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FIRE ENGINE HOSE, HARNESS, MOCCASINS

LACE, RUSSET and

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immediately upon maturity, the active partner of the firm, Mr. McDonnell was obliged to assign his estate in trust to Messrs. P. S. Ross and A. Branchand, on the 19th, We believe the majority of the creditots have ratified this assignment in trust. It is unfortunate for the firm that the senior partner Mr. McGauyran has been long prostrated by serious illness which, added to the incapacity of Mr. Tucker, has left the conduct of the business to the junior partner Mr. McDonnell, who, although possessed of considerable energy and thorough honesty as well as ability, has not succeeded in acquiring the confidence of the creditors suffiLeading Wholesale Trade of Montreal.

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ciently to enable him to get time to work out the salvation of the estate. A little more consideration on the part of the creditors would have been for their own interest in this matter. The affairs of the firm stand to-day much in the position of two years ago. The in debtedness all told is probably about \$200,000, with assets nominally about \$10,000 more, but as these assets are hypothecated, more or less, unsecured creditors will not realize 20 cents in the dollar, and hypothecated creditors will have to protect themselves by the purchase of their securities. A meeting of the creditors called

Leading Wholesale Trade of Montreal.

JAMES GUEST.

COMMISSION MERCHANT

-AND-

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL

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nay, Champagnes. Renaudin, Bollinger & Co., Ay, Champagnes. Seigert & Sons, Trinidad, Genuine Angostura Bitters

Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.) Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig Ponseti & Co., Barcelona and Tarragona Spanish Ports.

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Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.

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Orders from the Wholesale trade solicited.

for Thursday was postponed till to-day, at which full statements will be presented to the creditors, and it is most likely that a stormy meeting will be held as the new creditots may consider themselves hardly used. In the meantime one or two creditors with apparently unfriendly spirit, are taking such measures as are sure to wreck the estate and prejudice their own interests. Such is the position of a creditor taking a saisie arret before judgment with grounds of the assignment already made in favor of the creditors, than which nothing could be more unwise and suicidal.