CANADA PERMANENT MORTGAGE CORPORATION

PAID-UP CAPITAL.....$6,000,000.00
RESERVE FUND.....2,200,000.00
INVESTMENTS.....25,200,000.00

Deposits Received. Interest Allowed at 3½% per Annum Compounded Twice Each Year

EVERY FACILITY ABSOLUTE SECURITY

14-18 TORONTO STREET - - - TORONTO

NEW YORK SECURITIES MEET DRASTIC MEASURES

Heavy Liquidation Treatment the Feature of the Week—The Position of the Toronto Market.

World Office,
Saturday Evening, Feb. 3.

For nearly a month the course of the New York market was thru an almost unbroken current of rising prices, until the beginning of the week, when drastic measures were adopted as a measure of self-protection by the predominant interests. The activity in the market was carried into fair to assume that a clean-up of large dimensions inured to those who precipitated the dip. Profits which had been loaned out more freely than is usually the case with Wall-street were returned, or perhaps it would be more appropriate to say forced back with usury of a very high rate. Those who had believed that the so-called underlying conditions were paramount in the market will require further demonstration of the fact before again committing their confidence to such bold opinions.

* * *

The extent of the declines was measured only by the amount of stock that was available either on stop-loss orders or depleted margins, and was a thoro demonstration of the fallacy of the statements recently so freely made of the enormous short interest that existed. It was strictly essential that some accompanying disastrous news should be concurrent with the break. This was readily supplied in the proposed enquiry into the Pennsylvania's methods, the Albany vote for an investigation of the state bank department, the agitation against the trust tion merger, and various other matters immediately incidental to current topics. That these were not the cause of the delapidation was convincingly proven by the later recovery in the very issues which should be most vitally affected. The reason for the nervous, fluctuating condition of prices in the previous week is laid bare by this week's happenings, and is fairly substantial evidence that a weak speculative outside account was built up by the operations.

* * *

Had current quotations been only subservient to news bearing on the situation, at least a steadiness should have been witnessed. Passing railroad statements, both monthly and weekly, were highly satisfactory, largely owing, doubtless, to the non-interference by the winter weather in the regular operations. Saturday quarterly statement issued by the Steel Trust reflected even a greater earning power for the institution than had been claimed for it by enthusiasts. These, however, were helpless against the force of manipulation. Measures to secure profits had to eventuate at some stage; the week's record is clear testimony that this was attempted, but with what success it would be impossible to compute, except by a knowledge of the inside workings. Some of the more conservatives of the New York brokers are of the opinion that the distributive movement is still a dismal failure, and that the lengthy bull campaign is proving highly expensive to those responsible for its inception and conduct.

* * *

The condition of the sterling exchange market is puzzling. Yesterday 4.86 was advanced for the continual strain from the European end, and none seems more plausible than that large loans are outstanding. If these have to be liquidated, gold exports of immense dimensions appear to provide the only solution. The loans can, and perhaps will, be renewed, but this means a continuance of firm money rates, not at all proportionate with the level of the prices of even dividend-paying securities. The end of the week suggests a capitulation to these demands. Securities have to be financed, but whether this will be by a falling or rising market the future will dictate. The bank statement at the close of the week was not reassuring. The increase in loans, as compared with deposits, was not satisfactory. Manipulation will be needed to offset the loss shown by the banks, and only in this feature can the immediate bull account rely for further advances. The abnormal winter and the outcome of the crop is against bullishness at the present level of values.

* * *

The feature of the week in Toronto stocks has been the well-defined strength displayed by the bank shares. The firmness in these shares was the most marked in contrast with the speculative issues, which, as a rule, showed less backbone than had been the case for some time previous. Stimulus to the sentiment that exists regarding the banks was provided by the semi-official announcement of an increase in the Dominion Bank dividend. The increase has been anticipated for more than a year, and under the inference the prices of the shares has generally advanced to a level thought to be in keeping with the larger return to shareholders. The strength in the Dominion Bank stocks has undoubtedly helped other bank shares, and the whole market in this respect has proved strong.

