POOR DOCUMENT

In the Financial World

Montreal Stock Letter

AND IRREGULAR

Main Price Tendency in Wall Street Downward This Morning.

LIMITS NARROW

y York, May 29-Stock prices I within narrow and irregular lim-the opening of today's stock mar-but the main tendency appeared to wnward. Reports that Senator La the probably would become a pres-ial candidate inspired some sellin-he speculative industrials, while of the oils yielded on rumors of er price cuts. International Pape United Drug each dropped 15

eal, May 29-The softness of Canada featured the opening of on the Montreal Stock Exchange ning. This stock came out with -night loss of 14 points to 72. Ince of the market was dull and eurifiered a recession of 34 to 5734. the latter was unchanged at 10. ommeticut Cottons made its ap-toe in board lot quantity for the ard lot sale recorded having sold

Cable Transfers.

Montreal, May 29-Cable transfers, 4.39%. Chicago Grain.

Chicago, May 29-Opening. Wheat-May, 105; July, 10714. Corn-May, 773% July, 6714. Oats-May, 4616; July, 4416

NEW YORK MARKET

New York, May 29-Prince & White-ly:--We do not expect reactionary tendency from now on to go very far." Tobey & Kirk:--"Conservation is re-quired in selecting stocks." Hornblower & Weeks:--"Weakness in the speculative rails should not effect dividend issues. As non-dividend pay-ing rails are essentially a part of gen-eral speculative structure/ and as shrinkage in business is necessarily re-flected in rail car loadings and from this point to earnings it should not be ex-pected that this group of stocks will be immune from the same speculative sell-ing that has been going on in other sections of the list." New York, May 29 Stocks to 12 noor C. P. R. Earnings

131/2 341/2 23 42 643/8

381/4 305/8 807/8 201/2 3

131

527/8 435/8 883/4 545/8 321/2 561/2 343/4

39%

4 132 95% 931/4 443/4 561/4 65%

New York, May 29—In view of the triple holiday, it is not likely that to-day's market will present many fea-tures. Sentiment continues to be de-pressed. Another batch of rail earn-ings shows decreases for B. & O., Atch. and similar roads. Steel factories are said to be working at 55% of capacity. Rumors prevall of further cutting of production of oil shows slight increase. Car loadings continue favorably with a year ago. Retail business has failen except for the five and ten cent stores, which, although showing an increase, do not show as much as in previous years. With these conditions before us there is no incentive for speculation on the bull side. New York, May 29-In view of the

Mrs. Henry McDonald.

Brokers' Opinions SOME FROM ST. JOHN NAMED DELEGATES

> Sons of Temperance Meet-National Division in Toronto Next Month.

> > The semi-annual meeting of the Sons

Montreal, May 29—Canadian Pacific Railway earnings for April were \$13,-806,121.81; expenses \$12,061,204.25, net \$1,764,917.56; decrease \$195,961.84; in-crease in gross, \$154,627.65. of Temperance of New Brunswick convened in Petitcodiac on Thursday



THE EVENING TIMES-STAR, ST. JOHN, N. B., THURSDAY, MAY 29, 1924

44 YEARS A FIGHTER

C. N. R. Cuts Deficit By \$6,000,000

Ment, but had resulted in an improvement in the service.
Makes Suggestions
Mr. Graham drew attention to the point that as a result of the year's operations, the railways themselves had been able to provide \$13,864,875, (an improvement in round figures over the previous year of \$12,000,000) towards fixed charges due the public. He predicted that, were Sir Henry Thornton able to maintain the same rate of improvement h: had achieved during the first year of his presidency, the railways ought to be able within a few years to meet all interest charges due the public—"which would be a wonderful achievement."
Sir Henry Thornton, Mr. Graham said, had made it clear that restriction of maintenance had played no part in the improvement of last year. And Mr. Graham suggested for consideration by the House:

(1) Increase in the board of directors to have a strong executive of business men close at hand who could be called together by telephone over night.
(2) Whether the Government should

night. (2) Whether the Government should be asked to guarantee equipment se-

curities. He did not go in detail into the pur-chase of the Hotel Scribe but intimat-ed that the Government would have no opjection to the appointment of a special committee to investigate if de-

special committee to investigate if de-sired. Mr. Graham concluded with an ap-peal to members to forego their right in pressing for information and details, publication of which the management of the lines said would be detrimental.

GETS SPECIAL PRIZE.

Montreal, May 28.—Additional prizes and wards in the Faculty of Law of McGill University, were posted today and include: Special money prizes, first class honors, B.C.L. course, E. M. Mac-Donald, Pictou, N.S.

Emerson & Fisher still have a few pieces of aluminum kitchen utensils at very special prices. For example, you can get a medium-sized covered

TELLTALE SYMPTOMS OF WOMAN'S ILL.

George F. Baker, the not 2d financicr. Was talking at a reception at the Piaza about the Marquis de Ponteves who recently sued Mrs. Ferris Thompson, widow of a New York millionaire for

The wealth of Japan is estimated by one authority at \$23,500,000,000

13



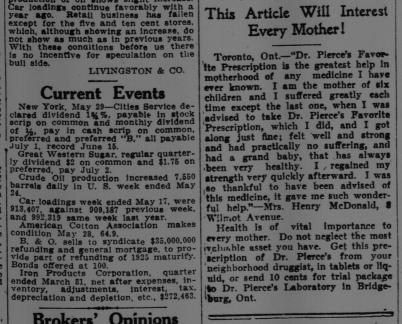
Of the 400,000,000 tons estimated as known coal in the Mabou coal measures, only 150,-000,000 tons are being taken into consideration as the basis of the financing, operation and future success of Atlantic Coast Collieries Limited, because that is the quantity of coal which engineers estimate can be mined at a minimum cost.

