

Ontario Municipal Debentures

To Yield the Investor
4% to 5%
ASK FOR LIST.

DOMINION SECURITIES CORPORATION LIMITED
BANKING HEAD OFFICE TORONTO

EDWARD CRONYN & CO.

Members of Toronto Stock Exchange
Safe Investments Recommended.
Oor. King and Yonge, Toronto
EDWARD CRONYN, L. G. CRONYN

MAMMOTH GOLD PROSPECTS

New York Brokers Had a Good Thing in San Domingo.

NEW YORK, Oct. 23.—Testimony given in a suit to-day against A. O. Brown & Co. in which Thomas G. Gaylord, asserts a claim of \$125,000 damages, indicated that the speculation, which resulted in their failure last August, also involved record-breaking transactions on the stock exchange, was a puny affair compared with the San Domingo gold scheme.

Gaylord alleged that the firm represented to him that their San Domingo Gold Company had prospects of more than one hundred and fifty billion dollars of gold, and that they were to own 250,000 acres, of which 150,000 at least contained gold to the extent of \$1,000,000 an acre.

The company was incorporated with a capital of \$64,000,000. Gaylord alleged that the firm received \$500,000 in cash for stock sold, and that he was promised \$75,000 within six months for his investment of \$5000 for 250 shares.

THREE DARING BURGLARS.

Cut Telephone Wires and Assault Women and Ransack Premises.

NEWARK, N.J., Oct. 23.—Three masked men cut the telephone wires outside of the fine Perkins home at Morristown early to-day, entered the house, knocked down one of the three maid servants, attacked and choked Mrs. F. W. Miller, a sister of the three Misses Perkins, who were in the house, and then ransacked the place.

The robbers, who are believed to be the ones who cut the wires and looted the home of Banker H. B. March in Orange a few nights ago, obtained at least \$2000 worth of jewellery in the Perkins house and some money.

RULES ON DIVIDENDS.

York Loan Referee Orders That Small Sums Be Applied For.

By an order of George Kappeler, official referee in the York Loan liquidation, all dividends payable to shareholders exceeding \$1 will have to be applied for. The referee further orders that the liquidator do advise the names of the shareholders that are required to apply to the liquidator for payment of dividends.

HAD CIGAR IN HIS MOUTH AND IS FINED ONE DOLLAR

It being shown that John Milne had a cigar in his mouth in a prohibited part of a street car, also he was not putting the weed, he was fined \$1 and costs by Magistrate Kingsford in afternoon court.

William Black explained that he had not paid a fare, that he tendered a transfer 33 minutes late. He had been unable to get on any earlier car because of crowds. The case was adjourned.

In the Police Court.

The following persons, penalties and costs were administered in police court yesterday morning:

Christian Morrison pleaded guilty to theft of money, remanded till to-day; Alice Davison, theft, remanded; Lewis C. Vance, theft, remanded; Joseph Patrick and Arthur Whitely, theft of pigeons, \$5 and costs or 20 days; John H. Yost, theft, committed to jail; Neil Cameron, oversteering auto, adjourned. Mrs. Morrison's husband pleaded for leniency. "I don't know what will become of our baby if she goes to jail," he told the court.

PUBLIC ARE BECOMING WISE.

World Office, Friday Evening, Oct. 23.

Speculative stocks were made more active at the Toronto exchange to-day, but as the movement was evidently under inspired operations it cannot be said that the effect made any definite impression on the public. Outside traders are becoming wise to these market manipulative tactics, and are not disposed to follow every advance in the market as they were a few years ago. There was no increase in the public demand for listed securities, and it may be that today's efforts of the promoters will be in vain. To-day's investment demand was not as large as other sessions during the week.

HERBERT H. BALL.

SAVINGS 4% ACCOUNTS

Interest allowed at 4 PER CENT. per annum, compounded quarterly, and computed on the DAILY balances. Accounts subject to check withdrawal.

TRUSTS AND GUARANTEE COMPANY, LIMITED

43-45 KING STREET WEST, TORONTO
CAPITAL SUBSCRIBED \$2,000,000.
CAPITAL PAID-UP AND SURPLUS OVER 1,200,000.00
JAMES J. WARREN, Managing Director

Less Buoyancy Exhibited Profit Taking Attempted

New Yorkers Test Market, But Buying Power is Small—Traders Are Shy of Toronto Stocks.