* * *

Prosperity in Toronto, and, more broadly, in the Dominion, is attested to by the success of the financial institutions. The increase in railroad mileage and the Dominion Government returns attest to the same fact. To what extent, and the particular issues that this should influence, is at present concerning the speculative public. The steel stocks are talked of as primarily interested, and none more so than Nova Scotia Steel. The shares of the latter company have appreciated to a moderate extent of late, but if gossip is to be relied upon, a further advance is warranted. The earnings of the company are said to be at the rate of 14 per cent. on the common stock, and on Saturday it was stated that a dividend on the common stock was to be resumed at a very near date. Primarily, the speculative position in the Toronto market is concerned with New o'rk, but if history is to be repeated the relapse of speculation in the American market will be concentrated more in domestic issues.

* * *

B. R. T. purposes to build subway branch to Coney Island.

* * *

Union Pacific dividend expected next Thursday.

* * *

Dun's Review says important industries in danger of serious labor controversies, which with weather constituted only adverse news.

* * *

Bradstreet's says more snap to spring trade this week.

* * *

Sixty-two roads for December show average net increase 23.95 per cent. and for six months 12.25 per cent.

* * *

Banks lost to sub-treasury in week ending Friday, $8,648,000.

* * *

Reported outlook warrants expectations of 20 per cent. being shown earned on Canadian Pacific for the year.

* * *

Review of Baltimore & Ohio earnings shows nearly $50,000,000 appropriated in the last five years for improvements and betterments.

* * *

Earnings Illinois Central for December, net increase $61.45. From July 1, net decrease $1,138,500.

* * *

Earnings of Chicago & Northwestern for the year ended Dec. 31, surplus increase $1,391,598.

* * *

Financial News: Rock Island might be bought for scalps, but on recessions. Tips continue to circulate to buy Great Northern, preferred and Northern Pacific. Professionals are selling St. Paul on rallies before ex-dividend. Further bullish strength may be seen in Canadian Pacific, but we are not optimistic on it now. L. & N. meets stock on strong spots. Smelting may be raised again two or three points, but we think it a safe for a turn in such a case. Bear tips are noted on People's Gas, Reading, Sugar, Locomotive, B.R.T., Metropolitan, Erie, Mo.P., N. C. & St. L., Southern Pacific and So. Ry., are in the trading position and can be turned for the present either way, being held narrowly, so that close attention is necessary to ticker volume and reliable information.

* * *

The output for the collieries of the Crow's Nest Pass Coal Company for the week ending Feb. 2, was 16,256 tons, or a daily average of 2709 tons.

* * *

N.Y.—The Canadian Pacific report for the six months ending Dec. 31, 1905, will turn out to be about the most striking of the railway reports for that half year. The gross shows an increase of 15.6 per cent., while the net has increased $3,042,651 or 33.4 per cent.

* * *

Assuming that annual charges are increased about $480,000 by the issue of debenture stock, and that other income is about the same as in 1905, the semi-annual report of the Canadian Pacific should show net earnings of $12,187,395 and surplus after preferred dividend of $8,220,323, equivalent to 8.15 per cent. on the outstanding common stock. It therefore appears that the company has earned its half-yearly dividend on the preferred, the whole year's dividends on the common and a surplus after dividends of over $2,000,000.

* * *

Canadian Pacific has had up to Jan. 1 six months of open weather, with the northbound wheat moving freely. This six months is not, of course, a safe criterion of earning power for the year. The Canadian Pacific demonstrated last year that it can run for a month and not earn anything at all, let alone its fixed charges. The first six months of the fiscal year are always the best with the Canadian Pacific, owing to the usually difficult operating weather that follows the holidays.

* * *

The earnings are a fair reply to the criticisms of the English writers who have found fault with the increases in capital stock in the past two years. If they are taken as normal, they show that the Canadian Pacific can easily earn the 6 per cent it pays for new cash when it gives "rights" to its stockholders at par. In fact, there is little doubt that the largest part of the $19,500,000 raised on stock at par in 1902 is now earning over 15 per cent. on the investments.

* * *

Baillie Bros. & Co., 41 West King-street, furnished the following current prices for unlisted stocks to-day.

