

An Act to legalize a certain Agreement entered into between The Grand Trunk Railway Company of Canada and the Corporation of the Town of Galt, and for other purposes therein mentioned.

WHEREAS the Corporation of the Town of Galt and The Grand Trunk Railway Company of Canada, by their respective petitions, have represented that they have respectively entered into the agreement set forth in the schedule to this Act, for the purposes in the said agreement mentioned; and that, on the part of the said Corporation of the Town of Galt, the Local Legislature of the Province of Ontario has legalized the said agreement; and whereas the said Petitioners have prayed that an Act may be passed legalizing the said agreement so far as it relates to the said Railway Company, and authorizing said Company to carry out all the provisions of the said agreement on their part; and The Grand Trunk Railway Company of Canada have also prayed for power to extend their line to the Village of Waterloo, in the County of Waterloo, in the said Province of Ontario; or for power to enter into an agreement with the Corporation of the said village as to the purchase or lease and working of the said extension; and whereas it is expedient to grant the prayer of the said petitions respectively: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. The said agreement in the schedule to this Act contained, in so far as it relates to the said The Grand Trunk Railway Company of Canada, and to the making thereof on their part is hereby legalized and confirmed. Agreement in schedule confirmed.
2. The Grand Trunk Railway Company is hereby authorized to carry out and perform the said agreement in the schedule to this Act set out, and the matters therein referred to which are to be carried out and performed by or on the part of the said Company, or which constitute conditions precedent to be performed by the said Company, whether as to building, acquiring right of way on either of the two surveys in the said agreement mentioned, or as to the working of the said extension; and in all, each, and every particular in the said agreement mentioned and provided, and in so far as any act required to be done, or which may be done, by the said Company, in the premises in the said agreement or in this Act mentioned; all the parts, sections, and provisions of the Railway Act, shall apply in favor of the said Company. G. T. R. Company empowered to carry out agreement.
3. The Grand Trunk Railway Company of Canada may, for a nominal or other consideration, purchase, or from time to time And may purchase or lease the extension.