

# London Market Firmer for American Stocks

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City of Ottawa 4 1/2%	City of Stratford 4 1/2%
City of Winnipeg 4%	City of Revelstoke, B.C. 5%
City of Guelph 4%	City of Moose Jaw 4 1/2%
City of Peterboro 4 1/2% & 4%	City of Nelson, B.C. 5%
City of Calgary 4 1/2%	City of Nanaimo, B.C. 5%

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### DOMINION SECURITIES CORPORATION-LIMITED

TORONTO. MONTREAL. LONDON. ENGL.

## American Stocks Are Higher In London Over the Holiday

### Wall Street Closed, But London is Apparently Strong—Toronto Markets Dull and Fractional Advances Are Reported.

World Office, Monday Evening May 30. Canadian exchanges were left pretty well to themselves today without any guide by way of the New York market, which was closed.

Business during the morning session was fairly well distributed and prices indicated small advances in some issues at this season. The afternoon board, however, showed the narrowness of this market when only five issues were traded in, in three of which only broken lots represented the operations.

The only criterion for better market sentiment came by way of London, on which centre prices for American securities were fractionally higher than at the close of New York on Friday.

Brokers appear to be nonplussed at the present inactivity of this exchange and fall to perceive any new buying power. All admit that money is distinctly tight and that there is, therefore, no incentive held out for market speculation. The support to the market continues to be comparatively good, but this is taken to be occasioned largely on account of the fact that realizing sales are of a small nature and that therefore there is at the present time no special pressure on prices.

**Domestic Textile.**

MONTREAL, May 30.—A financial statement of the Dominion Textile Co. presented at the annual meeting today, showed profits for the year, after providing for betterments, etc. of \$393,321.

The addition of the dividends received on stocks of Dominion and Merchants brought the total up to \$1,018,407. After paying charges there was a surplus of \$357,732.

Sales for the year amounted to \$7,743,706, an increase of \$2,389,080. The old directors were re-elected.

**Twin City Earnings.**

The Twin City Rapid Transit Co. earnings for the third week of May amounted to \$137,788, an increase over the same week last year of \$10,258, or 8.04 per cent, and of \$1,198 over the corresponding period of 1908.

**British Consols.**

Consols, money 8 1/2% 82 1/2-16  
Consols, account (July) 8 1/2% 82 1/2-16

**Traction in London.**

Playfair, Martens & Co. reported the following prices on the London market Saturday:

Sao Paulo 146  
Rio 124  
Mexican Tramway 127 1/2

**MEXICAN L. & P. STATEMENT.**

The statement of earnings and expenses of the Mexican Light & Power Company for the month of April, compared with the same month last year (Mexican currency):

Total gross earnings—1901, \$575,219; 1900, \$560,839; decrease, \$14,380.  
Operating expenses—1901, \$382,051; 1900, \$374,925; decrease, \$7,126.  
Net earnings—1901, \$193,168; 1900, \$185,914; increase, \$7,254.  
Aggregate gross earnings from Jan. 1—1901, \$2,085,401; 1900, \$2,074,116; increase, \$11,285.  
Aggregate operating expenses from Jan. 1—1901, \$1,381,175; 1900, \$1,372,152; decrease, \$9,023.  
Aggregate net earnings from Jan. 1—1901, \$704,226; 1900, \$702,064; increase, \$2,162.

**Money Markets.**

Bank of England discount rate, 4 per cent. London call rate, 3 1/4 to 4 per cent. Short bills, 3 1/2 per cent. Three months'

Traders' .....	147 1/2	146 1/2
Union .....	146 1/2	145 1/2
Canada Landed .....	121 1/2	121 1/2
Canada Perm. .....	121 1/2	121 1/2
Central Canada .....	121 1/2	121 1/2
Colonial Invest. .....	68	70
Dom. Sav. .....	72	72
Gen. West. .....	117 1/2	117 1/2
Hamilton Prov. .....	130	130
Huron & Erie .....	202	202
Imperial Loan .....	70	70
Landed Banking .....	130	130
London & Can. .....	110	110
National Trust .....	130	130
Ontario Loan .....	148	148
Port. R. & P. .....	130	130
Real Estate .....	108	108
Tor. Gen. Trusts .....	170	170
Toronto Mortgage .....	135	135

Black Lake .....	84	84
Donion Steel .....	85 1/2	85 1/2
Electric Develop. .....	85 1/2	85 1/2
Keweenaw .....	85 1/2	85 1/2
Mexican L. & P. .....	87	87
Porto Rico .....	85 1/2	85 1/2
Prov. of Ont. .....	85 1/2	85 1/2
Quebec L. H. & P. .....	97	97
Sao Paulo .....	101 1/2	101 1/2
St. John City .....	101 1/2	101 1/2