	Asked.	Bid.
Rio Underwriting	90	x90
do. stock	46½	46¼
do. 6 per cent. bonds	76	75¾
Electrical Dev. 5 pc. bonds.	92	91½
Electric stock	60	57¾
Havana	84	81
do. common	38	36

*With 20 per cent. stock. xWith 30 per cent. stock

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

The market gave evidence of pressure and liquidation under the influence of lower London cables and rather wide concern regarding the bank statement with some apprehension in connection with the anthracite labor question. In addition to these the lack of circumstantial statements on the copper situation and the uncertain conditions surrounding the new traction merger furnished the ground for the selling movement. The decline in most cases appeared to culminate at about 11 o'clock, and it is possible the market has resumed a better tone. The promises are for activity and possibly a better undertone will exist. The Union Pacific meeting, the copper discussion, traction merger on the list for next week, will altogether likely cause some unusual enthusiasm in the market.

Price of Silver.

Bar silver in New York, 65½c per oz.
Bar silver in London, 30⅛d per oz.
Mexican dollars, 50½c.

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 3¾ to 4 per cent. Short bills, 3¾ to 3 15-16 per cent. New York call money, highest 4¼ per cent., lowest 3½ per cent., closed 4 per cent. Call money at Toronto, 5½ per cent.

Foreign Exchange.

A. J. Glazebrook, James Building (Tel. Main 1752), to-day reports exchange rates as follows.

Between Banks	Buyers	Sellers	Counter
N. Y. Funds.	1-32 dis	par	1-8 to 1-4
Mont'l Funds	par	1-8 pm.	1-8 to 1-4
60 days sight	8 15-16	8 7-8	9 1-8 to 9 1-4
Demand Sg.	9 9-14	9 5-8	9 7-8 to 10
Cable Trans.	9 23-32	9 25-32	10 to 10 1-8

—Rates in New York—

	Posted.	Actual.
Sterling, demand	487.20	488
Sterling, 60 days' sight	483.80	484½

Toronto Stocks.

	Feb. 2. Ask.	Bid.	Feb. 3. Ask.	Bid.
Mol treal	...	...	...	...
Ontario	134½	...	135	133
Toronto	...	...	...	...
Merchants'	...	...	...	...
Commerce	177½	177	...	176
Imperial	245	244½	246	244
Dominion	282	...	282	...
Standard	235	...	232	228½
Hamilton	225	224½	227½	225¾
Nova Scotia	...	...	288	...
Ottawa	230	226	230	226
Traders	154	...	154	151
Sovereign Bank	...	...	143	...
Brit. America	...	...	98	...
West. Assurance	...	...	98	...
Imperial Life	...	...	149	...
Union Life	...	...	...	...
National Trust	...	...	...	...
Tor. Gen. Trusts	...	...	...	...
Consumers' Gas	208	...	207	...
C. & Qu'Ap. Land	...	...	100	...
C.N.W.L. pf	...	...	99	...
C. P. R. Stock	...	...	174¼	174
Montreal Power	95	...	93½	...
Tor. Elec. Light	161	159	161	150¾
Can. Gen. Elec	145	144	144½	144
Mackay com	61¼	61	60¾	60¼
do. pref	74½	74⅛	74½	73½
Dom. Tele	123	...	123	...
Bell Telephone	158½	156	159	156
Richelieu & O	...	...	80	...

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Steady savings point a way to success.

This Company will be pleased to receive your account, and will welcome you as a depositor.

