IDEALS HARD CASH

o Housing Plan pomed to ailure.

meeting of the Tonpany executive to mpany will be d ons, since the city ond issue to the this alteration considerable in

The World yesterday for the change, A. M. f. the Toronto Hous-

the executive of the Company, does not a that the company's be turned over to a pany. He has an

rade Step." on of this counc he Toronto Hous any or an employ estate agent is a re-

to furnish port setting forth the lies of the company, e properties, if an

it was decided th stment did not wa verhead expense company's properti al estate company.

asts and Guarantee ajority of the board replied the alder-

management of the was mentioned." at they would take er cent. of the rents

to go into details the Toronto Hous dy. If that is its the business or orporation.'

much talk of house Toronto Housin be moving forwa back. I think it uncil to get an exa company's affairs

who also attende he Toronto Housing who opposed

avor of turning th al_estate company directors and ten npany's own repre cents.

who is a student The next thing will some company to will have been a

ed The World. of the latest dehas guaranteed or a cent, if the ent of the Toronto is a director of the tee Company, Ltd.

Sells at Record rading on Scale.

The increased accuration Exchange, noticeweek, was followed

centred in Cement er selling to the es, and the latter 9. Cement opened but eased to \$94, so of ½ point, with the fraction to 63% up to 91, its high gross gain of one 90%, a net gain of sing bid at 90% the next the leaders the number of 1255 at 61, a net gain

the day, with com

Favorable Developments Attract Attention to West Shining Tree District. The gold district of West Shining

Tree is now coming into great prominence, mainly because of the very favorable developments on the Wasapike gold mines within the last year.
All our mining fields seem to have a
group of mines more successful than
their neighbors. At Porcupine there
are the Hollinger, Dome and McIntyre
with a probable "dark horse" in the
payidson. Davidson.
At West Shining Tree the favorite

WASAPIKA MINE

LEADER OF CAMP

WEDNESDAY MORNING MARCH 5 1919

hotality is the Wasapika Lake region, where the Wasapika gold mines are dinated. The success of these mines will probably lead to the opening up of other mines in the vicinity in the near future, but at present the wasapika gold is the leader of the

whole camp. West Shining Tree is patterned after Porcupine to a much greater ex-tent than any other northern gold camp. But it has one great advan-cage over Porcupine, namely, that it derived its gold from two distinct igneous intrusions, one of granite and the other of syenite, whereas granite was the sole source of the gold at Porcupine as syenite is at Kirkland Take.

It is well established that fracture of the crust means gold. In fact there cannot be too much fracture thru igneous intrusions, provided they are prior to the deposition of the precious metal.

The volcanic flows of the keewatin epoch form the basement rock in both Porcupine and West Shining Tree. In the later camp there is a wide area of ellipsoidal andesite with quartz porphyry, porphyritic syenite and felsite resembling rhyolite. We also find hornblende and andesite

At West Shining Tree there are many properties showing visible gold; and the outlook on the whole is better than it was at Porcupine at the

rame stage. redon has been retarded by the war, but lately there has been a wonderful awakening of interest—an advance that could not have been possible in the absence of prior knowledge of the merits of the camp. In fact it now transpires that capitalists have had their experts in the field during the war years. Properties were examined and marked for purchase or option when peace came. And now practi-cally every available property has changed hands outright or has been

Transportation facilities have also Transportation facilities have also been greatly improved of late. An automobile road was completed last year for two-thirds of the distance from Kashbaw on the Canadian Northern Railway. The remaining seven miles will be finished in the coming summer. Then the journey from the railway to the mines will be made in a little over an hour.

MONEY AND EXCHANGE.

London, March 4.—Money, 3½ per cent.
Discount rates, short and three months' bills 3 17-32 per cent.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows:

CANE SILVER MINES HAVE FINE SHOWING

S. R. Clarke.

The announcement is made that Buffalo and Toronto interests have acquired the Cane Silver Mines, Limited, properties, and are arranging to finance the treasury, to undertake aggressive development work. The property comprises three claims, and seven veins have been exposed with excellent showings of native silver.

Several prominent engineers have made very favorable reports on the Cane, and it is claimed that six weeks after operations are commenced, a car load of ore can be shipped.

RATIFY BANK MERGER

Ottawa, March 4.—Without a dissenting voice, the stockholders of the Bank of Ottawa, at a meeting this afternoon, heartly endorsed the merger of the Bank of Ottawa with the Bank of Nova Scotta.

Scotia.

While the meeting was unanimous in its finding, it was felt by some of those present that the name, "Bank of Ottawa" should not be dropped when the banks are amaigamated.

