

## MARKET QUOTATIONS ON STOCKS AND BONDS

## DAY'S SALES ON MONTREAL MARKET

(F. B. McCURDY &amp; CO.)

## Saturday's Sales.

Cement Pfd., 31 @ 92.	
Canada Cotton Pfd., 10 @ 80 3/4.	
St. 1.	
Crown Reserve, 75 @ 387.	
C. P. R., 100 @ 241.	
Detroit Railway, 5 @ 75.	
Textile Com., 25 @ 88 3/4-25 @ 89.	
Textile Pfd., 5 @ 102.	
Illinois Pfd., 4 @ 90.	
Converters, 25 @ 45 1/2.	
Mexican, 3 @ 70.	
Dominion Steel, 25 @ 114.	
General Electric, 5 @ 111.	
Scotia, 25 @ 82 1/2.	
Quebec Railway, 110 @ 17.	
Bell Phone, 15 @ 146.	
Brazilian, 25 @ 94 3/4.	
Tuckett Co., 50 @ 53 3/4.	
Steel Co. of Canada Pfd., 5 @ 88.	
Bank of Commerce, 6 @ 213.	
Bank of Nova Scotia, 1 @ 261.	

## MONTREAL STOCKS.

(F. B. McCURDY &amp; CO.)

Canada Cement	Asked.	Bid.
Canadian Pacific	241 1/2	241 1/2
Crown Reserve	387	387
Detroit United	50 1/2	50 1/2
Dom. Steel	80	80
Dom. Textile	88 3/4	88 3/4
Ills. Traction Pfd.	90	90
Lake of Woods Com.	132	132
Laurentide	218	218
Montreal Power	226 1/2	226 1/2
N. S. Steel	82 1/2	82 1/2
Ontario Com.	124	124
Ottawa Power	180 1/2	180 1/2
Pennam's Com.	55	54 1/2
Shawinigan	136	132 1/2

## COLD HAS FIVE FEET SEVENTY DOLLAR ORE

With consistency that is remarkable the showing in the wonderful Cold lease on block 2 of the Crown Point No. 1 is getting bigger and better every day, proving beyond question that this property of the Rochester Hills Mining company will develop into one of the biggest silver mines in the west.

Last week the south drift on the 117-foot level ran five feet of \$70 ore, placing this lease on a distance of 100 feet on the 117-foot level. In the north drift they are breaking down nine feet of \$40 ore and every pound of rock brought from either face is going into the bins.

Last Sunday the new compressor was put in operation running two drills and the ore is being taken out at the rate of a carload a day. Within another week this output will be doubled providing no hitch occurs in the present arrangements for getting the ore to the railroad.

A contract has been made with the Western Ore Purchasing company at Hazen to handle all the ores from the Cold lease and some mill returns are promised next week which will be given full publicity.

One of the remarkable characteristics of the big vein in the Cold drift is its uniformity in placement, the footwall extending almost straight and as even as the wall of a house. Under the management of James McDonald it has been developed into an ideal mine. The stopes are absolutely dry and besides the compressor and drills the mine is equipped with a blower that keeps the air clean. From a prospect of a producing mine of better than a carload a day in three months, the Cold lease takes its place among the mining wonders of Nevada.

(Nevada State Journal.) A wire received by J. S. Currie yesterday, stated that the miners had just broken into another new shoot of ore running sixty-nine dollars per ton. The wire reads: "A new shoot of ore, running sixty-nine dollars per ton. Will be shipping two cars per day inside two weeks. Broke into new shoot of ore last night running sixty-nine dollars per ton. Everything looking excellent."

(Sgd.) A. A. CODD.

## THE WORLD'S WORK DEPENDS ON THE WORLD'S DIGESTION

From the captain of industry to the hoi polloi—from military in the auto to the woman with the scrubbing brush—the accomplishments of every one of us depend absolutely on the accomplishments of our stomachs. Backed by a good digestion, a man can give the best that is in him. When his stomach fails, he becomes a weakling.

To this loss of power no one need submit. Right habits of eating, drinking, sleeping and exercise, aided by Na-Dru-Co Dyspepsia Tablets, will restore and maintain the full efficiency of the human mind and body.

Na-Dru-Co Dyspepsia Tablets contain the active principles needed for the digestion of every kind of food. They go to the assistance of the weakened stomach, and enable the sufferer, right from the start, to assimilate and get the benefit of the food eaten. With this assistance, the digestive organs regain their tone, and soon the use of the tablets is no longer necessary.

## CURRENT PRICES OF NEW YORK EXCHANGE

(J. C. MACKINTOSH &amp; CO.)