3½ % Interest Allowed

NATIONAL TRUST COMPANY LIMITED

22 KING STREET EAST, TORONTO.

	Feb. 2. Ask.	Bid.	Feb. 3. Ask.	Bid.
Niagara Nav	122½	...	122½	...
Northern Nav	...	...	90	...
St. L. & C. Nav	...	...	130	...
Toronto Rail	116¼	116⅛	116	115
Twin City Ry	...	117	117	116½
Winnipeg El	...	178	...	180
Sao Paulo Tram	144	142⅞	142⅝	142⅜
do. bonds	96	31	96	...
North. Ohio	32	31	33½	31
Detroit	102	101⅝	102	100½
Dom. Steel com	...	...	30	28½
do. pref	...	...	...	...
do. bonds	...	...	...	...
Dom. Coal, com	81⅜	80½	82	80
N.S. Steel com	73½	72	73½	73¼
do. bonds	...	107½	...	...
do. pref	...	...	...	...
Canada Salt	...	...	...	...
War Eagle	...	...	...	...
Crow's N. Coal	...	290	300	290
Lake of Woods	92	...	...	...
do. bonds	...	...	...	...
Mex'can L. & P.	...	67½	67¼	67
do. bonds	...	85½	...	88¼
Mexican Elec	...	82¼	...	82½
Brit. Canadian	...	...	...	...
Can. Landed	...	119½	...	119¾
Can. Permanent	...	128	...	128
Canadian S. & L.	...	...	...	...
Can. Can. Loan	...	...	...	...
Dom. Sav. & In.	...	70	...	70
Hamilton Prov	...	120	...	120
Huron & Erie	...	...	...	186
Imperial L. & I	...	70	...	70
Landed B. & L	...	121	...	121
London & Can	...	...	...	...
Manitoba Loan	...	95	...	95
Ontario L. & D.	...	128	...	128
Toronto S. & L.	...	130	...	130

—Sales—

Imperial.	Mackay.	N. S. Steel.
100 @ 244½	50 @ 60½	110 @ 73¾
100 @ 244½	25 @ 60¾	75 @ 73½
	120 @ 60½	5 @ 73½
Con. Gas.	300 @ 60¼	25 @ 73¾
3 @ 208	110 @ 60⅝	
	43 @ 74x	Lake Woods.
Hamilton.		2 @ 90
47 @ 225	Twin City.	
35 @ 226½	100 @ 117	Mexican.
	3 @ 116½	100 @ 67½
Ottawa.		
1 @ 230	Winnipeg.	Can. Per.
	25 @ 178	100 @ 127¾
Sovereign.		
5 @ 143	Sao Paulo.	Gen. Elec.
	50 @ 142¾	25 @ 144½
Tor. Ry.		25 @ 144⅝
2 @ 115½		3 @ 108½x
50 @ 116⅝		

Montreal Stocks.

Montreal, Feb. 3.—Closing quotations to-day:

	Asked.	Bid.
C. P. R.	174	173⅜
Nova Scotia	74	73
Detroit Railway	101¼	100⅝
Mackay common	60¾	60
do. preferred	75	73½
Richelieu	79¾	79⅜
Dominion Steel	29	28½
do. preferred	78	77⅞
Toronto Railway	115⅞	115⅝
Toledo	35	34¾
Montreal Railway	254½	254¼
Havana	38	37¾
Dominion Coal	84	83
Twin City	117	116½
Power	93½	92¾
Mexican L. & P.	68	67½
do. bonds	82	...
do. Electric bonds	82½	81¾
Ohio	...	...

—Sales—

Power—225 at 93, 25 at 92¾.
Richelieu—100 at 79½.
Montreal Railway—200 at 254½, 450 at 254, 100 at 254¼.
Pulp preferred—25 at 112½.
Steel preferred—130 at 78.
Detroit Railway—675 at 101¾, 10 at 101¾, 200 at 101⅝, 100 at 101⅝, 50 at 100¾, 400 at 101.
C. P. R.—300 at 174, 175 at 173¾, 200 at 172¾.
Nova Scotia—3 at 288.
Toronto Railway—125 at 117, 50 at 116¾, 47 at 116, 15 at 116½, 2 at 115½, 50 at 115¾.
Havana—200 at 36½, 400 at 37.
Merchants'—14 at 167, 52 at 166½, 14 at 166.
Eastern Townships—1 at 162.
Havana preferred—30 at 84.
Twin City—50 at 117.
Lake of the Woods—25 at 91, 2 at 89¾.
Toledo—100 at 34⅞, 50 at 34¾.
Melsons—4 at 227½.
Mackay—100 at 60¾, 50 at 60¾.
Coal—30 at 80¼.
N. S. Steel preferred—20 at 122.
Steel bonds—$3000 at 84½.
Dominion Cotton bonds—$1000 at 98.
N. S. Steel—100 at 73¼.
Bank of Toronto—1 at 245.
Steel—150 at 28½, 100 at 28¾, 100 at 28¾, 100 at 29.
Union—1 at 144¾.

