

COULD WHITE FLOAT FAKE STOCK COMPANY

Method Adopted by Grafting Office in Interior Dept. Well-Thought-Out Scheme.

Selling Agents Were Asked to Buy Shares in "Baby Food Warmer Company."

Special to The Standard. Ottawa, Ont., June 30.—Some light seems to have been thrown on F. S. Gouldthrite's operations. It is alleged that his method of working was to oblige agents for supplies to purchase stock in a company of his, the "Merwin Baby Food Warmer Company." Gouldthrite's son, aged five or six, is named Merwin—the same name by the way as the well known middleman who half a dozen years ago was flourishing on purchases made by the marine department.

Several years ago Gouldthrite invented an ingenious device for keeping warm of baby food. The invention consisted of a large tin pail with a double top, the upper of which hinged on the side, the under being soldered solid. In the under lid or top were three holes, in which bottles could be inserted. The principle of the invention was to keep the three separate bottles warm for use at any instant, a bottle being ready every hour.

The invention was put on the market by Gouldthrite and the sales at the outset were very good, a prominent local business acting as selling agent, and the warmers being manufactured to Gouldthrite's order by a flourishing firm.

After a time, however, sales fell off and then it was the idea of putting the invention to a greater secondary use seems to have struck Gouldthrite. The aid of a special agent was necessary to put this into effect. Casting around for a man to aid him, Gouldthrite hit on a young fellow, formerly a resident of Ottawa, but now of New York, and entered into an arrangement with him. The imaginary "head office" of the Merwin Baby Warmer Company was transferred to New York, this man put in charge as transfer agent for the stockbooks, and the sales of stock commenced. The prices of food warmers in Canada became prohibitive and the sales of the invention ceased altogether.

But the stock sales became large and frequent. It is said that nearly every sales agent wanting to sell goods through Gouldthrite took a huge block of stock in the company, Gouldthrite in charge as president or managing director. The checks received for the stock were sent on to the man at the "head office" at New York, put through the clearing house there and the proceeds, or part of them, sent back to the man at the printing bureau.

FIELD DAY AT CAMP SUSSEX

DR. SUTHERLAND PASSED AWAY AT TORONTO

Secretary For Missions Of The Methodist Church In Canada Died Last Evening In 77th Year.

Special to The Standard. Toronto, June 30.—The Rev. Dr. Alex. Sutherland, missionary secretary to the Methodist church in Canada, died shortly after five o'clock this evening, aged 77 years. On March 3rd last he was taken ill with a grippe. This passed away apparently but was succeeded by passive pneumonia from which he died. For an hour or two before his death he was quite conscious and talked with the members of the family. The arrangements for the funeral has not yet been decided. The surviving members of the family are his widow formerly May Jane Moore, Dundas, Ont., and the following children, Mrs. Rev. Dr. Stevenson, of Nashville, Tenn.; Hugh, of Philadelphia; Mrs. Ida McLean, Calgary; Frank, of Hamilton; and Mrs. Dr. Sheppard, Lynn, Mass.

DARK OUTLOOK IN WALL STREET

Values Showed Alarming Shrinkage In Many Stocks Yesterday—No Bottom To Market At Morning Session.

New York, June 30.—The ebbing tide of values in the stock market began to go out this morning from the opening with a rush that showed the lock gates were wide open. The great banking interests on whose tolerance all movements of speculative depend seemed well willing to let a readjustment take its course unhampered, and rumors that J. Pierpont Morgan was holding a conference in his offices with other powerful financiers were met with the statement that neither Mr. Morgan nor J. P. Morgan, Jr., had been at their offices today. During the morning hours the market showed a violent readjustment. An enormous line of selling orders had accumulated over night, and from the size of the blocks that came out it seemed positive that the holding pools of earlier upward movements were dissolving. Steel common broke through the price of 70 at which it had been pegged. Union Pacific sold at a decline of twenty points from its mark a week ago, and there were many other new low marks for the season. Late in the afternoon there was a recovery due in part to the profit-taking of shorts, and the lessened volume of trading seemed to indicate that an easier feeling would follow the market's readjustment of earlier hours. Total sales for the day were 1,515,775 shares.

ZEPPELIN WILL TRY FOR THE NORTH POLE

Originator of the Dirigible Balloon Will Sail for Spitzbergen to Make Trial—Prince Henry Going.

Kiel, June 30.—The steamship Mainz, which will proceed on Saturday for Spitzbergen, carrying Count Zeppelin's preliminary north polar expedition, anchored alongside the Imperial yacht Hohenzollern today and was inspected by Emperor William.

MR. GRIMMER SEES NORTH SHORE MINES

Surveyor General Conducts Official Investigation In Gloucester County—Traces Of Ore Found In Many Points.

FOREIGN CAPITAL IS INTERESTED

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DEFUNCT BANK PROPERTY SOLD

Building at St. Stephen Bought by Bank of B. N. A.—Price Reported \$22,000.

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ALBERT COUNTY HAS ANOTHER MURDER CASE AS RESULT OF DRUNKEN QUARREL

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CREDITORS OF MILLED CO. MEET

Assets Expected To Equal The Liabilities Placed At \$100,000—Provincial Business Will Be Liquidated At Once.

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