WEAK ACCOUNTS IN MARKET IS FIRMER

Brazilians and Some Others Make Small Improvement in Prices.

CANNERS HAVE A DROP

Local Market Dependent for Strength on Outside Exchange Actions.

With the weeding out of a number of weak speculative accounts on Monday it was natural to have a rally yesterday from short covering. Traders for a long time have been putting out short lines against the outstanding long speculative public interest, and as sections of these accounts fall in the short contracts are concelled. Yesterday's rally made no impression as there are thought to be still vulnerable spots left in the market. Until all real weak accounts are cleaned the market cannot have any permanent bottom to work on.

Brazils recovered over a point to 81 3-8, but the recovery was scarcely sustained Barcelona made a small advance, but there appeared to be lots of stock on offer at the advance.

Canners was the weak sister yesterday with a decline of over two points and further offerings were only wanted at a further drop of two points.

Twin City, Toronto Rails, General Electric and Mackay were about steady, and Consumers' Gas was strong.

Bank shares were more active, but any selling had no depressing effect on the price. Wall street weakened in the late business, and unless the Toronto market receives sentimental influence from this and other outside markets no price improvement is considered probable for the present.

LONDON DEPRESSED ESPECIALLY BRAZILS

Canadian Pacific Had Good Advance Towards the Close on New York Buying.

LONDON, Dec. 30.—Money was in strong demand and discount rates were easy today.

The stock market was depressed most of the day, especially Brazilian and Mexico rails and Grand Trunk shares on fears of dividend reductions. Forced liquidation weakened South American traction stocks, but a small general recovery occurred in the afternoon on repurchases.

Mexican rails improved following the announcement that arrangements are proceeding for the payment of the January interest.

The settlement was concluded satisfactorily

American securities were quiet and steady during the forenoon.

Canadian Pacific advanced 1 3-4 points, but the rest of the list hardly moved until late in the session, when New York buying improved prices a fraction.

The closing was steady.

UPS AND DOWNS IN N. Y. MARKET

Erickson Perkins & Co. report average New York Stock Exchange prices of 10 leading industrials and 10 leading rails for 1913 as follows:

	10 Rails.	10 Indust.
Average yesterday—		
High	118.3	68.5
Low	117.5	67.7
Close	117.6	67.8
Opening year	128.5	81.5
High year	128.5	81.7
Low year	111.8	60.4

NEW YORK COTTON

Erickson Perkins & Co. (J. G. Beaty), 14 King street West, Toronto, report the following fluctuations on the New York Cotton Exchange:

	Open.	High.	Low.	Close.	Prev. Close.
Dec.	12.38	12.39	12.18	12.21	12.26
Jan.	12.07	12.08	11.95	12.00	12.07
Mar.	12.41	12.41	12.28	12.32	12.39
May	12.31	12.33	12.22	12.28	12.33
July	12.33	12.37	12.24	12.30	12.34

MONEY AND EXCHANGE.

	Actual.
Sterling, sixty days	481.10
Sterling, demand	485.20
Cable transfers	486.15

Marks, demand, 94⅝, plus 1-64.
Francs, demand, 5.21¼, minus 1-32.
Bank of England rate, 5 per cent.
Open market discount rate for short bills, 4 9-16 per cent.
New York funds, par to 1-32 premium.
Next steamer leaves New York Friday.

EUROPEAN BOURSES.

PARIS, Dec. 30.—Prices were irregular on the bourse today. Three per cent. rentes, 85 francs 37½ centimes for the account. Exchange on London, 25 francs 33½ centimes for cheques. Private rate of discount, 3⅞ per cent.

BERLIN, Dec. 30.—Trading was active and prices closed slightly higher on the bourse today. Exchange on London, 20 marks 50 pfennigs for cheques. Money for the settlement, 6⅛ per cent. Private rate of discount, 4⅛ per cent.

MUNICIPAL DEBENTURES.

A. E. Ames & Company have recently purchased from municipalities the following debentures: $71,000, Town of Preston, Ont.; $75,000, Moose Jaw School District; $10,000, Town of Minnedosa, Man.; $22,000, Town of Sudbury, Ont.

LIVERPOOL CLOSE

Liverpool wheat closed ⅛ to ¼ lower; corn, ⅝ to ¾ lower.

STOCKS WEAKENED ON PROFIT-TAKING

Early Strength Soon Lost and Speculative Leaders Showed Losses.

