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The announcement was made officially on Thursday, that the negotiations going on for some time past between Mr. Charles A. Barnard, K.C., on behalf of the so-called Pellatt syndicate, and Mr. W. J. Green, representing the Home Bank, had been brought to an end by the Home Bank purchasing the assets of the Banque Internationale du Canada. Mr. Godfrey Bird, general manager of the Internationale since its inception will be Supervisor of Branches for the Home Bank in the Province of Quebec.

It is also stated officially that two resident Montreal directors will be appointed by the Home Bank in the near future. It is said that the syndicate were in a position yesterday to hand over 75 p.c. of the Banque Internationale's shares to the Home Bank. The Banque Internationale has nine offices in Montreal and three outside—Quebec, Murray Bay and Paris, France.

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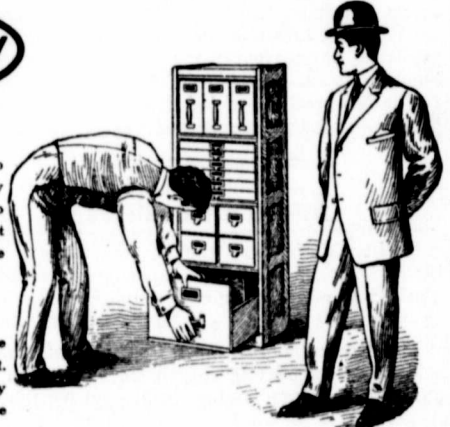
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