On this tonnage the preset bond issue represents a charge of less than 4 cents per ton.

This 150,000,000 tons of coal is so accessible and so easily mined that it can be extracted for a cost at least 50 cents a ton less than the cost of any of the chief mining companies operating in Nova Scotia to-day.

If 3,000 tons a day were extracted from these measures they would last for the next 100 years. At present prices of coal the annual profit would approximate more than three times the amount of interest and sinking fund on the present bonded indebtedness of the Company.

After five years' operation the output can be increased, with some additional equipment, to 5,000 tons per day, yielding further profit.



el & Hudson avidson Chem Hays Wheel, X D perial Oil nnecott Mack Truck ... Mex Scaboard . Mid States Oil Mutual Oil Nat Lead Nor & West X I North Am Co Pan Am A Pan Am B Politys Pete Punta Sugar Pere Marquette Prod & Ref Pacific Oil Pacific Oil anscontinental on Pacific ... terling-4.33.

an Cane Pfd

MONTREAL MARKET Montreal, May 29.

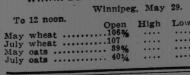
High 571/2 1281/4 10 51 381/2 411/2 106 883/4 1651/4 1293/5 1071/2 ein Telephone Empire 2nd Pfd an S S Pfd ons S & Mining ... etroit United om Glass aurentide on L H & Power ... awinigan 381/4 411/2 106 883/4 1651/4 1291/6 eel Canada

nks---Royal---215%. P. C. War Loans---1925---100.63.

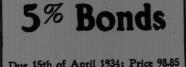
CHICAGO GRAIN MARKET av 29.

	Chicago, a	
To 12 noon.	Open	Hi
May wheat	A A A A J U I 7/2	::
Sant Wheat	10078	::
May corn	7636	

WINNIPEG GRAIN MARKET







Due 15th of April 1934; Price 98.85 and Interest; Yielding 5.15 Per Cent.

We have a limited amount of these bonds in denominations . of \$100, \$500, \$1,000.

Orders may be telephoned or telegraphed at our expense.



19

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HUMANIZING CAL.

(Cleveland Press.) SOME GOES TO G. T. P A candidate for the presidency is in the hands of his friends. You recall how they made poor Mr. Harding shock wheat, hold babies and stand long hours, painting railway shacks doing other foolish things, on his fatal Low

trip westward. All with the idea of "humanizing" the man, who was a candidate for re-election. But Fate intervened, and the

Representatives-at-Large — Mr. and Mrs. J. I. Blakney, Sunny Brae.

PILLS

IDNEY

287 THE P

bit one occusion of the circus." The press agent assigned to the humanizing job has our sympathy. But he'll have to do better than that. This grandfather stuff will never get over. If Cal is too cold to smile at a clown, better keep him away from circuses and teach him to say "Bully!" and "By Gosh!" in public places. That's rattling good copy for the papers, and it warms up the electorate. For instance, get Cal to hang to a strap in a trolley car and say to a Legion man beside bim. "By Gosh Buddy, Fm against this bonus!" Buddy, I'm against this bonus!"

General Herbert Jeffries and (lower left) General Geronimo Rivas, pupil of Jefiries. Lower right is an Indian of the type which Jeffries as commanded in war.

Constant Headaches

and

Dizziness

SALINGS from Montreal exceptionally heavy bookings. If you would avoid disappoints and be certain of a comfortable or Canada May 31 Doric (nw) June 7 Megantic. "14

Megantic . Regina (mw) City of Exeter " Canada " A White Star-Dominion Line

WHITE STAR DOMINION LINE

21





There is, in Quebec and the Maritime Provinces, a market awaiting every ton of coal of the grades contained in Mabou mines.

As an investment, the 7 per cent. first mort-gage Sinking Fund Gold Bonds of this Company have all the elements of soundness and security of principal, combined with good yield, while the bonus of 20 per cent. in common stock is an additional attraction.

Send us your order to-day.



EVERY SOCIETY BRAND GARMENT HAS THE LABEL IN THE INSIDE POCKET

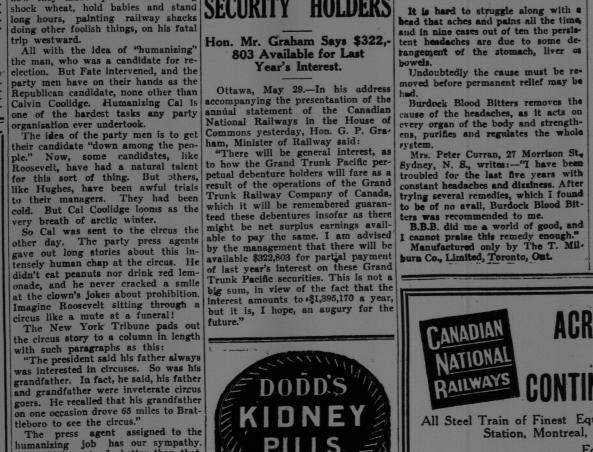
Smartly Cut Suits

in Choice Fabrics

You know the cut of Society Brand Clothes. There's nothing like it. Illustrated above are two models cut to slightly suggest the lines of the body. We have them in British worsteds in many patterns, neat stripes, herringbones and solid colors, also in all-wool tweeds in plain and fancy weaves. The price is reasonable for such clothes.

A great variety from \$30 to \$45







ere are still some excellent accom-dations available for June on our nerb one-cabin ships-despite the

