Total amount raised to 1st March, 1855.................£2,627.819 17 7 stg.

APPENDIX B.

GRAND TRUNK RAILWAY COMPANY OF CANADA, Montreal, 8th Sept., 1853.

SIR,—I am instructed by the directors to inform you, that they have had under their consideration the best means of raising the capital required for the construction of the Grand Trunk Railway with the least possible delay.

I am therefore to state, that it would be of great advantage to the company if the course which they understand was taken in the cases of the St. Lawrence and Atlantie, and the Ottawa, Huron and Simcoe railways, of sending the provincial debentures for the amount required by each company to the agents of the province, to be invested on behalf of the government, either in England or in Canada, as the government may direct, can be adopted for the Grand Trunk Railway Company.

The directors being responsible for all risks with regard to interest and the several payments to the contractors, to be made in each instead of debentures.

The Hon. F. Hincks, Chairman Railway Commissioners, Quebec. I am, sir,
Your very obedient servant,
(Signed,) C. P. Roney,
Managing Director.

APPENDIX C.

GRAND TRUNK RAILWAY COMPANY OF CANADA, Montreal, 27th Sept., 1853.

SIR,—I am instructed by the Board of Directors of the Grand Trunk Railway Company to bring under the notice of the Hon. Railway Commissioners the application by the company for the present issue of the bonds provided by law, to be granted in aid of the construction of the several sections of the Grand Trunk Railway, comprised in the Grand Trunk, the Quebec and Richmond, and the Grand Trunk East companies.

The directors request that, in view of being enabled to take the most favorable state of the money market for the negociation of these securities, the government of Canada will consent that the same facility be afforded as has been previously granted in the cases of the St. Lawrence and Atlantic, the Great Western, and the Ontario, Simcoc and Huron Railway companies, by issuing to the agents of the province in London the debentures pledged in aid of the Grand Trunk Company, to be negotiated by them under the instructions of the company.

The proceeds to remain as special deposit on account of the company, in such securities as may be approved by the London agents of the province and the provincial government; the company receiving from time to time, as the law provides, payment from this fund in lieu of the debentures themselves—and in case of any loss of interest arising, the company holding itself liable to provide for the same.

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