16. If any other than the aforesaid securities are offered as a Accepting deposit, they may be accepted at such valuation and on such other securities.

conditions as the Treasury Board directs..

2. If the market value of any of the securities which have Further 5 been deposited by any company declines below that at which deposit if they were deposited, the Minister may notify the company to declines. make such further deposit as will ensure the accepted value of all the securities deposited by the company being equal to the amount which it is required by this Act to deposit.

3. On failure by the company to make such further deposit Failure to make. within sixty days after being called upon so to do, the Minister

may withdraw its license ...

17. Any company licensed under this Act may, at any time, Further deposit in the hands of the Minister any further securities beoption of company. 15 yound the sum herein required to be deposited.

2. Any such further securities so deposited in the hands of How dealt with. the Minister, shall be held by him and be dealt with according to the provisions of this Act in respect to the sum required to be deposited by such company, and as if the same had been part of

20 the sum so required to be deposited.

18. If at any time it appears that a company has on deposit Withdrawal with the Minister a sum in excess of the amount required under the provisions of this Act, the Treasury Board may, upon being satisfied that the interest of the company's Canadian policy-

25 holders will not be prejudiced thereby, and upon the giving of such notice, and the exercise of such other precautions as may Notice of seem expedient, authorize the withdrawal of the amount of such withdrawal. excess or such portion thereof as may be deemed advisable: Provided that such withdrawal may be authorized without the 30 giving of any notice.

19. If it appears from the annual statements or from an Deficiency of examination of the affairs and condition of any company carry-assets-fire ing on the business of fire or inland marine insurance, that the marine re-insurance value of all its risks outstanding in Canada, to-insurance.

35 gether with other liabilities in Canada, exceeds its assets in Canada, including the deposit in the hands of the Minister, the company shall be notified by the Minister to make good the deficiency; and, on its failure *to make the same good (up to Failure to the date of making good),* within sixty days after being noti- make good.

40 fied, he shall withdraw its license.

20. Subject to the power and duties hereinafter vested in Deficiency of and imposed upon the Treasury Board in relation to the with-assets—lift insurance. drawal of a company's license or for limiting a time for making good a deficiency of assets, if it appears from the annual state-

45 ments, or from an examination, as provided for by this Act, of the affairs and condition of any company carrying on the business of life insurance, that its liabilities to policy-holders in Canada, including matured claims, and the full reserve or reinsurance value for outstanding policies, as hereinafter de-

50 scribed, after deducting any claim the company has against such policies, exceed its assets in Canada, including the deposit