

lowered, by making its acquisition more easy ; and we trust that many of our graduates will work for and obtain it.

Mention was made in our last report of the increasing interest which the members of the Alumni Association are manifesting in the welfare of the College. This has been further shown by several of them consenting to represent the general interests of the College in their various localities.

Several other gentlemen also in different places have presented the needs of the College, and especially of its more adequate endowment, before the churches ; and with beneficent results.

The thanks of the Board and Corporation are due to these friends of the College, for their labors in its behalf.

Another matter, and one of unusual interest, was brought before the Board at its meeting in January last, by the honored Principal of the College. We cannot do better than quote the statement of Dr. Barbour, and the Board's action thereon, as recorded in the minutes of your Board. It is as follows :

"That after careful consideration of the matter, he had come to the conclusion to relinquish of his official salary \$500 per annum, from the date of January 1st, 1893. He said that he was moved to this action by the following considerations : (1) That for family reasons now existing, which did not exist at the date of his appointment, he was in a position to forego such a portion of his stipend without detriment. (2) In view of the fact that henceforth the College will be deprived of the grant from the C. M. S., which has been of such essential service in its maintenance through the whole of its past history ; and of the further fact that the annual contributions are not adequate to make good the loss thus sustained, and that the College was not in a position to make retrenchment in any other way with due regard to its efficiency, he had found an additional motive for his contemplated action. (3) He would respectfully suggest that a portion of the \$500 now surrendered be appropriated to the increase of the inadequate stipend of his much-esteemed and well-deserving colleague, Prof. Warriner, whose labors were of growing value to the College, year by year.

"Whereupon, it was unanimously

"*Resolved*, (1) That in accepting the offer of the honored Principal to remit \$500 of his annual stipend in aid of the funds of the College, the Board desire to place on record their high and grateful appreciation of his interest in the welfare of the College, which has led him to this noble and generous act of benevolence ; and to tender him, on behalf of their constituents and of themselves, their sincere thanks.

"(2) That the stipend of Rev. Prof. Warriner be, and hereby is, increased by the sum of \$250 *per annum*, from January 1st, 1893, the Board expressing their gratification at being able thus to give their recognition to the value of his services to the College."

In the month of April last, your Board received information from the Governors of McGill, that the resolution previously in