at Pine Bluff, though they were annually invited to do so. Julian had made over to Jake a handsome annuity, which the latter freely accepted, while openly expressing his hatred of the donor. He was heard of as an unscrupulous and over-sharp speculator in stocks, and bid fair, as his grandfather declared, to become a frequenter of bucket shops and other shady speculative resorts. Julian always thought with a kind of regretful pity of his cousin, and Julian's mother was full of sympathy for the erring lad and often deplored that they could do nothing whatever to help him.

Sedgwick received from the estate a very considerable sum indeed, as had been arranged by Anselm Benedict for any competitor who should have passed through many of the tests and acquitted himself honorably upon all occasions. And Wat was not forgotten; for, though he had not distinguished himself in any way, he had done nothing to forfeit the good opinion of those about him; and so he received a sufficient share of the fortune to delight him and his parents.

The two cousins spent nearly all their holidays, winter and summer, at the mansion of