CLEAR-CUT STATEMENT OF ATLAS GOLD MINES

Facts and Figures in Prospectus Indicate Bright Future.

position of the Atlas Gold Mines, Limited, with regard to its financing, exploratory work and general outlook is contained in a carefully prepared prospectus and one unusually attractive from an artistic standpoint which has just been issued. On the cover is a beautifully colored iffustration, reprinted from The Canadian Mining Journal, showing a rich specimen of gold ore from the Atlas property.

property. The company, which has an authorized capital of \$2.000,000 and has issued 1,100,000 shares, which are of the par value of \$1.00, owns outright 42 par value of \$1.00, owns outright 42 acres situated on the southwest bay of Wasapika Lake, in MacMurchy one of the group of townships forming the gold district of West Shining Tree, New Ontario, and also holds options on four groups of claims in the immediate vicinity, comprising more than 400 acres of choice, selected mining ground. In its geological for mining ground. In its geological for-mation West Shining Tree resembles Porcupine, but presents some varia-tions. In both camps granite intrusions of the Algoman period are the source of the gold, whereas at Kirkland Lake porphyritic syenite accounts for the presence of the pre-cious metal. On the Atlas claim is the typical formation of this prom-ising district. So far 15 veins have been located on the property, but work has proceeded on four only, and in these the total stripping aggre-gates 4000 feet.

The property has been carefully examined by J. C. Watson, M.E., and J. A. Reid, M. E. Sc. The report of the former describes vein No. 2 as well defined and says it gives \$65 per well defined and says it gives \$65 per ton in gold as the average of 18 assays after discarding visible gold. Mr. Reid also examined and sampled vein No. 2 in four places and obtained average values of \$159.40 per ton, including visible gold. "This is in all probability." says the prospectus, "one of the richest veins ever found in Ontario."

MONEY AND EXCHANGE.

MONEY AND EXCHANGE.

London, March 4.—Money, 3½ per cent.
Discount rates, short and three months olils 3 17-32 per cent.

Glazebrook & Cronyn, exchange and do, preferred trethewets the control of the c

from the railway to the mines will be made in a little over an hour.

West Shining Tree has gold in quantity and with adequate development, which is now assured, it must secon become a very important camp.

S. R. Clarke.

Follows:

Buyers. Sellers. Counter.

N.Y. fds. 159-64 1 61-64

Mont fds. par. par. yar. 1/4 to 1/4

Ster. dem. 484.90 485.05 487

Cable tr. 485.50 485.80 488

Rate in New York for sterling demand. 4.75%

Standard. 210

mand. 4.75%.

APPEAL TO CARRANZA

AWARDED B.C. BONDS.

Elec. Development
Penmans
Porto Rico. Ry
Prov. of Ontario
Quebec L., H. & P
Rio Janeiro 1st
Spanish Rivor
Steel Co. ot Can.
War Loan, 1935
War Loan, 1931
War Loan, 1931
Victory Loan, 1922
10014
Victory Loan, 1927
Victory Loan, 1937
Victory Loan, 1937
Victory Loan, 1933
10034
Victory Loan, 1933
10034
Victory Loan, 1933
10034 Cane, and it is claimed that six reeks after operations are commenced, a car load of ore can be shipped.

PRICE OF SILVER.

London, March 4.—Bar silver, 4734d.
New York, March 4.—Bar silver 1011%c

Victoria, B.C., March 4.—The successful pidders for \$3,000,000 5½ por cent. 20-year bonds, which the government is floating, are the Dominion Securities Company, and Messrs.

Wood, Gundy & Co. of Toronto.
Their joint offer of 99.32 has been accepted by the government.

Dollars and Sense 100% FOUR MONTHS

In October, 1918, we strongly advised our clients to purchase Davidson stock when it was selling around 35c per share. We were in a position to estimate the effect on the security of the coming of peace. Those who followed our advice are now entirely satisfied with the result, as the shares have since appreciated 100 per cent.

Buy **DAVIDSON** Now Good Invariably Investment

The Davidson Company is carrying forward developments at the 800-foot level in the new shaft, of the first importance. A strong vein system is being opened up, which the management expect will yield greater results than anything yet discovered on the property.

For full information concerning the Davidson, fill in your name and address in the accompanying coupon, and mail same to us. We recommend the stock to you because we regard it as a solid speculative investment.