Twir City .....	112 1/2	112 1/2
46 @ 111 1/2 .....	112 1/2	112 1/2
25 @ 111 1/2 .....	112 1/2	112 1/2
Niagara .....	121 1/2	121 1/2
5 @ 121 1/2 .....	121 1/2	121 1/2
Gen. Elec. .....	20 @ 145 1/2	20 @ 145 1/2
3 @ 144 .....	20 @ 145 1/2	20 @ 145 1/2
Burt .....	200 @ 4 1/2	200 @ 4 1/2
1 @ 227 .....	200 @ 4 1/2	200 @ 4 1/2
Porto Rico .....	20 @ 46	20 @ 46
1000 @ 23 1/2 .....	20 @ 46	20 @ 46
Asbestos .....	2 @ 68 1/2	2 @ 68 1/2
10 @ 35 1/2 .....	2 @ 68 1/2	2 @ 68 1/2

Can. Perm. .....	24000 @ 100 1/2	24000 @ 100 1/2
Afternoon Sales .....	10 @ 78	10 @ 78
23500 @ 97 .....	10 @ 78	10 @ 78
Sao Paulo .....	Nip. .....	Nip. .....
2 @ 146 .....	10 @ 11 1/2	10 @ 11 1/2

Montreal Stocks.	Ask.	Bid.
Canadian Pacific .....	107 1/2	107
Detroit United .....	114	113 1/2
Montreal Power .....	113 1/2	113
Porto Rico .....	113 1/2	113
Quebec Railway .....	113 1/2	113
Richelle .....	87	86 1/2
Duluth Superior .....	70 1/2	70
Bell Telephone .....	146	145 1/2
Toronto Railway .....	113	112 1/2
Black Lake .....	84	83 1/2
Donion Steel .....	85 1/2	85
Electric Develop. .....	85 1/2	85
Keweenaw .....	85 1/2	85
Mexican L. & P. .....	87	86 1/2
Porto Rico .....	85 1/2	85
Prov. of Ont. .....	85 1/2	85
Quebec L. H. & P. .....	97	96 1/2
Sao Paulo .....	101 1/2	101
St. John City .....	101 1/2	101

Amal. Asbestos .....	26 1/2	26
Black Lake com. .....	26 1/2	26
do. preferred .....	67	66 1/2
Black Lake .....	88	87 1/2
do. preferred .....	101	100 1/2
Bell Telephone .....	145 1/2	145
do. preferred .....	101	100 1/2
Can. Cement .....	101	100 1/2
do. preferred .....	101	100 1/2
Can. Gen. Electric .....	101	100 1/2
Canadian Salt .....	101	100 1/2
E. P. E. .....	101	100 1/2
City Dairy com. .....	33	32 1/2
do. preferred .....	33	32 1/2
Consumers' Gas .....	20 1/2	20 1/4
Crow's Nest .....	80	79 1/2
Detroit United .....	114	113 1/2
Gen. Elec. com. .....	68	67 1/2
do. preferred .....	68	67 1/2
Dom. Steel com. .....	67	66 1/2
do. preferred .....	67	66 1/2
Dom. Steel .....	108	107 1/2
Duluth Superior .....	70	69 1/2
Electric Develop. .....	85 1/2	85
International Coal .....	70	69 1/2
Illinois pref. .....	70	69 1/2
Lake of the Woods .....	113 1/2	113
do. preferred .....	113 1/2	113
Lansdowne .....	145	144 1/2
do. preferred .....	145	144 1/2
Mackay com. .....	84	83 1/2
do. preferred .....	84	83 1/2
Mexican L. & P. .....	87	86 1/2
do. preferred .....	87	86 1/2
Mexico N. W. Ry. .....	114	113 1/2
Mexican Tramway .....	127 1/2	127
Montreal Power .....	113 1/2	113
M.S.P. & S.M. .....	68	67 1/2
Niagara Nav. .....	109	108 1/2
Northern Nav. .....	109	108 1/2
N. S. Steel com. .....	81	80 1/2
Orville com. .....	120 1/2	120
do. preferred .....	120 1/2	120
Porto Rico Ry. .....	45	44 1/2
Quebec L. H. & P. .....	97	96 1/2
R. & O. Nav. .....	87	86 1/2
Rio Janeiro .....	25 1/2	25
do. preferred .....	110	109 1/2
St. L. & C. Nav. .....	114	113 1/2
Sao Paulo Tram. .....	144	143 1/2
S. Wheat com. .....	111	110 1/2
Tor. Superior Light .....	118	117 1/2
Toronto Railway .....	113	112 1/2
Tri-City .....	111 1/2	111
Western Can. P.M. .....	111 1/2	111
Winnipeg Ry. Mines .....	111 1/2	111
Crown Reserve .....	2 1/2	2 1/4
La Rose W. Ry. .....	4 1/2	4 1/4
Nipissing Mines .....	11 1/2	11 1/4
No. 10 Star .....	15	14 1/2
Trethewey .....	15	14 1/2
Commerce .....	27 1/2	27
Domion .....	23 1/2	23
Hamilton .....	198	197 1/2
Imperial .....	123	122 1/2
Merchants com. .....	177	176 1/2
Metropolitan .....	177	176 1/2
Montreal .....	250	249 1/2
Molsons .....	250	249 1/2
Ottawa .....	284	283 1/2
Royal .....	236	235 1/2
Standard .....	227	226 1/2
Toronto .....	215	214 1/2