Prior High	Low	Close
Am Cop	75	74 3/4
Am Beet Sug	31 1/4	31 1/4
Am Can	33 1/2	32 3/4
Am Can Pfd	94	93 3/4
Am Cot Oil	44	43 3/4
Am Loco	33 1/2	33 1/2
Am Sm and Rf	67 1/2	66 3/4
Am T and T	127 1/2	127 1/2
Am Cop	38 1/2	38 1/2
Atchafson	99 1/2	99 1/2
Balt and Ohio	98 1/2	97 3/4
B R T	90	89 3/4
C P R	241 1/2	241 1/2
Ches and Ohio	63 1/2	63 1/2
Chic and St. P	107 1/2	107 1/2
Chic and N W	128 1/2	128 1/2
Col Fuel and Ir	31 1/2	31 1/2
Chino Cop	39 1/2	39 1/2
Con Gas	130	130
Del and Hud	153 1/2	153 1/2
Erie	28 1/2	28 1/2
Gen Elec	128	128
Gr Nor Pfd	117 1/2	117 1/2
Int Cent	112 1/2	112 1/2
Int Met	14 1/2	14 1/2
Lehigh Valley	154 1/2	154 1/2
Nevada Con	16 1/2	16 1/2
Miss K and T	24 1/2	24 1/2
Miss Pac	35 1/2	35 1/2
Nat Lead	47 1/2	47 1/2
N Y Cent	99 1/2	98 3/4
N Y O and W	29	29
Nor Pac	114 1/2	114 1/2
Rep Ir and St	111 1/2	111 1/2
People's Gas	109 1/2	109 1/2
Pr Steel Car	24 1/2	24 1/2
Reading	161 1/2	160 3/4
Rep Ir and St	111 1/2	111 1/2
So Pac	20	19 1/2
So Pac Pfd	95 1/2	95 1/2
Sou Ry	25	24 1/2
Utah Cop	51 1/2	51 1/2
U S Pac	149 1/2	148 3/4
U S R	63 1/2	63 1/2
U S Steel	60	59 1/2
U S Steel Pfd	106 1/2	105 1/2
Virginia Chem	28 1/2	28 1/2
West Union	65	65

## CLOSING STOCK LETTER FROM RANDOLPH

(F. B. McCURDY &amp; CO.)

New York, May 10.—The utter absence of activity in the market makes comment on today's trading superfluous. The real item of news is contained in the bank statement, which shows a very small increase in the showing which was expected. Instead of the expected increase of cash, there is a decrease, which is significant. Dealers in the market are wholly professional and were confined to but few issues, and as a matter of fact many of the orders traded in throughout the day at all sales 70,000; bonds \$439,500.

E. C. RANDOLPH.

## SATURDAY QUIET IN MONTREAL MARKET

Montreal, May 10.—Saturday's stock market achieved one distinction, that of being the quietest of the year to date. The turn of the market was 75 cents, no bond transactions and only 103 shares of stock in the unlisted department out the previous low record figures for a day's turnover. Such a quiet day, in two actual transactions showed scarcely a ripple in prices and the market was as close to a state of absolute equilibrium as could well be imagined. C. P. R. sold at 241 for one hundred shares, a decline of 3/8 from Friday's close, but bid price was back unchanged at 241 1/2 at the close. Brazilian, the one big feature of the week, was dealt in to the extent of only 75 shares with the price 94 3/4 or 1/8 lower than Friday's close. Textile showed no change on the day as the bid price was advanced 1 1/4 from Friday's to 88 3/4. Iron rose 1/4 above the week's highest to 51, but was offered at 50 3/4 at the close, a slight recession from Friday. The inactivity of Power for the second day in succession was a fair index to the market's general condition.

## STOCKS HAMMERED DOWN IN STOCK MARKET SATURDAY

(F. B. McCURDY &amp; CO.)

New York, May 10.—The decision of the Department of Justice as reported from Washington to the effect that further proceedings under the anti-trust law against certain of the coal carrying roads made the stocks of these companies the target of speculative attack today. Bear traders succeeded in hammering down the coalers to a materially low level, the declines ranging from one to fifteen points. The effect on sentiment of this movement was increased by continuation of liquidation of investment stocks some of which touched the low point of several years. New York Central sold under 99. Low records for the year were made by nearly a dozen stocks.

In the face of these influences the active stocks in general held up fairly well. The trend was downward, but losses in most cases were insignificant. The foreign markets were closed and the London buying still further restricted activity.

## DOW JONES CO'S NEWS SUMMARY AFFECTING MARKET

(J. C. MACKINTOSH &amp; CO.)

New York, May 10.—Steel tonnage figures for April due at noon today. Department of Justice preparing to move against Reading's control of Central Railroad of New Jersey. A. Barton Hepburn in London interview looks for prosperity in Europe. Chicago, St. Paul, San Francisco and Omaha sell \$2,500,000 five per cent. debenture bonds.

International Harvester's annual report expected to show \$17,500,000 net profits, new high record, and 16 1/4 per cent. earned on common stock. Twelve Indiana dealers of oil declined 0.57 per cent. London market closed today.

DOW JONES &amp; CO.

## CLOSING STOCK LETTER.

(J. C. MACKINTOSH &amp; CO.)

New York, May 10.—Today's stock market remained impervious to the influence of recent favorable developments such as the general list of the better copper outlook and ruled dull and heavy of the undertone throughout the greater portion of the session. Dealers in the market were confined to but few issues, and as a matter of fact many of the orders traded in throughout the day at all sales 70,000; bonds \$439,500.

