Г1859.

## No. 113.]

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## BILL.

## An Act to incorporate the Clifton Suspension Bridge Company.

WHEREAS the construction of a bridge across the Niagara River Preamble. within a short distance of Niagara Falls would materially conduce to the welfare of the inhabitants of the Village of Clifton and the surrounding country : And whereas Hervy W. Price, of the Village of Port Robinson, Esquire, and Nelson Forsyth, of the Village of Fort Erie, Esquire, have prayed to be incorporated with the powers necessary for the building and maintaining of such bridge: Therefore, Her Majesty, &c., enacts as follows:

I. The said Hervy W. Price and Nelson Forsyth, together with such Company 10 persons as shall under the provisions of this Act become shareholders in incorporated. such Company, as is hereinafter mentioned, and their successors and assigns, shall be and are hereby constituted and declared to be a body politic and corporate, in fact by and under the name of the Clifton Sus- Corporate pension Bridge Company.

15 II. The said Company, at their own cost and charges, shall have full Company may power under this Act to build and construct a suspension bridge for car- build the riages and foot passengers only, across the Niagara River, at a distance bridge at Clifton. of not less than three quarters of a mile to the southward of the present Railway Suspension Bridge across the said river, built at the eastern ter-20 minus of the Great Western Railway.

III. The capital stock of the said company shall be one hundred and Capital. seventy-five thousand dollars, to be divided into seventeen hundred and Shares. fifty shares of one hundred dollars each, which amount shall be raised by the parties hereto and such other parties as shall come into the said 25 corporation as above mentioned, and as may become subscribers to the

- said stock: And the said money so raised shall be applied towards the How to be payment and discharge of the fees and expenses incurred in procuring applied. the passing of this Act, and for making the plans, estimates and surveys necessary for building the said bridge, and to building the same.
- IV. The said company shall have power to accept all deeds and con-Power to hold 80 veyances necessary for conveying to them the lands required for the real property. immediate purposes of the said bridge, and to hold the same and dispose thereof and of any part thereof if necessary : The Directors shall be elected Election of according to the By-laws hereafter to be passed by the said company: Directors.
- 35 That the first election of Directors shall take place within two months after the passing of this Act; Every share shall constitute one vote; Votes. the election for Directors shall be viva voce, and if there shall be a tie at any such election, then the President shall have the casting vote; the said election shall be held yearly after the first election of

name.

103