New York Stocks.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, report the following fluctuations on the New York Stock Exchange.

	Open.	High.	Low.	Close.
Amal. Copper	116	116⅛	113¾	114⅝
Am. Car & F.	45¾	45¾	43⅞	44⅜
Am. Locomotive	74	75¼	72¼	74⅞
Am. Smelters	166	166	163¾	164⅝
Am. Sugar	147½	147½	145¼	146⅜
Atchison	92¼	92½	91¼	92⅛
Balt. & Ohio	115	115	114½	114⅞
Brooklyn R.T.	87⅝	87⅝	85⅝	86⅜
Can. Pac	174¼	174⅝	172⅜	173½
Ches. & Ohio	59½	59½	58⅝	58⅝
C. G. West	21¾	22	21⅝	21⅝
Chi. M. & St. P.	186⅝	186½	184½	185
Del. & Hudson	216¼	216¼	216¼	216¼
Erie	47½	47½	46½	46⅝
do. 1st pref	79⅝	79⅝	79½	79½
do. 2nd pref	73⅝	73⅝	73⅛	73½
Gen. El. Co	175½	175½	175¼	175½
Illinois Cen	173½	173½	173¼	173½
Louis. & Nash	150	150½	149½	150
Manhattan	160	160	160	160
Metropolitan	121	121	120¾	120¾
M. S. M.	...	...	...	...
do. pref	177	...	...	...
M. K. T.	36⅜	37	36½	36⅞
do. pref	70½	70½	70½	70½
Missouri Pac	101¾	101¾	100⅝	101¼
N. Y. Central	150⅛	...	148	149
Northern Pac	216	216	210⅜	212
Norfolk & W.	90½	90½	89¼	89½
Pennsylvania	143⅝	...	141½	142½
People's Gas	98¼	98¼	96¾	97⅛
Pr. Steel Car	62	62	60½	60⅝
Reading	140⅜	140⅜	136½	137⅞
Rep. I. & Steel	36	36	34⅜	35
Rock Island	27¼	27¼	26⅝	26⅞
St. Louis & S.W.	24¾	24¾	24⅜	24⅜
do. pref	57	57	50⅜	50⅜
Sloss	90	90	80	89
South. Pac	68⅛	68⅝	67⅜	67⅞
South. Ry.	41¼	41¼	40⅜	41
Tenn. C. & I.	162	162	156	156
Texas	36	36	35⅝	35¾
Twin City	116⅝	116⅞	116⅜	116⅝
Union Pac	157	157⅝	154⅝	155
U. S. Rubber	53	53⅛	52	52
do. pref	112	112	111¼	111⅞
U. S. Ruber	53	53⅛	52	52
C. F. I.	74⅞	74⅞	70¼	72
O. & W.	54	54	52½	53½

Sales $32,500.

London Stocks.

	Feb. 2. Last Quo.	Feb. 3. Last Quo.
Consols, money	90 3-16	90 3-16
Consols, account	90⅛	90⅛
Atchison	90¾	91⅛
do. preferred	107	106¾
Chesspeake & Ohio	61⅞	61⅜
Anaconda	14⅜	14⅜
Baltimore & Ohio	119⅛	118¼
Denver & Rio Grande	50⅞	49¼
C. P. R.	178⅜	178⅜
St. Paul	192½	192
Chicago Gt. Western	23	22⅞
Erie	49¼	48⅞
do. 1st preferred	84	84
do. 2nd preferred	76	76
Louisville & Nashville	156	155
Illinois Central	178½	178
Kansas & Texas	38½	38¼
Norfolk & Western, T.	94⅜	93¼
do. preferred	97	96½
New York Central	155¼	155
Pennsylvania	74	73½
Ontario & Western	56⅛	55⅝
Reading	73¼	72½
do. 1st preferred	47½	48
do. 2nd preferred	50	50
Southern Pacific	71½	70½
Southern Railway	43½	42½
do. preferred	104½	104½
Union Pacific	161⅝	161⅝
do. preferred	100½	100½
Wabash common	25	25
do. preferred	47	48
United States Steel	46¼	46¼
do. preferred	115⅝	115¼

Standard Stock and Mining Exchange.

