

A MONEY-MAKING INDUSTRY

GO'D in His infinite wisdom has seen fit to bestow upon man the secret of the profitable extraction of gold. The only method, however, by which this secret can be made available is through the medium of a dredge. A dredge is a mechanical contrivance designed to extract gold or other metals from the bottom of a body of water.

The Gold dredge is the most valuable of all the machinery now in use for the production of gold or any other metal. It is a simple machine, easily managed, and it is well known throughout the world that the profits to be derived from the dredging of gold are far greater than the costs of the operation. The cost of labor and materials has been reduced to an almost incredulous point, so that the profits even from the lowest grade of gold can hardly be expected to be less than those of the highest.

In some instances the returns from a single dredge run for two or three months. The operating expenses are much less than those in the mining of coal or iron, and in the rich mineral fields of Asia and Africa, India and the Yukon Territory, the profits have been made by the diligent operators have begun to turn their attention to the search for gold in various parts of the world; and it is stated that certain countries are holding secretly bought up South Africa, Canada, and other countries for the purpose of exploiting their vast mineral wealth by dredge operators on a wholesale scale.

What is to be the outcome? Already a flood of gold is pouring into the arteries of commerce for the enrichment of the commercial world. As gold is the basic metal of the standard of monetary values among all the civilized nations, the demand for it, except of the rare metal is found to bring untold wealth and fortune to the stockholders in successful gold producing companies.

The future of such enterprises is assured from the fact that the product is always in demand at a fluctuating price, and the price is unaffected by peace, pestilence or war. "God's favor the resources of Nature are the guarantee for the future of the gold dredging industry."

The Daily Mining Record of Denver said in a recent issue: "Dredging is a sound business. The underlying reason for the general success of gold dredging is that by the exercise of sound, expert judgment, the value of a property can be ascertained to an extent of certainty before any money is spent other than that for prospecting."

The New York Sun, in an article on Gold Dredging, says: "Gold dredging land was at first bought at from \$100 to \$200 per acre, but when owners saw the great profits secured by dredging, they advanced prices until now good dredging land commands \$1,000 an acre. Many farmers have sold land on shares, and some of them have realized \$3,000 an acre as their share of the profits. Around Oroville, there