however, that the Board of Management of the coming year will take some decisive action to maintain its rights, and so avert the danger which threatens the Library through this enforced curtailment of its book supply.

I am glad to be able to report that the Librarian and Secretary and assistants have continued to perform their duties with care and to the satisfaction of the Board.

HUGH T. KELLY,

Chairman.

TORONTO, January 29, 1897.