	Asked.	Bid.
Metropolitan Bank	196	193
Crown Bank	112	103
Colonial Loan & In. Co.	7⅜	7.40
Sun & Hastings Loan	...	79
Dominion Permanent	85	80
W. A. Rogers, pref	95	90
City Dairy pref	83	...
International Coal & Coke	29	24
Carter Crume pref	88	...
National Portland Cement	...	31½
California Monarch Oil	30	23
Rambler Cariboo	37	32
Granby Smelter	10¼	10
C. G. F. S.	6½	5¼
Centre Star	35½	33
St. Eugene	66	65
White Bear, new	3	1½
North Star	6	5

Price of Oil.

Pittsburg, Feb. 3.—Oil closed $1.58.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, report the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close.
Mch.	10.83	10.87	10.81	10.86
May	10.96	11.05	10.96	11.05
July	11.13	11.13	11.06	11.13

Spot—Cotton closed steady; middling uplands, 11.45; do., gulf, 11.70. Sales none.

FUTURES ARE FIRMER AT THE CHICAGO MARKET

Rally on Saturday in the Grain Options, But Liverpool Continues Only Steady.

World Office,
Saturday Evening, Feb. 3.

Liverpool—Wheat and corn futures closed to-day unchanged from Friday.

At Chicago: May wheat closed ¼c higher than Friday; May corn, ⅝c higher, and May oats, ¼c higher.

Chicago—Carlots wheat to-day 13, contract 0; corn, 324, 16; oats, 184, 37.

N. W. cars to-day, 390; week ago, 305; year ago, 239.

ST. LAWRENCE MARKET.

Receipts of farm produce were: Nine hundred bushels of grain, 30 loads of hay, 1 load of straw, several lots of apples and potatoes.

Wheat—Two hundred bushels fall sold at 76c to 78c.

Barley—One hundred bushels sold at 51c to 52c.

Oats—Six hundred bushels sold at 38½c to 39½c.

Hay—Thirty loads sold at $9 to $10 per ton for timothy, and $6 to $8 for clover.

Straw—One load sold at $10 per ton.

Dressed Hogs—Prices steady at $8.75 to $9.25 per cwt.

Apples and potatoes—Prices unchanged from those in table.

Poultry deliveries were not too large, and all of choice quality sold at about the same quotations as given in table.

Butter—Prices ranged from 22c to 28c, with the bulk going at 25c to 27c.

Eggs—Strictly new-laid sold at 25c to 30c, the bulk going at 27c to 28c.

Grain—		
Wheat, spring, bush	$0 76	to $....
Wheat, fall, bush	0 76	0 78
Wheat, red, bush	0 76	0 78
Wheat, goose, bush	0 71	0 72
Barley, bush	0 51	0 52
Oats, bush	0 38½	0 39½
Rye, bush	0 74	....
Peas, bush	0 80	....
Buckwheat, bush	0 33	....
Seeds—		
Alsike, No. 1, bush	$6 00	to $6 75
Alsike, No. 2, bush	5 25	5 75
Alsike, No. 3, bush	4 50	5 00
Red, choice, No. 1, bush	6 25	7 00
Timothy seed, fiail threshed, bright and unhulled, per bush	1 60	2 00
do., machine threshed	1 00	1 40
Hay and Straw—		
Hay, per ton	$9 00	to $10 00
Mixed hay, ton	6 00	8 00
Straw, bundled, ton	10 00	11 00
Straw, loose, ton	7 00	....
Fruits and Vegetables—		
Apples, per bbl	$1 80	to $3 00
Potatoes, Ontario	0 65	0 75
Cabbage, per doz	0 40	0 50
Beets, per bag	0 50	0 60
Red carrots, per bag	0 60	....
Onions, per bag	1 25	....
Poultry—		
Turkeys, dressed, lb	$0 16	to $0 18
Geese, lb	0 11	0 12
Ducks, dressed, lb	0 14	0 15
Chickens, dressed, lb	0 13	0 15
These quotations are for good quality.		
Dairy Produce—		
Butter, lb. rolls	$0 23	to $0 28
Eggs, strictly new-laid, dozen	0 25	0 30
Fresh Meats—		
Beef, forequarters, cwt	$4 00	to $5 50
Beef, hindquarters, cwt	6 00	7 50
Lambs, dressed, cwt	9 50	10 50
Mutton, heavy, cwt	6 50	7 50
Mutton, light, cwt	7 50	8 50
Veals, prime, cwt	8 50	10 00
Dressed hogs, cwt	8 75	9 25

FARM PRODUCE WHOLESALE.

