaded by Tuesday next, in which case she will be towed out by the Douglas on Wednesday. The Douglas experienced a heavy blow coming down, which detained her several hours on the way.

THE County Court sat yesterday of the advocates of Reciprocity draw the farmers' attention to the opporunity to the farmer to judge what will be his chance of profit in our neighbors' markets and argue that he would lose by open competition. If any that the better market would be gained if instead of waiting for our neighbors to help us, we were boldly to restore the Free Port to Vancouver Island.

THE County Court sat yesterday of the advocates of Reciprocity as The Douglas and the shooting star likely to be loaded by Tuesday next, in which case she will be towed out by the Douglas on Wednesday. The Douglas experienced a heavy blow coming down, which detained her several hours on the way.

THE County Court sat yesterday of the farmer's attention to the opporunity he would bave of ediling his produce in the farmer to judge what will be his chance of profit in our neighbors' markets on the farmer to judge what will be his chance of the farmer to judge what will be his chance of the farmer to judge what will be his chance of the farmer to judge what will be his chance of the farmer to judge what will be his chance of the farmer to judge what will be here of the farmer

not large enough to warrant large import tion. The restoration of the Free Port would, I

The restoration of the Free Port would, I conceive, benefit every interest in the Co'ony. The commercial interest would recover from its long depression; the agricultural interest would find a good and certain market near at the Chairman admitted that the sum was would find a good and certain market near at hand; the up country merchant would find in Victoria a cheap and convenient market to buy his goods; we should attract a large trade, which would increase with the prosperity of our neighbors on the Sound; an increasing number of ships bringing cargoes to our ports, would take return freights of coal and lumber to other ports at lower rates than if sent up in ballast from San Francisco, and the quality of our coal and lumber will ensure a market. In these things, and in one natural advantages of climate and position, we possess that which, without Recipro ity and without Confederation, will ensure our prosperity. Lei the revenue only be collected in a way that will least damage the general interests of the Colony, (and I have endeavored to show that direct taxation is better adapted for the Island portion of it), and I have no doubt that all those who, like myself, look upon this Colony as a home for themselves and their unificered, will in the end be sailsfied with as bright a future as their be satisfied with as bright a future as their

Bank of British Columbia.

Yesterday the ordinary half-yearly meeting of shareholders was held at the London Tavero; Mr T W L Mackean, chairman of

the company, presiding.

The report that already appeared, was the half y at the rate of income expressed the satisfaction which the directors inst.

which amount Victoria and Nanaimo, being relieved from the burden of indirect taxation, might fairly be asked for, and would easily be able to pay in direct taxes.

Some may say—is it fair to the rest of the Colony that Vancouver Island should be made a Free Port, while on the Mainland the system of indirect taxes a lair share towards the general revenue of the Colony. Oa the Island the population is gathered into two centres, Victoria and Nanaimo, and a system of direct taxation is easily applied. On the Mainland the population is gathered into two centres, Victoria and Nanaimo, and a system of direct taxation is easily applied. On the Mainland the population is more sparse, and scattered over a wide surface, and there a revenue could only be collected indirectly by custom's duties on imported goods; but, you may say, why not leave matters as the rare

the commerce of victoria, and scuttalizing her natural advantages, which, if carefully cultivated, would make her the distributing point for English merchandize on this coast.

We shall very shortly have a railway to Puget Sound. The town which will spring up at its terminus will, under the present system, be a formidable rival; but if Free Port is restored, will become an important customer, and instead of rivalling, will contribute largely to restore to Victoria her former prosperity. Under the present system even British Columbia merchants are compelled to go to Sen Francisco for goods, not because they are cheaper there, but because there only are they able fully to assort their atocks, the present trade of Victoria being limited to the consumption of the Colony, is not large enough to warrant large important.

The motion was seconded by Mr Gil-

net profit for the last half year equal to 6 per cent. per annum, he looked forward to the future of the company with the greatest con-

Other Shareholders having expressed satisfaction with the report, and confidence in the directors, the motion was unanimously carried, and the dividend was declared for the half year ending the 30th of Jone last, at the rate of 2½ per cent per annum, free of income tax, payable on and after the 29th