U. P. POOR SHOWING

Heavy Decrease in Operating Income Reported—Siegel Failure Aided Downturn.

NEW YORK, Dec. 30.—The advance in stocks, interrupted in the two preceding sessions, was resumed for a time today. Leading shares were marked up 1 to 2 points. But the movement lacked the power of last week's rise, and the demand was not sufficient to sustain prices at the higher range. Operations on the long side were not aggressive, and it was apparent that the advance was being utilized for further realizing sales. Gradually the list settled back until the effects of the early rise had disappeared., and the speculative favorites showed losses on the day.

There was little incentive to fresh efforts on the constructive side. The recent advance failed to stimulate public buying on a large scale and at the same time it weakened the market's position by driving in of the shorts. With the demand thus limited, bullish traders found it increasingly difficult to keep in control. Various influences operated against them, and at length the movement became definitely downward.

Siegel Failure Factor

Announcement of the appointment of receivers for certain stores and interests of the Siegel Stores Corporation apparently had little effect on the market at the moment, but it was influential in bringing on the slow reaction movement of the afternoon. The market had to contend also with the effects of further foreign selling, due to unfavorable conditions in the European investment markets and the year end settlements. London sold about 10,000 shares here.

Union Pacific's November showing of a decrease in an operating income of $453,000 was in line with the unfavorable reports of other larger systems. Canadian Pacific, however, reported a gain in net of $630,000, and that stock responded temporarily with an upturn of two points. Bonds were slightly higher.

C. P. R. FEATURE OF MONTREAL STOCKS

Brazilian Next in Point of Activity—General List Inactive.

MONTREAL, Dec. 30.—There was little to the local market today except C.P.R., and the erratic movement of that leader was strong in the morning, but weak in the afternoon, which made for an irregular trend in quotations. Upwards of 2000 of the 3500 listed shares traded in were C.P.R. Brazilian, with a turnover of 300, came next in point of activity, less than 100 shares of Power changing hands, and quite a few of the active stocks were not dealt in at all.

C.P.R. had a fair rally in London early in the day on the strength of the good earnings statements for November, and opened here at 207⅞, with an over-night gain of one point. Subsequently it improved to 208, and held close to that level thru the morning, closing at noon at 207¾. Trading here was active on the rally. Renewed weakness developed in the stock at New York during the luncheon hour, however, and, after reopening at a decline of two points in the afternoon, the price worked ⅛ lower, to 205½, and finished there at the lowest point of the day, leaving a net loss of ⅞ as the day's change.

The tendency thru the general market was towards improvement in the morning. Power rose ¾, to 213, and held its advance in the afternoon, despite the weakening in C.P.R. Brazilian rose ¾, to 81½, but lost ¼ of the recovery. Iron slipped off from 38 to 37½, and finished unchanged at the latter level Richelieu slightly firmer at 109⅞ in the morning, closed 109½, or ¼ lower. Textile held unchanged, at 81½, and Cement improved ¼, to 28½ bid.

MINING QUOTATIONS.

—Standard—

Cobalt Stocks—	Sell.	Buy.
Bailey	5¼	4⅞
Beaver Consolidated	32	30½
Buffalo	1.90	1.85
Chambers - Ferland	17	16
City of Cobalt	...	30
Cobalt Lake	...	50
Coniagas	7.25	7.00
Crown Reserve	1.71	1.70
Gifford	3½	2¼
Gould	2½	2⅛
Great Northern	9½	9
Green - Meehan	1⅛	1
Hargraves	3	2
Hudson Bay	72.00	67.10
Kerr Lake	4.50	4.45
La Rose	2.05	2.00
Little Nipissing	⅝	...
McKin. Dar. Savage	1.08	...
Nipissing	8.10	8.00
Otisse	1	...
Peterson Lake	25½	24½
Right of Way	6	4⅞
Silver Leaf	3½	...
Timiskaming	14	13
Trethewey	29	23
Wettlaufer	8½	7
Porcupines—		
Crown Charter	⅞	¾
Dome Extension	7¾	7½
Dobie	25	23¾
Eldorado	15.00	14.50
Foley - O'Brien	20	15
Hollinger	17.25	17.00
Jupiter	6¼	6
McIntyre	1.50	1.45
Northern Exploration	1.50	...
Pearl Lake	9⅛	9¾
Plenarum	1.26	1.25
Porcupine Gold	11½	10½
Porcupine Imperial	2½	1¾
Rea Mines	...	15
Swastika	4⅞	4¾
West Dome	11	...