Dressed hogs, car lots	$8 25	to $8 50
Hay, car lots, ton	8 00	9 00
Potatoes, car lots, bag—		
Delawares	0 78	0 80
Green Mountain	0 73	0 77½
Prolifics	0 65	0 70
Ontario's choicest white	0 65	0 70
Butter, dairy, lb. rolls	0 22	0 23
Butter, tubs	0 20	0 21
Butter, creamery, boxes	0 23	0 24
Butter, creamery, lb. rolls	0 25	0 26
Butter, bakers' tubs	0 18	0 19
Eggs, cold storage	0 18	0 20
Eggs, new-laid, dozen	0 23	0 25
Chickens, per lb	0 09	....
Honey, per lb	0 07	....
Turkeys, per lb	0 16	0 17
Geese, per lb	0 10	0 11
Ducks, per lb	0 11	0 12
Chickens, per lb	0 08	0 10
Fowl, per lb	0 07	0 08

These quotations are for choice quality, dry picked. Scalded and rough stuff proportionately less.

Hides and Tallow.

Prices revised daily by E. T. Carter & Co., 85 East Front-street, Wholesale Dealers in Wool, Hides, Calfskins and Sheepskins, Tallow, etc.:

Inspected hides, No. 1 steers	$0 11
Inspected hides, No. 2 steers	0 10
Inspected hides, No. 1 cows	0 10½
Inspected hides, No. 2 cows	0 09½
Country hides, flat	0 09
Calfskins, No. 1 selected	0 13
Sheepskins	1 20
Horsehides	3 00
Tallow, rendered	0 04½

GRAIN AND PRODUCE.

Following are the board of trade official quotations for to-day:

Flour—Manitoba patent, $4.30 to $4.50; bakers' $4.10; Ont., high patent, $4; Toronto, 90 per cent. patent, $3.60; exporters bid $5.15.

Millfeed—Bran, $16 to $16.50 in bulk, outside; shorts, $16.50 to $17.50.

Fall wheat—Ontario No. 2 white, 79c to 79½c; red, 78½c to 79½c; mixed, 78c to 78½c; No. 2 goose, 75c to 75½c; spring, 74c to 75c.

Manitobs—No. 1 hard, 89c nominal; No. 1 northern, 86½c to 87c; No. 2 northern, 84c to 84½c; No. 3 northern, 82c to 82½c, lake ports. All-rail North Bay freights, 3½c more.

Barley—No. 2, 49c to 49½c; No. 3, 46c to 46½c; No. 3, 43c to 43½c, 78 per cent. points.

Peas—No. 2, 79½c, 78 per cent. points.

Oats—No. 2, 35½c to 36½c.

Rye—No. 2, 70c.

Buckwheat—No. 2, 52½c to 53c.

Corn—Canadian No. 2, 44c; American No. 3, 50c; yellow mixed, 49½c.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $4.18, in barrels, and No. 1 golden, $3.78, in barrels. These prices are for delivery here; car lots 5c less.

Winnipeg Options.

The following were the closing quotations yesterday at this market: Feb., 75¾c bid, May 79½c, July 80¾c.