London Stocks.	Parity.
Anaconda .....	45 1/2
Canadian Pacific .....	107 1/2
St. Paul .....	138 1/2
do. first .....	138 1/2
Illinois .....	147 1/2
New York Central .....	12 1/2
Pennsylvania .....	182
Ryan .....	12 1/2
Southern Pacific .....	12 1/2
Union Pacific .....	187 1/2
do. preferred .....	115 1/2

Price of Oil.	PITTSBURGH, Pa., May 30.—Oil closed at 11.35.
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**WORK ON TRETHEWEY**

Mill Now Working at Almost Full Capacity—New Vein Cut.

COBALT, May 30.—The skips from the No. 2 shaft are now running regularly up the 460 foot tramway to the Trethewey mill and the plant is working with the exception of some minor adjustments at almost full capacity.

It is probable that ore from the new shaft to the north, No. 4, will be coming up the tramway next week as everything is fixed up below ground.

New territory has just been opened up at the 160-foot level of the old No. 2 shaft. The new vein cut at the 75-foot level has now been cut again at the 160-foot level. A drift was being pushed on a stringer and when about 200 feet from the shaft it cut into two inches of high grade ore, with good milling ore for several feet.

**A Fatal Mistake.**

ATWOOD, May 30.—Mrs. Samuel Lovell, living on the 12th concession of Elma, a short distance from Atwood, died suddenly in bed early this morning, caused by medicine which was given by her husband while she was suffering from rheumatism, supposed to be the same as the doctor gave her.

**One of the Six Hundred.**

LONDON, May 30.—Sir Roger Palmer, survivor of the charge of the Light Brigade at Balaclava, died at Westbury on today, aged 78. One of the largest land owners of England, holding 115,000 acres, he ranked as lieutenant-general. He served through the Crimean war in the 11th Hussars.

**Warned of Plot.**

ROME, May 30.—Cardinal Merry Del Val has warned King Manuel of Portugal and King Alfonso of Spain against a plot.

## THE DOMINION BANK

E. B. COLLIER, President. Capital Paid Up, - \$4,000,000. W. D. MATTHEWS, Vice-President. Reserve Fund, - \$5,000,000.

C. A. ROBERT, General Manager

Travellers' Cheques Issued

By the Dominion Bank he is assured of ready money at every point of his journey. No delay or difficulty experienced in getting them cashed. They are not available to order or sight, and are all foreign exchange notes.

## BANKS ARE SCRUTINIZING LOANS.

World Office

Monday Evening, May 30.

Canadian markets had neither the advantage nor disadvantage of the New York stock market to-day. The usual plodding was done at the Toronto Exchange, and in a few instances prices showed a slight betterment. Whether this was due to a legitimate public demand or to operations made for effect it was hard to discover. It is again repeated, however, that money is scarce, and that the banks are carefully scrutinizing every loan. This, if it means anything, means that speculative freedom is being restricted, and that only in exceptional instances will any flitting in the matter of securities be allowed. Until a clearer outlook is available, holders should be eminently satisfied if prices hold their own.

HERBERT H. BALL.

## THE STRATEGIC POINT

Port Arthur, Junction Point Between East and West of Canada.

Port Arthur has been, and is generally known as the gateway to the west. It is all this and more, it is the central city between eastern and western Canada, and is destined to be the connecting link between these two great sections of a great continent. The transportation facilities of this mid-city of Canada are unexcelled. The three big railways, the Canadian Pacific, Grand Trunk and the new Grand Trunk Pacific, have made this port their great lakes terminus, as well as a point of departure for the west. The amount of shipping that is done makes it the largest inland port on the great lakes.

## INJUSTICE TO TEACHERS

School Board May Set it Right—Teachers Accepted.

The finance committee of the board of education yesterday passed a resolution recommending that allowance be made for the experience of the present teachers of three years' standing. Under the present salary schedule, a lady teacher who began Jan. 3, 1908, now ranks as a third year teacher and receives \$59 per annum. A lady who began in September, 1909, a year and eight months later, ranks as a fourth year teacher and receives \$60 per annum. Some 25 teachers are affected.

