

THE MONTREAL STREET RAILWAY COMPANY'S STATEMENT of earnings and expenses for the month of November and for the first two months of the company's fiscal year, October and November, shows gratifying increases in both the gross and net earnings over those of last year. Gross earnings for the month of November, amounted to \$296,184, as compared with \$263,260 for November of last year, an increase of \$32,924. Net earnings amounted to \$113,546, as compared with \$88,327, an increase of \$25,219, or 28.55 p.c. The surplus for the month was \$71,891, as compared with a surplus of \$49,050, for November of last year, an increase of \$22,841, or 46.57 p.c. The ratio of expenses to earnings for November this year was 61.66 p.c. as compared with 66.45 p.c. for November of last year. Taking the first two months of the company's fiscal year, gross earnings amounted to \$608,082 as compared with \$545,082 for the corresponding period for last year, an increase of \$63,000. Net earnings of \$266,870, compared with \$213,908 for the corresponding period of last year, an increase of \$46,961, or 21.95 p.c. Surplus for the two months amounted to \$175,926, as compared with a surplus for the corresponding period of last year of \$134,022, an increase of \$41,903, or 31.27 p.c. The ratio of expenses to earnings for the two months was 57.10 p.c. as compared with 60.76 for a corresponding period last year.

IT IS ANNOUNCED THAT MR. J. M. MAWHINNEY, manager of the Union Trust Company in Winnipeg, has been transferred to Toronto, where he will become general manager of the company.

Insurance Items

WHILE THE LIFE INSURANCE COMPANIES are disposed to avail themselves of the plan recommended by the various State insurance commissioners of valuing their securities on the basis of the prices of December 31, 1906, The Weekly Underwriter is informed that most of the large fire companies are not, for the reason that a great conflagration might make it necessary for a company to realize quickly on its assets at the current market prices. Several of the companies have announced that they will carry their securities in their annual statements at the rates of December 31, 1907.

MR. W. G. PARKER, manager of the Traders Fire Insurance Company, passed through the city a few days ago *en route* to the Lower Provinces. The object of his visit is to make arrangements for the appointment of a successor to the late Colonel J. T. Twining who had charge of the general agency of the company for Nova Scotia.

THE STERLING ACCIDENT & GUARANTEE COMPANY, of Canada, has decided to move its head office from Montreal to Toronto. Its new abode will be in the building of the Manning Chambers.

AT THE LAST MEETING OF THE BOARD OF DIRECTORS of the Western Assurance Company, Mr. Cecil S. Wainwright and Mr. John Davy were appointed assistant secretaries of the company.

IT IS REPORTED FROM CHICAGO that during the season of navigation on the lakes just closed, thirty-eight vessels, with a total tonnage of 27,019, passed out of existence.

THE INSURANCE & ACTUARIAL SOCIETY OF GLASGOW will hold its next meeting on Monday, the 6th January next, in the Hall of the Institute of Accountants and Actuaries, 218 St. Vincent Street, Glasgow, when Mr. T. Crichton Fulton, C.E., A.I. E.E., will read a paper on "Electricity, where the risk comes in." On Monday, 3rd February, the subject to be treated will be "The Progress and Position of Friendly Societies," by Gordon Smith, F.I.A., F.F.A., of the Scottish Amicable Life Assurance Society. On Monday, 2nd March, "Workmen's Compensation" will be handled by R. M. Maclaren, of the Law Accident Insurance Society, at which date the annual business takes place.

FIRE AT TORONTO.

A fire occurred on the 15th instant, in the box factory of the Elliott Manufacturing Company, Toronto. The loss is almost total. The insurance companies interested are as follows:—*On Building*—Connecticut, \$10,000; Guardian, \$4,000; German American, \$1,500; Home, \$500; North America, \$1,500; Norwich Union, \$2,500; Phoenix of London, \$2,500; Queen, \$3,000; Royal, \$5,000; Waterloo, \$1,500; Standard Mutual, \$500; Ontario, \$2,000; Hand-in-Hand, \$2,000; Monarch, \$500. Total, \$28,000. *On Contents*—Etna, \$2,500; Connecticut, \$1,500; Guardian, \$1,000; German American, \$1,500; Home, \$1,500; North America, \$2,500; Northern, \$2,500; Phoenix of Brooklyn, \$2,500; Phoenix of London, \$6,000; Queen, \$2,500; Royal, \$5,000; Rochester German, \$2,000; Richmond & Drummond, \$2,500; Scottish Union & National, \$2,500; Sovereign, \$1,500; Waterloo, \$500; Standard Mutual, \$2,500; Monarch, \$1,000; Independent, \$1,000; Queen City, \$2,000; York Mutual, \$2,500; Fire Insurance Exchange, \$3,000; Dominion, \$1,500; Delaware, \$1,500; Sterling, \$1,000; Pacific Coast, \$1,000; Montmagny, \$1,500; Hamilton, \$1,500; Metropolitan, \$1,000; Millers' Manufacturers, \$2,500; Saint Paul, \$1,000; Ottawa, \$2,500; Lloyds London, \$26,000. Total, \$93,000.

FIRE AT ALAMEDA, SASK.

By the fire which occurred at Alameda on the 4th instant, involving a property loss of about \$200,000, the following companies are interested:

British America, \$2,700; Commercial Union, \$10,500; Liverpool & London & Globe, \$8,000; Manitoba, \$9,000; North America, \$2,000; London & Lancashire, \$1,000; Phoenix of London, \$2,000; Queen, \$4,350; Union, \$800; Western, \$3,650; Central Canada, \$2,500; Occidental, \$2,500; Ottawa, \$2,000; Canadian Fire, \$1,500; Brandon, \$1,000; Hudson Bay, \$500. Total, \$54,000. Loss total.

FIRE AT LITTLE CURRENT.

By the fire which occurred recently at Little Current, by which an entire block of houses were destroyed, on the Main Street, the following companies are interested:

British America, \$1,000; Commercial Union, \$1,000; Manitoba, \$150; Northern, \$2,500; Norwich Union, \$1,000; Phoenix of London, \$7,229; Queen, \$1,800; Sun, \$1,000; Union, \$5,316; Western, \$1,625; Anglo-American, \$4,950; Montreal-Canada, \$3,500; London Mutual, \$1,500; Ontario, \$1,500; Canadian Fire, \$700. Total, \$35,670. Property loss, \$60,000.