Chicago Markets.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, reported the following fluctuations on the Chicago Board of Trade:

	Open.	High.	Low.	Close.
Wheat—				
May	84½	85⅝	84⅝	85⅜
July	83½	84½	83½	84⅝
Sept.	82¼	83¼	82¼	83¼
Corn—				
May	44½	44⅞	44½	44⅞
July	44½	44⅝	44½	44⅝
Sept.	45	45⅛	45	45⅛
Oats—				
May	30½	30⅞	30½	30⅜
July	29⅜	29⅞	29⅜	29⅞
Sept.	28⅝	29	28⅝	29
Pork—				
May	14.40	14.72	14.40	14.67
July	14.40	14.82	14.40	14.77
Ribs—				
May	7.87	7.92	7.82	7.90
July	7.90	7.97	7.90	7.92
Lard—				
May	7.72	7.77	7.72	7.75
July	7.85	7.90	7.85	7.90

New York Dairy Market.

New York, Feb. 3.—Butter—Steady, unchanged; receipts, 4060. Cheese—Quiet, but firm; unchanged; receipts, 760. Eggs—Firmer; receipts, 10,700; State, Pennsylvania and nearby fancy, selected, white, 25c to 26c; do., choice, 23c to 24c; do., mixed, extra, 21c to 22c; western firsts, 18½c; do., seconds, 17c to 18c.

New York Grain and Produce.

New York, N. Y., Feb. 3.—Flour — Receipts, 23,160 barrels; exports, 24,017 barrels; sales, 3100 barrels; dull, but steady.

Rye—Quiet. Buckwheat flour—Dull. Buckwheat—Dull. Cornmeal — Steady. Rye—Nominal. Barley — Dull.

Wheat—Receipts, 62,000 bu; exports, 51,836 bu; sales, 1,800,000 bu; spot, firm; No. 2 red, 90¼c, elevator; No. 2 red, 92¼c, f. o. b., afloat; No. 1 Northern, Duluth, 95¼c, f. o. b., afloat. The opening of wheat was lower, in response to bearish foreign news, but the market immediately rallied, and, for the balance of the forenoon, was strong, governed by unfavorable crop news from the west, closing ⅛c to ⅜c net higher. May, 89 11-16c to 90⅜c, closed 90⅜c; July, 88⅜c to 89⅛c, closed 89¼c; Sept., 87c to 87⅜c, closed 87⅜c. Corn — Receipts, 94,600 bu; exports, 209,857 bu; 16,000 bu, spot; spot, steady; No. 2, 52c, elevator and 49¼c, f.o.b., afloat; No. 2, yellow, 46¾c; No. 2 white, 50c; option market was without transactions, but closed firm at ⅜c net advance. May closed 50¾c; July closed 50½c; Sept. closed 50⅛c. Oats—Receipts, 100,500 bu; exports, 805 bu; spot, steady; mixed oats, 26 to 32 lbs., 35½c to 36½c; natural white, 30 to 33 lbs., 36½c to 37c; clipped white, 36 to 40 lbs., 38½c to 40c.

Rosin—Steady; strained, common to good, $3.90 to $3.95. Molasses — Firm. Coffee—Spot Rio, steady; No. 7 invoice, 8½c; mild, steady. Sugar—Raw, quiet; fair, refining, 3 15-16c to 3c; centrifugal, 96 test, 3 7-16c to 3½c; molasses sugar, 2 11-16c to 2¾c; refined, steady.

Liverpool Grain and Produce.

Liverpool, Feb. 3.—Wheat—Spot, nominal; futures, quiet; March, 6s 10d; May, 6s 8¼d; July, 6s 7½d. Corn—Spot, quiet; American, mixed, new, 4s 1½d; American, mixed, old, 4s 8d; futures, quiet; March, 4s 1¾d; May, 4s 2⅜d. Peas—Canadian, steady, 6s 10½d. Flour—St. Louis, fancy winter, steady, 9s. Hops, in London (Pacific Coast), quiet, £2 10s to £3 10s. Beef—Quiet; extra India mess, 76s 3d. Pork—Quiet; prime mess, western, 67s 3d. Hams—Short-cut, 14 to 16 pounds, firm, 46s; bacon, steady; Cumberland-cut, 25 to 31 lbs., 44s 6d; short rib, 16 to 24 pounds, 44s; long, clear middles, light, 28 to 34 pounds, 45s 6d; long, clear middles, heavy, 35 to 40 pounds, 45s; short, clear backs, 16 to 20 pounds, 42s 6d; clear bellies, 14 to 16 lbs.,