The tender of Geo. Alexander of \$1400 was accepted for the purchase of 9 houses on Ord-street to be torn down. A recommendation was sent up to the board favoring the change of the new Elizabeth-street school to the "Jessie Howe" school, as a recognition of the work which Miss Howe has done in the old school during the past year. The tender for the new school, amounting to \$35,555, were accepted as follows: Masonry, R. Chalkley & Son, \$24,948; carpenter, Frank Johnson, \$620; reinforced concrete, W. Gardner & Co., \$4971; roofer, A. B. Omsby, \$608; structural steel, W. H. Saiter, \$2200; plasterer, T. Blackburn & Co., \$2440; painter, Jas. Finemore, \$1815; plumber, Keith & Fitzsimons, \$1750; heating and ventilating, Keith & Fitzsimons, \$6000; heat regulating, Johnston Temperature Co., \$800; electric wiring, Hall & Dalrymple, \$85.

The following are the tenders accepted by the committee for the enlargement of the Royal Conservatory School of Expression began with a recital by the junior students of the school. In expression, voice, work and interpretative ability the students were excellent exponents of the training they had received. The students appearing were the Misses Nellie, Duncombe, Edith Anderson, Muriel Johnson, Grace Hunt, Violet Sedora, Florence Poaset, Nina Wishart and Gladys Bastedo. The following musical numbers were added: additional students were Hazel Bischoff, pupil of G. D. Atkinson, played Reinecke Ballade, and Miss Marie Southall, pupil of Miss Lina Adamson, played De Serio Concerto. The second event was a monolog recital of Shakespeare's charming character, Iago, "As You Like It," by Miss Mabel L. Gillman, A.T.C.M. The different characters were suggested with clearness and artistic appreciation of their dramatic possibilities. Miss Gillman was assisted by Miss Mabel F. Boddy, A.T.C.M., who played Grieg's "Aus dem Volksleben," on 19. (a) On the Mountains, (b) Bridal Procession, (c) On the Carnival, and Miss Minnie Symes Fox, who sang Tchaikowsky's "Why So Pale Are the Roses?" and Brownell's "Four Leaf Clover," also Guy d'Hardelot's "I Think."

**CONFERENCE ON EMIGRATION.**

LONDON, May 30.—The conference convened by the Royal Colonial Institute opened today.

Among the subjects submitted by the Institute for discussion was the possibility of some measure of co-operation among the emigration societies, the possibility of utilizing the labor changes for emigration, and the suggestion that the government call a subsidiary conference for the formulation of proposals for submission to the imperial conference in 1911.

**NEED OF HARBOR IMPROVEMENT**

Because the water around the National Iron Works is too shallow the new steam freighter, Keystrom, from England, was grounded near the iron works yesterday. There was no place where she could dock, so she ran her aground near the works as the bottom would let her. She is within 2000 feet of there, and her cargo of 2000 tons of pig iron is being unloaded via scows. The ship draws 13 feet 10 inches of water.

**FOUR ARRESTED.**

ST. THOMAS, May 30.—James Keiburn, George A. Jones, Sarah Allen and Mrs. Irene Johnson, four of the companions of Richard Rock on the night preceding the finding of Rock's body beneath the Wabash Railway bridge, Friday, May 20, were arrested today.

At the inquest they admitted participating in a row, following a drunken carousal, and it is alleged that Rock was struck by Keiburn and afterwards left by the rest of the party while hunting for his cap.

**President Falconer Denies.**

"Not a single case of a student addicted to the drug habit as a result of preparing for university examination has been brought to my attention," declared President Falconer yesterday. "Our students are as self-contained as British students and our examinations are no more rigorous. I think I understand the strain that students are under at examination time, because I have passed thru it and I never found the drugs of any sort were necessary."

**Dan, Mann Goes West.**

Dan MacLean, accompanied by Lt.-Col. J. B. MacLean, and other prominent business men of Toronto, left last evening for a three-weeks' trip to the west. In Mr. Mann's private car, West away they will visit Edmonton, Prince Rupert, Vancouver and Victoria and other important places along the line.

**Brass Works Assign.**

With liabilities and assets at about the same figure, \$20,000, the Ontario Brass and Copper Co. of 49 West King-street, has assigned to N. L. Martin. Creditors will meet on Wednesday.

**Dr. Frederick Cook has been discovered in Scotland, preparing for a trip to Etah, to bring back his records.**

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## HULL WAS CRUSHED

Inspection Proves That Crew of Sunken Submarine Were Drowned.

CALAIS, May 30.—Inspection of the sunken Pluviose, which went down in collision with the channel steamer Pas de Calais last Thursday, shows conclusively that the hull of the submarine was crushed, and that all members of her crew, which totaled 27 men, were drowned.

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