

COBALT --- Mining Markets Are All Active Only For Specialties --- COBALT

MINING MARKETS QUIET SMALL PUBLIC BUYING

Nova Scotia Activity is Accompanied by Various Rumors—Standards About Steady.

World Office, Tuesday Evening, Oct. 1.
Nova Scotia Cobalt was again active to-day, over 15,000 shares changing ownership at 2 1/2. The street, so the brokers claimed to-day, is full of rumors concerning Nova Scotia, stories of a syndicate from London, England, having secured control, being the most prominent. Foster was fairly active at about 6 1/2, while 400 Abitibi were disposed of at 6 1/2.

BLASTING DANGEROUS.

Cobalt Citizens to Petition Whitney for Remedy.

COBALT, Oct. 1.—A petition, which contains the names of over 100 citizens of Cobalt, will be sent to the Provincial Government asking that the lieutenant-governor-in-council pass an order-in-council, under Section 7 of the Mines Act, 1903, to compel the mines operating in the district to carry out and perform careful regulations for conducting blasting on the surface.

ACTIVE DEVELOPMENT.

Will Afford a Corresponding Stimulus to the Market.

James A. McIlwain, in his weekly market letter, says:
Cobalt stocks remain firm, and we anticipate an early date renewed activity and higher prices. The prospects for vigorous development in many of the Cobalt mines are good. This will lend a stimulus that nothing else could impart. We continue to advise our clients to purchase the better class of Cobalt stocks. This is no time to get bearish. "There is an old maxim which runs: 'Never sell a quiet market.'"

A SILENT PROSPECTOR.

To-day at noon (Wednesday) an inventor is to give a demonstration on the standard stock exchange of a new electrical machine which decides, so the inventor claims, whether a rock is mineralized and the class of mineral it contains.

Larder Lake Gold Fields.

Below is the result of an assay made by Thomas Heys & Son, Toronto, assay chemists, of ore taken from shaft 12 feet below the surface on the property of Larder Lake Gold Fields, Ltd., 1000 ft. dwt. 16 grains, in 2000 lbs. value, \$30.15.

New York Curb Market.

Charles Head & Co. report the following closing quotations and sales of the New York Curb:
Nipissing—10, 25 to 26, high 26, low 25, 2000; Buffalo, 10 to 11, high 11, low 10, 2000; Cobalt Central, 23 to 24, high 24, low 23, 2000; Cobalt Lake, 10 to 11, high 11, low 10, 2000; Coniagass, 12 to 13, high 13, low 12, 2000; Green-Meehan, 12 to 13, high 13, low 12, 2000; Hudson Bay, 10 to 11, high 11, low 10, 2000; Kerr Lake, 10 to 11, high 11, low 10, 2000; McKinnley-Dar, 10 to 11, high 11, low 10, 2000; Peterson Lake, 10 to 11, high 11, low 10, 2000; Red Rock, 10 to 11, high 11, low 10, 2000; Silver Leaf, 10 to 11, high 11, low 10, 2000; Trethewey, 10 to 11, high 11, low 10, 2000; Watts, 10 to 11, high 11, low 10, 2000.

Standard Stock and Mining Exchange.

Cobalt Stocks—	Asked.	Bid.
Abitibi	6 1/2	6
Amalgamated	6	5 1/2
Buffalo	10 1/2	10
Cobalt Central	23 1/2	23
Cobalt Lake	10 1/2	10
Coniagass	12 1/2	12
Foster	6 1/2	6
Green-Meehan	12 1/2	12
Hudson Bay	10 1/2	10
Kerr Lake	10 1/2	10
McKinnley-Dar	10 1/2	10
Nipissing	10 1/2	10
Peterson Lake	10 1/2	10
Red Rock	10 1/2	10
Silver Leaf	10 1/2	10
Silver Star	10 1/2	10
Trethewey	10 1/2	10
Watts	10 1/2	10

Toronto Stock Exchange Unlisted Securities.

