

provisions thereof, may be effected upon the order of any Magistrate for the District of Quebec, which order such Magistrate is hereby authorized and required to give upon the application of the said Corporation, or its authorized agent, on the institution of any action before such Magistrate for any cause rendering such raft or vessel liable to seizure, and on the affidavit of any one credible person that the cause of such action alleged in the declaration, complaint or information, before such Magistrate, is well founded in fact, and such order may and shall be executed by any constable, bailiff or other person whom the said Corporation may choose to entrust with the execution thereof; and the said constable, bailiff or other person is hereby authorized and empowered to take all necessary means, and to demand all necessary aid, to enable him to execute the same.

for seizure of vessels, &c., when so requested by the company or its agent.

XXI. The capital stock of the Company shall be one hundred thousand pounds current money of this Province, to be held in one thousand shares of one hundred pounds each, and the shares of the said capital stock shall be transferable upon the books of the said Company, in such manner and subject to such restrictions as shall be fixed by the by-laws of the said Company; Provided always, that no person to whom shall be allotted any stock in the said Corporation, shall be exempted from liability to the creditors thereof, or from payment of any calls thereon, by reason of any transfer which he may make of such stock until the whole amount of the stock so allotted to him be paid in full by the holder thereof; and the stock, property and effects of the said Company shall be deemed moveable personal estate, notwithstanding the conversion of the funds, or any part thereof, into real estate.

Capital Stock of Company.

Proviso: liability of Shareholders until Stock is paid up.

XXII. The Directors shall have power to issue paid up stock in the said Company, in payment of the price of real estate acquired for the purposes of this Act; and such paid up stock shall be free from all calls whatsoever, and from all claims and demands on the part of the said Company, or of the creditors thereof, to the same extent as if the amount of the same had been regularly called in by the said Company and paid by the holder thereof in full.

In certain cases, Directors to have power to issue paid up stock.

XXIII. Every person subscribing for shares of the capital stock of the said Company, shall, at the time of such subscription, pay to the Treasurer or to such other person as may be appointed by the said Trustees, or by the Directors, to receive the same, the sum of £5 currency per share on account of such subscription, without which payment such subscription shall not be valid; and subsequent calls upon the capital stock of the said Company may be made, from time to time, by the Directors for the time being; of which calls, sixty days' notice shall be given to the stockholders, by an advertisement, three times inserted in some newspaper published in the said City of Quebec: Provided always, that no such call upon the amount subscribed for shall be made within fifteen days of any previous call, nor exceed ten per centum on the whole capital, nor become payable in less than sixty days after notice thereof has been given; Provided also, that the said Directors shall not commence the construction of the said harbour, wharves, locks or railway, until ten per centum upon the capital stock of the said Company shall have been paid in.

Per centage payable on subscribing: A notice of sixty days on calls upon stock to be given.

Proviso: calls to be made within fifteen days apart, &c.

Proviso: when the work may be commenced.

XXIV. If any stockholder shall neglect or refuse to pay any such call or calls as shall be lawfully made as aforesaid, upon any shares, such

Shareholders refusing any calls upon