

An Act to amend the Charter of the Dolphin Manufacturing Company.

WHEREAS the Dolphin Manufacturing Company, incorporated Preamble.
 by letters patent, under the Great Seal, dated 23rd July, 1872, under the provisions of the "Canada Joint Stock Companies Letters Patent Act, 1859," for the purpose of mining barytes and other minerals, ores or earths used in the manufacture of pigments, and of manufacturing the same, and disposing thereof, and of the products thereof, having their chief place of business at Five Islands, in the Province of Nova Scotia,—have by their petition represented that they are desirous of obtaining authority to increase the capital stock of the said Company, to transfer the chief place of business to St. Catherines, in the Province of Ontario, and to open such other offices and places of business in different parts of the Dominion, as may be necessary for their operations; and it is expedient to grant their prayer; Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. The Board of Directors of the Dolphin Manufacturing Company may, with the consent of the shareholders first had and obtained at an annual meeting, or at a special general meeting, called for the purpose, increase the capital stock to the extent of forty thousand dollars over and above the amount of the original capital, such additional stock to be divided into four hundred shares of one hundred dollars each. Capital stock may be increased.

2. Such stock may be issued or allotted by the directors, from time to time, at par, or at such rate of premium or of discount as they may, from time to time, determine; but no stock may be issued below par, until the consent of the shareholders shall have been obtained at an annual meeting, or at a special general meeting called for that purpose, after due notice; in other respects the new stock so issued shall be subject to the terms and provisions of the charter of the Company with reference to the original capital stock. New stock, how issued.

3. The directors may allot the whole or any part of such stock *pro rata* among the shareholders on the books of the Company at the date of such allotment, who may desire to subscribe for the same. May be allotted to shareholders.

4. The said Company may, for the purpose of carrying on their business, and more fully carrying out the objects of their charter, acquire and hold, by purchase, lease, or otherwise, any lands, tenements, rights and personal property, in any part of the Dominion of Canada, and may alienate, sell, convey, lease, or otherwise dispose of the same or any part thereof, from time to time, as occa- Company may hold real and personal estate.