Alliance Assurance Company.

ACCOUNTS AND BALANCE SHEET.

No. 1.—LIFE ASSURANCE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of Life fund at beginning of year..	2,730,062	2	1	Claims, net....	196,905	14	6
Premiums, net..	315,670	12	5	Surrenders.....	10,357	1	4
Consideration for annuities.....	51,056	15	9	Cash bonuses...	1,643	3	1
Interest and dividends, less income tax	105,743	18	3	Annuities......	10,607	17	0
Registration fees	130	5	0	Commission....	21,684	19	4
				Exp. of Management........	9,875	8	2
				Bad debts......	6	13	9
				Written off ledger value of Co.'s Property	5,000	0	0
				Life fund at end of the year...	2,946,582	16	4
	£3,202,663	13	6		£3,202,663	13	6

No. 2.—FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire fund at beginning of year..	781,895	4	5	Losses by fire net	290,988	4	10
Premiums, net..	536,651	6	0	Commission....	75,491	18	11
Interest and dividends, less income tax	30,672	6	5	Expenses.......	108,281	18	1
				Bad debts......	252	2	10
				To profit & loss account......	86,831	13	6
				Fire fund at end of year...	787,372	18	8
	£1,349,218	16	10		£1,349,218	16	10

No. 3.—LEASEHOLD AND INVESTMENT POLICIES' ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of leasehold and Investment policies Fund at beginning of year	50,188	2	5	Commission....	537	9	6
Prem's. received	16,400	16	6	Surrender of policies........	4,797	11	6
Interest and dividends, less income tax	2,247	12	8	Amount of leasehold and investment policies fund at end of year...	63,501	10	7
	£68,836	11	7		£68,836	11	7

No. 4.—PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account	100,000	0	0	Divid'd. to Members........	100,000	0	0
Int. and dividends, less income tax.....	21,385	2	11	Income tax (excluding income tax on interest and dividends)...	3,216	16	5
Transferred from fire account..	86,831	13	6	Written off Ledger value of Co.'s property	5,000	0	0
				Balance.......	100,000	0	0
	£208,216	16	5		£208,216	16	5

BALANCE SHEET.

LIABILITIES.

	£	s.	d.	£	s.	d.
Capital, £5,000,000, of which is paid up....				550,000	0	0
Life assurance fund......				2,946,582	16	4
Fire insurance fund..........................				787,372	18	8
Leasehold and investment policies fund...........				63,501	10	7
Profit and loss account......				100,000	0	0
				£4,447,457	5	7
Claims under life policies admitted, but not yet paid.....	£17,837	14	3			
Ditto announced, but not yet admitted, owing to proof of death not having been furnished....	40,344	3	2			
	£58,181	17	5			
Outstanding fire losses..........	81,373	10	9			
Outstanding dividends	393	12	0			
Accrued commission and expenses.	4,042	0	0			
				143,991	0	2
				£4,591,448	5	9

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom	751,631	4	6
Mortgages on property out of the United Kingdom	20,113	13	2
Loans on the Company's life policies............	122,563	10	8
Investments :—			
In British Government securities............	178,004	19	8
Colonial Government securities.............	89,380	0	0
Foreign Government securities.	337,897	0	2
Railway and other debentures and debenture stocks..........................	785,978	3	6
Railway and other stocks and shares (pref. and ordinary)............	602,796	18	6
Bank of England stock...................	62,000	0	0
8,624 Alliance Assurance Co. shares purchased and held under powers conferred by the laws and regulations of the Company..........	79,600	0	0
Bank preference shares (fully paid up) and stock	4,330	0	0
House property........................	333,755	13	9
Landed property...........	4,930	0	0
Loans to counties, towns, and Unions in Great Britain on the security of rates and property.	436,013	2	5
Loans on the security of rent charges........	283,979	1	11
Loans on debentures, stocks, shares, and on life, reversionary and other interests in real and personal property ; and for parliamentary deposits	217,366	7	6
Deposits with Sundry banks...............	11,792	0	0
Loans on personal security, coupled with life policies.....................	4,100	0	0
Agents' bal., and balances due from other offices..	137,334	8	7
Outstanding premiums	17,336	8	2
Outstanding interest and dividends..............	1,265	1	0
Cash :—			
In hand (£1,152 8s. 4d.), and on current accounts (£60,126 11s.)	61,278	19	4
Bills receivable	8,396	16	10
Interest and dividends accrued to the 31st Dec., 1897, but not payable until 1898...........	39,598	16	1
	£4,591,448	5	9

Audited and found correct. The securities for the Company's investments and loans have been examined and verified, and the cash balance certified.

WALTER ROTHSCHILD,
JOHN CATOR,
IAN HEATHCOAT-AMORY, } *Auditors.*
C. L. NICHOLS, F.C.A.

ROTHSCHILD, *Chairman.*
JAS. FLETCHER,
FRANCIS A. LUCAS, } *Directors.*
ROBERT LEWIS, *Chief Secretary.*