DULUTH GRAIN MARKET

DULUTH, Dec. 30.—Close—Wheat—No. 1 hard, 86¼c; No. 1 northern, 85¼c; No. 2 do., 83½ to 83¾c; Montana No. 2 hard, 85c; Dec., 83⅞c; May, 87¼ to 87⅜c; July, 88⅜c.

Imperial Bank of Canada

Capital Authorized $10,000,000
Capital Paid Up 6,980,000
Reserve and Undivided Profits 8,300,000

—BRANCHES IN CITY OF TORONTO—
HEAD OFFICE—Wellington St. and Leader Lane.

Adelaide and Victoria, Bathurst and Dupont, Bloor and Lansdowne, Davisville, Dundas and Bloor, Humber Bay, King and Sherbourne, King and Spadina, King and York, Queen and Kingston Rd., Queen and Palmerston, Queen and Roncesvalles (Sunnyside), St. Lawrence Market, Yonge and Bloor, Yonge and Queen

SAVINGS DEPARTMENT at each Branch of the Bank, where interest is paid on deposits at current rates.

Bank Money Orders, Drafts and Letters of Credit issued available in all parts of the world. 35

THE STOCK MARKETS

TORONTO STOCKS

	Monday. Ask.	Bid.	Tuesday. Ask.	Bid.
Barcelona	...	26⅝	26½	26
Brazilian	80½	80⅝	81½	81
Bell Telephone	...	141½	...	141½
Burt F.N. pref	...	...	...	92½
Can. Bread com	19	18	19	18
Can. Cem. com	28½	28	29	28
do. preferred	...	90¾	...	90¾
Can. Gen. Elec	101	...	...	100½
C. P. R.	...	206¾	206	205½
City Dairy pref	...	...	...	98
Confed. Life	...	380	...	380
Consumers' Gas	...	166¼	...	166¼
Dom. Canners	61½	...	59	57
do. preferred	94	...	93¼	...
Dom. Steel Corp.	37¾	37¼	...	37
Dom. Telegraph	100	...	100	...
Duluth-Sup.	62	60	...	61¾
Elec. Dev. pr	80	...	80	...
Macdonald	16	14	17	16
Mackay com.	75¾	75⅝	76	75
do. preferred	...	65	...	65½
Maple Leaf com.	39	...	39	...
do. preferred	92¾	91½	92¾	91¾
Mexican L. & P.	40	...	40	...
Monarch com.	50	...	50	...
do. preferred	85	...	85	...
N. S. Steel com.	80	...	...	72¼
Pac. Burt com	...	28	...	28½
Porto Rico Ry	...	59	60½	60
R. & O. Nav	...	...	...	109¼
Rogers com.	140	...	139	...
do. preferred	...	...	...	103
Russell M.C pr.	25	...	25	...
S. Wheat com.	78½	...	78½	...
Spanish R. com.	10	...	10	...
Steel Co. of Can.	...	16⅝	...	16½
do. preferred	82½	...	82	81
Toronto Ry.	...	133	133⅝	133
Twin City com.	106¼	106	106½	106
Winnipeg Ry.	194	192	194	...
—Mines.—				
Coniagas	7.20	...	7.20	...
Crown Reserve	1.71	...	1.72	...
Hollinger	...	17.00	17.10	17.00
La Rose	...	2.00	...	1.95
Nipissing Mines	8.05	...	8.00	7.80
Trethewey	27	22	27	22
—Banks.—				
Commerce	200½	...	200½	200
Dominion	...	218	...	218
Hamilton	200	...	200	...
Imperial	211⅝	...	211	...
Metropolitan	...	185½	...	187
Nova Scotia	260	...	260	...
Royal	...	221	...	221¼
Standard	209	...	209	...
Toronto	204	...	204	...
Union	145	139	140	...
—Loan, Trust, Etc.—				
Canada Landed	156¾	...	156¾	...
Canada Perm.	187	...	...	184
Colonial Invest.	...	82	...	82
Dom. Savings	...	77	...	77
Gt West Perm.	...	...	128½	127½
Hamilton Prov.	...	137	...	137
Huron & Erie	...	210	...	210
Landed Banking	...	139	...	139
London & Can.	125	120	125	120
Ontario Loan	...	173	...	173
Tor. Gen. Tr.	...	184½	...	185
Toronto Mort.	...	138½	...	138½
Union	180	...	180	...
—Bonds.—				
Canada Bread	91⅝	91	91⅝	91
Dom. Canners	...	90	...	94
Elec. Develop.	91	...	91	...
Porto Rico	...	81	...	81
Spanish R.	77	...	77	...