World Office, Friday Evening, Oct. 23.—Toronto listed securities were more active to-day than on previous sessions. The increase in the market activity was due entirely to interested parties and was not a fair representation of outside interest.

An increase in the capital obligation of Mexican Light and Power, announced from Montreal, is not liked here, but the banking syndicate at the eastern city has to take care of the stock and is playing to that end. The San Paulo crowd tried another up movement in this security to-day and are evidently trusting to Providence to help them out. The market shows a want of confidence and only issues of intrinsic merit are being absorbed by people who have any regard for their money.

Analysis of Northern Pacific report indicates that it would be necessary to pay an extra dividend out of subscriptions to new stock.

Estimated Amalgamated Copper is now earning \$4.40 a share.

St. Paul places contracts for fifty locomotives, 38 of them with American Locomotive Company.

Distillers earned 1.11 per cent. on stock as against 3.32 per cent. in 1907.

All grades of coppers advanced 1-5c.

Joseph says: Those who will look ahead will surely buy and carry the low-priced railroad and industrial issues, especially such good things as American Car Foundry, A. I. and International Pump, since the possibilities that these and similarly good things offer are greater than can be found elsewhere. On any little setback buy U. S. Steels. There is a distinctly improving demand for copper metal. Buy Pacifics on dips. Hold some St. Paul and Bull Penn.

Known movements of money during the week ending with this business yesterday, indicate a moderate gain in cash. On the net interior account the banks gained \$500,000, and they gained from the sub-treasury of \$125,000, a total gain of \$625,000. From this is to be deducted \$300,000 for gold coin withdrawn for shipment to Canada. Last week the banks lost to the interior \$284,500, but gained from the sub-treasury about \$400,000 net.

With a few exceptions the general stock list is approximating the upper trading area limited by the new market. As a general rule we suggest purchases on moderate recessions in stocks that have not yet emerged from the trading area. Amalgamated should do better. Reading reports are still bullish. We continue bullish on Southern Pacific. Harriman reports are still favorable to Union Pacific. Northern Pacific should be bought on the recessions for turns. We would not care to follow up on St. Paul to-day. There may be a crive at Baltimore and Ohio shorts soon. Wisconsin Central preferred should be bought on the recessions. Bull tips are noted on Sloss. Tennessee Copper is destined for higher prices.—Financial Bulletin.

A strong pool is reported to have been formed in the St. Louis Southwestern preferred stock. Higher prices are being predicted for this stock, upon the physical conditions and increasing earnings. The great cotton crop should furnish large earnings. Commission house literature this morning in several quarters comments upon the point that a favorable election is under-estimated in the minds of a majority of the public. It will afford an impetus to business beyond present conception, according to those who have looked into the matter closely. They are bullish, believing Taft will be elected. Reports from up town circles this morning refer to bullish talk on the part of some of the professionals. Again it is noted that advances bring short selling far more quickly than declines. The market is becoming more active in the early trading on a moderate scale. Reports coming to hand this morning refer to buying of American Locomotive. It is reported that the company has been receiving some fair-sized orders of latter. Conditional orders based upon the election, are also offered in considerable volume. Private wire advises this morning refer to Philadelphia buying of Pennsylvania preferred stock. It is probable during the next twelve months. Rail orders may be placed next week to push along Taft's cause. Reports from the board of directors said sale buying orders apparently from Harriman sources were found under the market for Southern Pacific. Bull tips are noted on Sloss. Tennessee Copper is destined for higher prices.—Financial Bulletin.

Bar silver in London, 211-15d per oz. Bar silver in New York, 55c per oz. Mexican dollars, 45c.

Railroad Earnings.

C. P. R., 3rd week October, \$15,100,000. C. N. R., 3rd week, \$14,100,000.

Toronto Stocks.

Ask.	Oct. 23.	Ask.	Oct. 23.
Bell Telephone	102	102	102
Can. Gen. Elec.	102	102	102
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