

THE SENATE OF CANADA.

BILL F<sub>2</sub>.

An Act respecting The Grand Trunk Railway Company of Canada.

WHEREAS a petition has been presented praying that Preamble.  
it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. This Act may be cited as *The Grand Trunk Act*, 1912. Short title.
2. The expression "the Company," where used in this Act, means The Grand Trunk Railway Company of Canada.
- 10 3. The Company may from time to time acquire, hold, Power as to securities of The Grand Trunk Western Ry. Co.  
pledge, sell or otherwise dispose of bonds or debentures heretofore or hereafter issued by The Grand Trunk Western Railway Company, and for that purpose may utilize any funds of the Company, including proceeds arising from the  
15 sale of any class of stock which the Company is now, or may hereafter be, authorized to issue, and upon the acquisition of any such bonds or debentures may exercise all the powers of holders thereof and receive any dividend or interest paid thereon: Provided that the principal amount  
20 of such bonds or debentures at any time held by the Company shall not exceed the sum of thirty million dollars. Limitation of amount to be held.
- 25 4. The directors of the Company may from time to time, as often as they deem expedient and in such manner and upon such terms as may be mutually agreed upon, aid or assist any company, now or hereafter incorporated, Powers to aid certain companies.