PERSONAL NOTES

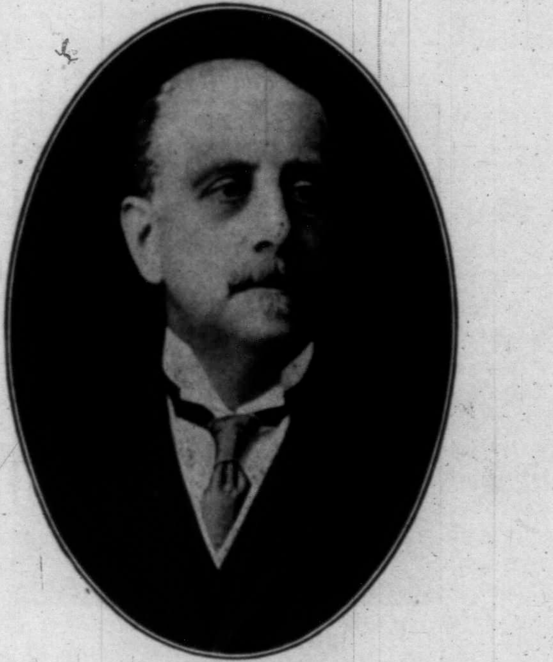
Mr. H. J. Child has been elected a member of the Montreal stock exchange.

Mr. D. R. Turner has been appointed secretary of the Acadia Sugar Refining Company, Halifax.

Mr. S. T. N. Glazier, formerly with the Manufacturers' Life, has been appointed by the Crown Life to be supervisor of agencies in eastern Ontario.

Mr. H. V. Meredith, president of the Bank of Montreal, who recently underwent an operation at the Royal Victoria Hospital, is reported to be making progress.

Mr. Edson L. Pease, who was appointed last week managing director and chief executive officer of the Royal Bank, has been general manager since 1900. He now resigns that office, Mr. C. E. Neill succeeding him. These changes are made in conformity with the bank's plan to introduce the system of officers in vogue in British banking houses in London. Mr. Pease has been a banker during all his business life. Born in Quebec province, he entered the service of the Bank of Commerce at Montreal in 1874. In 1883, he joined the Merchants Bank of Halifax (afterwards absorbed by the Royal Bank) as accountant. In 1887 he went to Montreal and became successively branch manager, assistant general manager, general manager and vice-president of the Royal Bank. Like most of the chief executives of Canadian banks, therefore, Mr. Pease has risen from the ranks to his present high and responsible position. He is a good banker, and is well liked. As one would expect, he is associated as director with a number of financial and business concerns. His present position as managing director and chief executive officer of the Royal Bank will give him time to forward still further the best interests of the institution and its clients.



E. L. PEASE,
Appointed managing director and chief executive officer of the Royal Bank.

Mr. George W. Pacaud, the well-known Montreal insurance broker, has been appointed chief agent for Quebec province of the National Fire Insurance Company of Hartford.

Mr. A. J. Brown, K.C., was elected vice-president of the Montreal Trust Company, in place of the late Mr. Archer, and Mr. G. H. Duggan was appointed to the vacancy on the board of directors.

Mr. J. K. Lacey, of the firm of Hyndman and Company, insurance managers, Charlottetown, P.E.I., is "somewhere in France," acting as a driver in the horse transport. He recently contributed a stirring poem to The Iodine Chronicle, a paper published in the trenches.

Mr. T. Gibson, president of the Lake Superior Corporation and head of Messrs. Gibson and Gibson, solicitors, Traders' Bank Building, Toronto, has enlisted with the 168th (Oxford) Battalion. He will be a major in that battalion, and is taking the training course at London.

Mr. Joseph Wright has been elected vice-president of the Excelsior Life Insurance Company, Toronto. Mr. Wright has been a member of the directorate for many years, and has taken a keen interest in the company's affairs. He is president of the Dominion Radiator Company and of the Bennett and Wright Company, and is a director of the Western Canada Flour Mills Company.

Mr. J. W. Woods, retiring president of the Toronto board of trade, in his address at the annual meeting said: "I am omitting statistics almost entirely. The annual number of *The Monetary Times*, just published, gives such an exhaustive and interesting summary of Canadian conditions, that my dealing with the same questions would be mere repetition."

Mr. C. E. Neill, who was appointed general manager of the Royal Bank last week, has acted as assistant general manager since 1907. He is a very capable banker and measures fully to the high standard required in his present responsible position. Mr. Neill comes from the maritime provinces, from whence so many expert bankers have been drawn. He was born at Fredericton, N.B. Some years ago he managed the Vancouver branch of the Royal Bank, later becoming supervisor of branches and then inspector. Mr. Neill has been closely associated with Mr. Pease for a number of years, and this appointment undoubtedly indicates a continuance of the successful policy which has marked the bank's administration in the past.

C. E. NEILL,
Appointed general manager of the Royal Bank last week.

Sir Herbert S. Holt, president of the Royal Bank, Mr. Edson L. Pease, vice-president and managing director, Messrs. D. K. Elliott, of Winnipeg, C. S. Wilcox, of Hamilton, Hon. W. H. Thorne, of St. John, directors, and Messrs. Robert Gill, of Ottawa, and Mortimer B. Davis, of Montreal, are making a trip of inspection over the Royal Bank of Canada's branch system in Cuba and British West Indies.

Mr. J. O. Hyndman, retiring president of the Charlottetown, P.E.I., board of trade, in an interesting address, pointed out that the value of Prince Edward Island farm and fisheries products for the past year was approximately $15,780,000, made up of field crops, $11,130,000; livestock and livestock products (exported 1915), $2,400,000; fur farming, increase 1915, at pelt value, $1,000,000; fisheries, $1,250,000.

Mr. W. G. Keddie has been appointed district manager of the Canada Life Assurance Company, at Ottawa, succeeding Mr. R. H. Haycock, who is retiring on account of advanced age. Mr. Keddie was formerly associated with the Manufacturers' Life at Ottawa, and has taken an active in-