C 67118 May 28th, 1923.

MEMO RE TARIFF

- 1. Government is driving business away from country.
- Do they wish to develop industry of Canada or destroy them.
- The present policy tends not merely to discourage the investment of further capital in Canada but to render capital valueless already invested.
- 4. Discouraging industry in Canada sends our best and most experienced workers to the United States.
- 5. The best market for farmer is the home market. The present loss of men to the United States lessens that market.
- 6. Build up cities by encouraging invest_ment of capital in manufacturing industrial concerns.
- 7. The Commercial firms of the country are paying the taxes of the country. Who will pay them when the Government drives them out?
- 8. Canada should have diversified development, Natural resources, mines, land and forest must go hand in hand with industry.
- 9. The population of Canada is small and spread over 3,000 miles. To build up this vast territory requires outside capital. What encouragement is the Government giving?

W.L. Mackenzie King Papers Memoranda & Notes

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