TORONTO SALES.

	Op.	High.	Low.	Cl.	Sales.
Barcelona	25¾	26¼	25¾	26¼	240
Brazilian	80⅞	81⅜	80⅞	81¼	636
Bell Tel.	141½	...	...	...	5
F.N. Burt pr.	93½	93½	93	93	6
Can. Gen. El.	101	...	...	...	42
C. P. R.	207¼	208	205	205	509
do. rights	4 1-16	...	...	...	230
Con Gas	167	...	...	...	1
Dom. Can.	61	61	59	59	95
do. pref.	93	93¼	93	93¼	15
D. Iron pr.	93	...	...	...	3
Dom. Steel	37¾	...	...	...	50
Dul. Sup.	62	...	...	...	25
Macdonald	17	...	...	...	25
Mackay	75½	...	...	...	50
Maple L. pr.	92¼	...	...	...	10
Porto Rico	60	60¼	60	60¼	25
S. Wheat	78	...	...	...	21
Steel of Can. pref.	82⅛	82⅛	82	82	16
Tor. Rails	134¼	134¼	133¼	133¼	13
Twin City	106	...	...	...	10
Winnipeg	193¼	193¼	193	193	45
—Mines.—					
Coniagas	720	...	...	...	92
Hollinger	17.25	17.25	17.00	17.00	300
—Banks—					
Commerce	200	...	...	...	50
Dominion	218	...	...	...	16
Imperial	211	...	...	...	21
Standard	208¾	...	...	...	16
—Loan, Trust, Etc.—					
Can. Perm.	185	...	...	...	50
Ham. Prov.	137	...	...	...	14
Huron & E.	210	...	...	...	16
do. 10 per cent. paid	200	...	...	...	46
Real Est.	101½	...	...	...	5
—Bonds.—					
Can. Bread	91	91¼	91	91¼	$1,000

MONTREAL STOCKS

	Op.	High.	Low.	Cl.	Sales.
Ames	9½	...	...	...	166
do. pref.	67¼	...	...	...	25
Brazilian	80⅛	81½	80½	81¼	300
Can Cem.	29	29	28½	28½	12
do. pref.	91	...	...	...	80
Can. Cot. pr.	73½	...	...	...	10
Can. Conv.	39	...	...	...	50
Can. Gen. El.	101¼	...	...	...	25
C. P. R.	207¾	208	205½	205½	2,070
do. rights	4 3-32	4 3-32	4 1-16	4 3-32	1,025
Crown R.	170	170	169	169	925
D. Can. com.	60	60	59	59	75
D. Steel Cor.	38	38	37½	37½	42
Dom. Text.	81½	...	...	...	45
Goodwins	25	...	...	...	25
do. pref.	76	...	...	...	30
L. of Woods common	130	...	...	...	5
Mackay com.	75¾	...	...	...	25
Macdonald	15½	17¾	15½	17	175
M.L.H. & P.	213	213	212½	213	88
do. new	212	...	...	...	1
Mont. Tel.	136	...	...	...	52
Quebec Ry.	12½	...	...	...	[illegible]
R. & O. Nav.	109½	109⅞	109½	109½	[illegible]
Spanish	9½	9½	9	9	25
Steel Co. of Can. pr.	81⅜	...	...	...	11
—Banks.—					
Commerce	200½	...	...	...	[illegible]
Hochelaga	150	...	...	...	30
Merchants	184	185	184	184	3
Montreal	230	...	...	...	15
Royal	221	...	...	...	10
Union	140	...	...	...	5
—Bonds.—					
Can. Cem.	96	...	...	...	5,700
Can. Car	104	...	...	...	2,000
Dom. I. & S.	87¼	...	...	...	4,000

