

FIFTH ANNUAL REPORT

OF THE

Canada West Farmers' Mutual and Stock Insurance Company.

THE Board of Directors have pleasure in submitting their Fifth Annual Report of the financial affairs of the Company.

1,246 Policies have been issued during the year, covering risks to the amount of £258,043 14s., which, added to the balance of liabilities, as per last year's Report, gives a total of £877,235 19s. 6d., from which is to be deducted the sum of £182,601 10s., for Policies lapsed or cancelled since, making the present liabilities £694,634 9s. 6d., on 3,569 Policies now in existence, shewing an average risk on each Policy of £194 12s. 7.

The Assets, independent of the Premium Notes, stand as follows, viz :

Cash on hand, - - - - -	£ 225 13 10 $\frac{1}{4}$
Do. in Agents hands, - - - - -	795 14 5 $\frac{1}{2}$
	£1,021 8 4

The liabilities, at present are,

Notes reserved, - - - - -	£ 6 11 2
Due to Sundry parties for Directors'	
Fees, and for losses not yet paid, 354 1 0	
Balance, - - - - -	660 16 2
	1,021 8 4

Statement shewing amount paid on claims, 1856.

The amount of claims remaining unpaid per last year's report, was - - - - -	£ 419 10 0
Claims arising from losses during the year 1856, and paid, - - -	£1,124 11 3
Do. do. outstanding } 190 0 0	
Claim not exactly ascertain'd, supposed }	
	1,314 11 3
	£1,734 1 3