## University has no plans to use funds Funds for student housing available

### by Marg Bezanson

The lack of adequate housing is pretty evident to a lot of students at Dalhousie. Why isn't Dalhousie doing something about it then? The usual answer is lack of funds but that is not true in this case. The National Housing Act is "an act to promote the construction of new houses, the repair and modernization of existing houses and the improvement of housing and living conditions."

In 1966-67, a provision for loans for student housing projects was made in Part VII of the Act.

In subsection 47 (1) it is stated "Subject to subsection the **Corporation (Central Mortgage** and Housing Corporation) may make a loan to a province or agency thereof, a municipality or agency thereof, a hospital,

school board, university, college, cooperative association or charitable corporation for the purpose of assisting in (a) the construction, acquisition of existing buildings and their conversion into a student housing project; (b) the aquisition of existing buildings and their conversion into a student housing project; or (c) the conversion of exist buildings into a student housing project.

(2) No loan shall be made under subsection (1) except to a province unless the government of the province concerned has approved the making of the loan.

(3) A loan made under the authority of this section shall (a) bear interest at a rate prescribed by the Governor in Council; (b) not exceed ninety per cent of the cost of the project as determined by the

Corporation; (c) be for a term not exceeding the useful life of the project, to be fixed by the Corporation, and in any case not exceeding fifty years from the date of completion of the project; (d) be secured by a first mortgage upon the project in favour of the Corporation or such other security as the Corporation deems necessary to safeguard the interests of the Corporation; and (e) be repayable in full during the

term thereof by equal payments of principal and interest not less frequently than semiannually."

Therefore it can be seen that funds are available if the University wants to make use of them. However no attempt has been made to do so.

Henry Hicks thinks there is no housing problem. He says that if it is proved to him that there is a definite problem then he will think of doing something about

Some sort of response is needed. If you agree that there is a housing problem we would like to see you or hear from you. We have received a few replies to our last request. And we have been circulating a petition. In order to do something about this increasingly bad situation we need strong support. If you have complaints or suggestions come to the Gazette office (third floor SUB) or call 424-2350.



**HE WON?** 

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