NEW YORK STOCKS

Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

	Op.	High.	Low.	Cl.	Sales.
—Railroads—					
Atchison	94	94¼	93½	93½	1,000
Atl. Coast	116½	...	...	...	100
B. & Ohio	92	92¾	92	92¼	600
B. R. T.	88	88	87⅞	87⅞	200
C. P. R.	207	208	205¼	205⅞	15,400
Ches. & O.	61	61½	60⅞	60⅞	1,600
Chic. G. W.	11¾	...	...	...	100
Chic., Mil. & St. Paul	99¾	100⅛	99½	99½	700
Del. & Hud.	151	...	...	...	200
Erie	28⅝	28⅝	27½	27¾	4,900
do. 1st pr.	44	...	...	...	200
do. 2nd pr.	36½	...	...	...	200
Gt. Nor. pr.	126⅞	127	126⅝	126¾	600
Inter Met.	15	15⅛	14¾	14¾	500
do. pref.	61	61¼	60	60	1,800
K. C. South.	24¾	...	...	...	100
Lehigh Val.	150½	150¾	149¼	149¼	200
L. & N.	134	134	133½	133½	200
M., K. & T.	18⅛	18⅛	18⅞	18⅞	400
Mo. Pac.	24⅛	25	24⅛	24¼	5,600
N. Y. C.	92¼	92¼	92	92	400
N. Y., N. H. & Hart.	75¾	76½	75⅝	76	4,300
N. & West.	102¼	102¼	102	102	500
North. Pac.	109⅞	109¼	109⅛	109⅛	1,300
Penna.	109½	109¼	109⅛	109½	600
Reading	168⅞	110½	167⅞	168⅞	97,600
Rock Isl.	13⅞	13⅞	13½	13½	200
do. pref.	21½	21½	21	21	300
St. L. & S.F., 2nd pref.	7⅜	...	...	...	100
South. Pac.	89	89⅝	88¾	89	8,300
South. Ry.	23⅜	23⅜	23	23	500
do. pref.	76½	...	...	...	200
Texas Pac.	13¼	...	...	...	100
Third Ave.	41½	42½	41½	41⅝	5,300
Union Pac.	155⅛	156	154⅞	155	23,000
United Rail'y Inv. Co.	21¾	22	21¼	21¼	500
do. pref.	40	40¼	39	39	700
Wabash pr.	8	...	...	...	100
West. Mary.	34	...	...	...	100
—Industrials.—					
Amal. Cop.	74	74⅝	72⅝	73¼	35,900
Am. Beet S.	23⅝	...	...	...	200
Amer. Can.	30	30½	29¼	29¼	7,700
do. pref.	90¼	90¼	89½	89½	500
Am. Car & F.	44½	...	...	...	200
Am. Ice Sec.	23	23	22¾	22¾	200
Am. Loco.	32	32⅜	32	32	700
Am. Smelt.	64	64	63½	63½	500
Am. Steel F.	27¼	...	...	...	200
Am. Sugar	108	109¾	108	109	3,800
Am. T. & T.	123⅛	123¼	123	123	3,300
Am. Tobacco	243	240⅞	243	240⅛	800
Anaconda	35⅞	36	35¼	35¼	200
Beth. Steel	30	30	29¾	29¾	200
do. pref.	68½	...	...	...	200
Chino	39½	39¾	39	39⅛	3,400
Cent. Leath.	27⅛	27½	26¾	26¾	1,700
Corn Prod.	9⅜	...	...	...	500
Cal. Petrol.	17	19½	17	18¾	1,100
Dis. Sec.	17½	18	17½	17¾	1,000
Gen. Elec.	140⅞	141	138¾	137¾	1,100
G.N. Ore Cer.	34	...	...	...	400
Int. Harv.	101½	101½	101	101	200
Int. Paper	8¾	8½	8¼	8½	300
Mex. Petrol.	46⅛	46¾	46⅛	46¾	400
Nevada Cop.	15⅞	15⅞	15¾	15¾	600
Pac. Mail	24	...	...	...	100
Peo. Gas	120	120¼	120	120¼	500
Pitts. Coal	18	...	...	...	100
Press. S. Car.	27¾	27¾	27	27	200
Ray Cop.	18⅞	18⅞	18⅝	18⅝	700
R. S. Spring.	20½	20½	20¼	20½	300
Rep. I. & S. pref.	80½	80½	80	80	300
Tenn. Cop.	31	32½	31	31⅞	4,600
Texas Oil	126	129⅝	126	127	4,300
U.S. Rubber.	56⅛	...	...	...	200
U. S. Steel.	58⅝	59⅝	58⅛	58⅝	52,700
do. pref.	106⅝	106⅝	106⅛	106⅝	....
do. fives	100	100⅛	99⅞	100⅛	.....
Utah Cop.	50⅝	51	50	50	2,000
Vir. Car Ch.	28	28	27½	27½	200
W. U. Tel.	57	...	...	...	100
West. Mfg.	66¾	66½	66¼	66½	300
Woolw. com.	91½	...	...	...	100
Money	5½	6	2	2	.....

