

security the property of the said Town, as well as to secure the rates and assessments to be levied and collected under the provisions of this Act, to the person or persons so lending, for the purpose of repaying the same with the legal interest thereon, in such manner as the said Town Council may see fit.

XLIX. And be it enacted, That from and after the passing of this Act at any Adjourned General Sessions held in the Colborne District, for the purpose of receiving applications and granting certificates to innkeepers for licenses, only those Magistrates who may be resident inhabitants in the said Town of Peterborough shall vote on any application for a license from an innkeeper whose house shall be situate within the said town.

Magistrates resident in Town, only, to vote on application for tavern licenses in Town.

L. And be it enacted, That the said Town Council shall have full power to take and receive a license of occupation from Her Majesty, Her Heirs and Successors, or from the Colborne District Municipal Council, or from any other person or persons, or bodies corporate, of any lands lying within the limits of the said Town, on such terms as may be agreed upon between the parties; and that it shall and may be lawful for the said Town Council to purchase lands for the use of the said Town, either for use or ornament, and to make such terms with regard to the payment of the purchase money of the same as may be agreed upon between the parties, so that the aggregate amount of the purchase over and above that already contracted for, shall not exceed the sum of five hundred pounds, and that the said Council shall have full power to make Rules and By-laws for the improving and taking care of all such lands as they may deem from time to time advisable; and to enforce the observance of such Rules and By-laws in the same manner as hereinbefore authorized in other matters.

Council may receive from H. M. &c. a license of occupation of lands within the Town.