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## CLOSING LETTER ON MONTREAL EXCHANGE

(F. B. McCURDY &amp; CO.)

Montreal, May 10.—With the London market closed over the Whit Sunday holidays the local market was extremely dull, not more than a few transactions being registered in any one stock. C. P. R. was a little lower than yesterday's close, 100 shares selling at 241.

The future in Ames Holden common appeared to be over for the time being. As compared with yesterday's high prices of 21 1/2 the stock was traded in at 20 3/4 for 40 shares, a single share being sold at 20 1/2 later in the session. A number of rumors regarding this stock are current on the local street. The probabilities are that the earnings are two or three per cent. It is said that a good deal of this week's buying of the stock has been for the employees of the company who had been waiting for a long time to buy of the property of the concern.

Brazilian was traded in this morning at 94 3/4. The support given this stock during the past week has been of a very unusual character, and the London and Canadian syndicates that have been operating in it look to be in a strong position inasmuch as the orders sent out to Montreal and Toronto following the stock down to 93 on Monday were to buy all offerings under 95. The manner in which the stock has been bought in Canada for London account indicates that comparatively little is now held by traders as compared with what they had six or eight months ago.

F. B. McCURDY &amp; CO.

## CLOSING COTTON LETTER.

(J. C. MACKINTOSH &amp; CO.)

New York, May 10.—The official weather map this morning was disappointing. The general trend was the opposite to bear interests in view of yesterday's late private reports of rains in the Eastern belt. It suggested that the low area in the West, which was expected to bring relief to the dry sections of the Eastern belt, the speculative element would likely renew operations on the bear side with confidence.

JUDSON &amp; CO.

## A Long Term Investment Bond yielding over 5 1/4%

Nova Scotia Steel &amp; Coal Co., Ltd.

5% First Mortgage Bonds, Due 1959

The company owns immense deposits of both Coal and Iron Ore, timber lands and a fully equipped Iron and Steel works.

The \$2,000,000 being expended from new issue of Debenture Stock is an additional asset behind this Bond.

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ACTS AS—Executor, Administrator, Trustee, Guardian.

120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

## The Merchants' Bank of Canada

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St. John Branch, - 58 Prince William Street.

## You Get:—

Correctness

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## QUOTATIONS FOR THE MARITIME SECURITIES

(F. B. McCURDY &amp; CO.)

Miscellaneous.	Asked.	Bid.
Acadia Fire	100	98
Acadian Sugar Pfd	103	100
Acadia Sugar Ord	70	60
Branch Atlantic	30	25
C. B. Electric Com	80	77
East Can. Sav. & Loan	140	136
Eastern Trust	150	145
Halifax Fire	100	98
How. Pure Wool Tex. Pfd.	100	98
Maritime Tele. Com	84	80
Mar. Telephone Pfd	102	100
North Atlantic Fisheries	94	89
N. B. Telephone	110	106
N. S. Car 1st Pfd	94 1/2	94 1/2
N. S. Car 2nd Pfd	69	60
N. S. Car 3rd Pfd	44	40
N. S. Car 4th Pfd	22	19
N. S. Clay Works Pfd	94	89
N. S. Clay Works Com	40	30
Nova Scotia Fire	100	90
Stanfield's Pfd	105	102
Stanfield's Com	70	68
Trinidad Com. Tel. Com	40	32
Trinidad Electric	73	70

## Bonds.

Brand-Head, 6's

C. B. Electric 5's

Chronicle 6's

Hew. Pure Wool Tex.

Maritime Tele. 5's

N. S. Steel 1st Mort. 5's

N. S. Steel Deb. Stock

Stanfield's 6's

H. P. Timmerman

modius

Duck

Transf

## NEW YORK COTTON RANGE.

(J. C. MACKINTOSH &amp; CO.)

May	High.	Low.	Close.
May	11.42	42	11.47-48
July	11.60	52	59-60
Aug.	11.37	24	26-27
Sept.	11.09	09	08-09
Oct.	11.08	10.95	11.02-03
Nov.	11.03	10.98	11.03-04
Dec.	11.00	10.95	10.99-11
Spot-12			

## MONTREAL UNLISTED SALES

(F. B. McCURDY &amp; CO.)

Saturday's Sales.

Ames Holden—40 at 20 1/2; 1 at 20; 25 at 20 1/2.

Ames Holden—20 at 20 1/2.

Belding Paul—25 asked.

Mex. Mahogany—48 asked.

Mex. Northern—15 to 16.

Brick—64 to 64 1/2.

Brick Bonds—80 to 81 1/2.

Tram. Power—36 to 36 1/2.

W. C. Power—64 asked.

## If You Want to Buy or Sell REAL ESTATE

Communicate with

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Phone, M. 1893. St. John, N. B.

## J. Fred. Williamson,

MACHINIST AND ENGINEER.

Steamboat, Mill and General Repair Work.

INDIAN TOWN, ST. JOHN, N. B.

Phone: M. 229. Residence M. 1724-13.

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Steel Beams cut to exact lengths,

Lath, Lath, Corner Boards, 2x4,