Total sales, 325,100 shares.

PRICE OF SILVER.

New York silver, 57½c.
Mexican dollars, 44½c.

NEW YORK CURB.

Quotations and transactions on the New York Curb reported by Erickson Perkins & Co. (John G. Beaty) were as follows:

	Ask.	Bid.
Buffalo	2	1¾
Dome Extension	8	6
Foley - O'Brien	18	15
Granby	74	73
Hollinger	16¼	16¾
Kerr Lake	4 9-16	4½
La Rose	2⅛	2
McKinley	1 1-16	1
Nipissing	8⅛	8
Rea Con.	¼	⅛
Preston E. D.	2	1
Pearl Lake	10	9
Silver Leaf	3	2
Silver Queen	5	3
Swastika	5	3
Vipond	12	10
Trethewey	30	25
Yukon Gold	2⅛	2

Sales: Kerr Lake, 1000 at 4½; La Rose, 500; McKinley, 7000; Nipissing, 200.

STANDARD SALES.

	Op.	High.	Low.	Cl.	Sales.
Cobalts—					
Bailey	5	...	...	...	6,500
Caribou	67	...	...	...	100
Cobalt L.	52	...	...	...	500
Crown R.	1.72	1.72	1.70	1.70	700
Green-M.	1	...	...	...	3,500
Kerr Lake	4.50	...	...	...	300
McKinley	1.04	1.04	1.03	1.03	400
Nipissing	8.05	...	...	...	50
Peterson	25	...	...	...	250
Porcupines—					
Dome M.	15.25	...	...	...	15
Jupiter	6¼	6¼	6	6	1,852
McIntyre	1.50	1.50	1.48	1.48	200
Pearl Lak	9¾	...	...	...	5,000
P. Crown	1.23	1.25	1.23	1.25	1,100
Porc. Imp.	2	...	...	...	200
T. Hughes	24	...	...	...	100

TORONTO CURB.

	Op.	High.	Low.	Cl.	Sales.
Con. Smelt.	83.75	73.75	83.50	83.50	25
P. Crown	1.22½	1.22½	1.22¼	1.22¼	200
Pet. Lake	25	...	...	...	100
McKinley	1.01	...	...	...	300
Pearl Lake	10	...	...	...	100

DIVIDEND DECLARED

The directors of the Maple Leaf Milling Company, Limited, have declared the regular quarterly dividend of 1¾ per cent on the preferred stock, payable Jan. 15, to shareholders of record of Saturday next, Jan. 3.

The World every morning prints the best live stock reports in Ontario.

CHICAGO LOOKING FOR FREE WHEAT

Revival of Rumors Led to Downturn—Corn Lost Early Gain.

CHICAGO, Dec. 30.—Renewed assertions that the Canadian Parliament would likely abolish within a month the duty against wheat had a discouraging effect today on efforts to lift prices here. The market closed easy, ⅛c to ¼c under last night. Other net losses were corn ½c to 1c, oats ¼c to ⅝c, and provisions 5c to 7½c.

Canadian tariff reports seemed to have more authority than heretofore, being vouched for by one of the leading concerns in the Chicago wheat trade. Simultaneously, it was denied that the Canadian rail rates for shipments to the seaboard had been reduced. A setback in final quotations from Liverpool counted also against the bulls, not much heed being given to despatches saying the break was due to the acceptance of cargoes, which it had been generally thought would be rejected.

Firmness Soon Lost.

Some firmness which developed in wheat soon after the opening turned out to be only of a transient character. The market made no lasting response to the cutting down of English estimates on the Argentine surplus, or to figures showing that farm reserves in Nebraska and Kansas are decidedly small and that the world's available supply had fallen off.

Altho corn at first showed a sudden bulge, the result of shorts finding that offers were scarce, the market afterward gave way under heavy sales induced by the advance. Large deliveries are expected tomorrow. Mild weather also was influential in causing the late weakness. Realizing on the part of longs pulled down oats. At the extreme decline, however, commission house buying was fair.

Provisions went lower chiefly because of lard and ribs being freely unloaded by a western packer, who yesterday had furnished support to prices. Downward impetus came, too, from the fact that hog supplies were larger than expected.

NORTHWEST CARS.