. C. Sutherland & Co., MEMBERS STANDARD STOCK & MINING EXCHANGE 12 King St. East, Toronto

Investment Brokers---Main 6204

Victory Bonds

By dealing through members of THE TORONTO STOCK EXCHANGE

Sellers are assured of obtaining the best market in Victory Bonds and Other Securities. In addition to market price the Seller gets accrued Interest to the date of sale:

Record of Yesterday's Markets

TORONTO STOCKS. STANDARD STOCK EXCHANGE. Apex 41/2
Boston Creek 611/2 Davidson
Dome Extension do. preferred 90 Canadian Salt Great Northern
 Great Northern
 31/2

 Hargraves
 31/2

 Hudson Bay
 35.00

 Kerr Lake
 5.40
 do. preferred
Sawyer-Massey
do. preferred
Spanish River com....

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York Stocks, as follows: Trunk Lines and Grangers— Op. High. Low. Cl. Sales.

Balt. & O. 48% 48% 47½ 47½ 2.400

Erie ... 17½ 17½ 16½ 16% 16% 1,800

do. 1st pf. 30½ 30½ 29 29

Gt. Nor. pf. 93½ 93½ 93½ 93½ 1.500

New Haven 29½ 29¼ 28 28½ 2,700

N Y. C. ... 75½ 75½ 74 74½ 1,900

Rock Isl. 25 25 23½ 24% 1,100

St. Paul. 37¼ 37¼ 36½ 36½ 5,600

Pacific and Southerns St. Paul... 37¼ 37¼ 36⅓ 36¼

Pacific and Southerns—
Atchison ... 92 92 91¾ 31¾
Can. Pac. 1635% 1635% 1605% 1605%
K. C. Sou. 205% 205% 19 19½
Miss. Pac. 25½ 25% 245% 245%
Nor. Pac. 93 93 915% 921½
South. Pac. 102¼ 102¼ 93¾ 100½ 3
South. Ry... 29¾ 295% 285% 1
Union Pac. 131½ 131% 129½ 130%

Coalers— Coalers— Ches. & O.. Col. F. & I. Leh. Valley.

Hamilton Prov.
Huron & Erie.
do. 20 p.c. paid.
Landed Banking
London and Canadian
Ontario Loan
Toronto Mortgage

Canada Bread 941/2
Can. Locomotive
Dominion Iron
Elec. Development

-Bonds.-

NEW YORK CURB.

 Dome Lake
 24

 Dome Extension
 28

 Hollinger
 6.12

 Kerr Lake
 5.12

 La Rose
 35

 McKinley-Darragh
 48

 McIntyre
 1.75

 Nipissing
 8.75

 Peterson Lake
 7

 Tierishanting
 21

 Timiskaming Vipond 24
West Dome Cons 14

LIVERPOOL COTTON.

Liverpool, March 4.—Cotton futures closed steady, March, 16.22; April, 15.22; May, 13.70; June, 13.46; July, 13.22; Aug., 12.04; Sept., 12.65.

dent. announced that there would be no increase in the dividend at present. The board of directors was relected.

UNLISTED STOCKS.

(Supplied by Heron & Co.) PENMAN'S DIVIDEND.

Montreal, March 4.-At a meeting of the shareholders of Penmans, Limited. Sir Charles Gordon, the president, announced that there would be

TRADING IS LIVELY IN CEMENT SHARES

Brazilian Also Active, and Scores Advance—Victory Bonds Are Strong.

Canada Cement and Brazilian de-

veloped pronounced activity on the Toronto Exchange yesterday, these is-

sues contributing between them five-sevenths the total transactions in all stocks and practically monopolizing the market interest. The turnover in Cement, nearly 1800 shares, was par-ticularly striking, but, after its early burst of strength, the stock did not behave in a manner to satisfy en-enthusiastic bulls. The opening was strong at 701-2, and the price soon advanced to 71, but realizing sales made themselves felt, and the morning closing was at 697-8. In the after-moon the opening was at 70, but selling pressure was again evident, and there was a reaction to 691-4, with the closing at 69 1-2, a net decline of 3-8. Bullish gossip concerning Cement centres around the expectaconcerning tion of an advantageous settlement, with the United States government, regarding unfilled munition orders, and the report that more plants are being put into operation and that the waste products will be converted into potash by a secret process acquired by the company. It is contended, on the other 1114 hand, that a year of comparative in1612 activity is ahead owing to the wind25 ing up of war contracts and the practical certainty that Europe will not be any considerable importer of cement The flurry in Brazilian was not ac-companied by any news. The directors have just declared the preferred dividend, but there is no near pros pect of any disbursement on the common. Brazilian opened at 513-4, sold up to 535-8 and finished the morning session at 523-4. The stock was dull in the afternoon, but firmed up to 531-4, making the net gain 13-4.

narrow. The firm stocks included Duluth Traction, up two points at 31 Tuckett's Tobacco, up 11-4 at 291-4 Steel of Canada, 1-2 higher at 611and Steamships preferred, up 1-4 at 78. Maple Leaf at 1361-2 was off 11-2, and Dominion Canners at 391-8 and Canadian General Electric at 1031-4 showed losses of small frac-

tions.