Sellers.	Buyers.
Abitibi Mines Co.	60,000
Canadian Gold Fields	5 1/2
Cobalt Central	30
Cobalt Lake Min. Co.	12 1/2
Coniagass	4 1/2
Consolidated Mining & S.	12 1/2
Foster	10
Green-Meehan Min. Co.	12
Kerr Lake Mining Co.	10
McKinnley-Dar	10
Peterson Lake	10
Red Rock Silver	18
Silver Leaf	18
Silver Star	18
Trethewey	10
Watts	10

Following are the weekly shipments from Cobalt camp, and those from January 1 to date:

Week ending Sept. 23	Since Jan. 1	Week ending Sept. 23	Since Jan. 1
Buffalo	80,000	McKinley	188,000
Coniagass	1,858,830	Nipissing	4,000,291
Cobalt Central	4,557,320	Nova Scotia	156,000
Cobalt Lake	161,260	O'Brien	2,281,014
Colonial	74,250	Red Rock	40,000
Drummond	44,090	Right of Way	134,539
Foster	128,000	Silver Star	45,518
Green-Meehan	47,800	Silver Queen	772,157
Hudson Bay	186,780	Trethewey	1,411,018
Imperial Cobalt	37,520	Township	160,078
Kerr Lake	373,780	Township	229,011
LaRue	1,220,852	University	81,353

COBALT ORE SHIPMENTS.

The total shipments for the week were 366,210 pounds, or 183 tons.

The total shipments since Jan. 1, 1907, are now 18,454,670 pounds, or 9227 tons. In 1904 the camp produced 158 tons, valued at \$136,217; in 1905, 2144 tons, valued at \$1,473,195; in 1906, 5129 tons, valued at \$3,900,000.

Trathewey
Watts Mines
—Morning Sales—
Peterson Lake—100 at 15, 40 at 17.
Cobalt Lake—100 at 12.
Cobalt Central—500 at 2 1/2.
Nova Scotia Cobalt—200 at 2 1/2.
—Afternoon Sales—
Foster—250 at 6 1/2, 300 at 6 1/2.
Coniagass—3 at 4.00.

MINING CO. APPEALS.

The Buffalo Mining Company has appealed to the Ontario Railway and Municipal Board against their assessment on income by the municipality of Coleman Township, on the ground that it is without warrant. This assessment was confirmed by the local board of revision.

NEW LETTER RATES.

"Imperial Penny Postage" Takes a Wider Scope.

Beginning with yesterday, the following are the letter rates:

Canada, the United States, Mexico, Egypt, the United Kingdom and British colonies, except Australia and Rhodesia, two cents per ounce; other postal union countries, five cents for the first ounce and three cents for each additional ounce or fraction thereof.

The postage on letters to Great Britain, Egypt and all parts of the British Empire, has hitherto been two cents per half ounce or fraction thereof, but will in future be two cents per ounce or fraction thereof.

As Australia and Rhodesia have not yet signified their adhesion to this change in the unit of weight, the rate on letters to these colonies will be as hitherto, two cents per half ounce or fraction thereof.

The postage on letters to all postal union countries with the exception of Great Britain and the British colonies mentioned in the foregoing paragraph, and the United States, Mexico and Egypt, will be five cents for each letter weighing one ounce or less. On letters weighing more than one ounce the postage will be five cents for the first ounce and three cents for each subsequent ounce or fraction of an ounce.

This rate supercedes the former postal union rate of five cents per half ounce.

BANWELL TO BE A WITNESS.

In Suit of Bank to Recover for \$8000 Expenses Incurred.

Edwin Banwell, at present serving a sentence in the penitentiary for theft from the Crown Bank, will be brought to Toronto soon to testify in the court suit of the bank against the London Guarantee and Accident Company.

Banwell, who was arrested at Cobalt, Ontario, after having been in the bank for some time, is now in the penitentiary.

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