The 1937 Victory Loan, while not active, showed impressive strength at 1041-2, or 1-4 above the previous high record price, with 1041-2 bid and 1045-8 asked at the close. The 1933 loan was traded in briskly, and was 1-4 higher at 103.
The day's transactions: Shares, 3513; mines, 250; war loans, \$97,500.

CANNERS PREFERRED DIVIDEND

The directors of Dominion Canners 5% have declared the regular quarterly dividend of 13-4 per cent. on the pre-ferred stock, payable April 1st, to shareholders of record March 22nd.

STANDARD SALES.

Op. High, Low, Cl. Sales. Gold—
Apex ... 4¼ ... 4¼ ...

Baldwin ... 35
Davidson ... 64½ 65 64½ 65
Dome Ext. ... 28½ 28¾ 28½ 28½
Dome Lake ... 25
Dome M ... 13.00 13.20 13.00 13.20
Holly Con ... 6.30
Kirkland L ... 49
MeIntyre ... 177 178 177 178
Newray M ... 17 17½ 17 17½
P. Crown ... 30
P. Imperial ... 2½
P. Tisdale ... 2¾
Preston ... 4½
Teck-H ... 27½ ... 24
T. Krist ... 8 8½ 8 8½
W. D. Con ... 14¾ 15
Wasapika ... 44 44½ 44
V. N. T. ... 25¾ 26 25¾ 26
Silver—
Adanac ... 20½ 20¾ 20

COBALT

PORCUPINE STOCKS

Bought and Sold

Latest News Upon Request

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Phone Adelaide 3680.

FLEMING & MARVIN

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High and Low Quotations on the Mining Stocks Free on Application. Main 4028.

GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS

207 LUMSDEN BUILDING Wm. A. LEE & SON

Real Estate and General Insurance Brokers.

26 VICTORIA STREET Phones Main 592 and Park 667.

UNLISTED ISSUES WANTED

Imperial Oil. Abitibi Pulp. Black Lake preferred. Canada Machinery.

Trusts and Guarantee. Sterling Bank. Standard Reliance. Canadian Westinghouse.

HERON & CO. Members Toronto Stock Exchange, 4 Colborne St., Toronto.

THE ATLAS GOLD MINES, LIMITED

(No Personal Liability) PAR VALUE OF SHARES, \$1.00 Authorized Capital, - \$2,000,000 \$900,000 Reserved for the Treasury.

In order to further develop their great property the directors of this Company have authorized an initial issue of 300,000 treasury shares. This we take pleasure in introducing because the property is unusually promising. In our opinion nothing better, probably nothing equal to this issue in point of real merit, has come out of the north country since the war began. If you want a great profit-maker, if you are careful, conservative, discriminating, if you have been watching and waiting for a specially attractive mining stock your time to act hascome.

The mine is in the promising gold district of West Shining Tree, 60 miles south of Porcupine. We have not space to enumerate even half of its appealing features. If, however, you are disposed to investigate we will send an illustrated prospectus setting forth all the facts and also reproducing in colors specimens of the ore, actual size, showing the remarkable percentage of pure gold.

The property is a great one as well in the quantity as in the richness of its ore; and we are convinced that as soon as its merits are fully known the whole of the present offering will be absorbed without delay.

In the meantime the stock is selling at the exceptionally low price of 25 cents per share. Wire, phone, call or write, either to us or your own broker, giving name and address plainly.

MEMBERS STANDARD STOCK EXCHANGE.

FOR INFORMATION ON

Phone Adel. 3342-3343. 56 King St. W., Toronto, Ont.

The Associated Gold Fields Mining Co.

PETER SINGER

504 Standard Bank Building, Toronto, Ont.

WASAPIKA---GOLD---WASAPIKA

An opportunity that no person should miss to make BIG PRO-FITS QUICKLY. WASAPIKA shares have sold up from 25c to 44c in the last

three months. Within the next three months-WHAT?

We believe WASAPIKA is going to sell to \$1 or higher, judging by the exceptional showing at the property.

Let us furnish you with all the facts about WASAPIKA, Write us today without fail. Also send for our MARKET LETTER, issued weekly, free of

ISBELL, PLANT & CO.

Main 272-3. Standard Bank Building.

TANNER, GATES & CO. PORCUPINE-COBALT SPECIALISTS

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