	Yester.	Week. ago.	Year. ago.
Minneapolis	243	312	324
Duluth	158	234	488
Chicago	100	66	85
Winnipeg	410	...	604

ST. LAWRENCE MARKET.

Receipts of farm produce were 300 bushels of grain, 18 loads of hay and 2 loads of straw.

Wheat—One hundred bushels sold at 92c.

Barley—Two hundred bushels sold at 62c to 64c.

Hay—Eighteen loads sold at $17 to $18 per ton.

Straw—One load of rye straw sold at $18 per ton, and one load of bundled oat straw sold at $17 per ton.

Grain—		
Wheat, fall, bushel	$0 90 to	$0 92
Barley, bushel	0 62	0 64
Peas, bushel	0 80	....
Oats, bushel	0 38	0 40
Rye, bushel	0 65	....
Buckwheat, bushel	0 51	0 52
Seeds—		
Alsike, No. 1, bushel	$8 50 to	$9 00
Alsike, No. 2, bushel	7 50	....
Alsike, No. 3, bushel	6 00	7 00
Red Clover, No. 1	8 00	8 50
Red clover, No. 2	7 00	7 75
Timothy, No. 1, bush	2 75	3 25
Timothy, No. 2, bush	2 00	2 50
Hay and Straw—		
Hay, new, ton	$17 00 to	$18 00
Hay, mixed	15 00	16 00
Hay, cattle	10 00	12 00
Straw, bundled, ton	17 00	....
Straw, loose, ton	12 00	....
Vegetables—		
Potatoes, per bag	$1 00 to	$1 10
Apples, per barrel	2 50	4 50
Dairy Produce—		
Butter, farmers' dairy	$0 30 to	$0 35
Eggs, new, dozen	0 50	0 60
Poultry, Retail—		
Turkeys, dressed, lb	$0 22 to	$0 25
Geese, lb.	0 13	0 15
Ducks, spring, lb.	0 16	0 17
Spring chickens, dressed, lb.	0 15	0 18
Spring chickens, alive lb.	0 13	0 14
Fowl, per lb.	0 12	0 13
Fresh Meats—		
Beef, forequarters, cwt.	$12 00 to	$13 00
Beef, hindquarters, cwt.	15 00	16 00
Beef, choice sides, cwt.	13 00	14 50
Beef, medium, cwt.	12 00	13 00
Beef, common, cwt.	10 00	11 00
Mutton, cwt.	10 00	12 00
Veals, cwt.	12 00	14 50
Dressed hogs, cwt.	12 50	13 25
Spring lambs, cwt.	13 00	16 00

CHOICE POULTRY, WHOLESALE.

Dry-picked quality prices are as follows:

Turkeys, per lb.	$0 21 to	$0 23
Geese, per lb.	0 15	0 16
Ducks, per lb.	0 15	0 16
Chickens, per lb.	0 15	0 16
Hens, per lb.	0 13	0 14
Live chickens, per lb.	0 11	0 12
Live hens, per lb.	0 11	0 13

FARM PRODUCE, WHOLESALE.

Hay, No. 1, car lots	$13 00 to	$13 50
Straw, car lots	8 50	9 00
Potatoes, car lots	0 80	0 90
Butter, creamery, lb. rolls.	0 31	0 34
Butter, separator, dairy	0 27	0 28
Butter, creamery, solids	0 28	0 30
Butter, store lots	0 24	0 25
Cheese, old, lb.	0 15	0 15½
Cheese, new lb.	0 14½	0 15
Eggs, new-laid	0 50	....
Eggs, cold storage	0 34	....
Eggs, selects, cold storage	0 37	....
Honey, extracted, lb.	0 10	0 11

HIDES AND SKINS.

Prices revised daily by E. T. Carter & Co., 85 East Front street, Dealers in Wool, Yarn, Hides, Calfskins and Sheepskins, Raw Furs, Tallow, etc.:

—Hides.—

Lambskins and pelts	$0 70 to	$1 00
City hides, flat	0 14	....
Calfskins, lb.	0 16	....
Horsehair, per lb.	0 37	0 39
Horsehides, No. 1	3 50	4 00
Tallow, No. 1, per lb.	0 05½	0 07

TORONTO SUGAR MARKET.

Sugars are quoted in Toronto, in bags, per cwt., as follows:

Extra granulated, St. Lawrence	$4 40
do. do. Redpath's	4 40
do. do. Acadia	4 35
Beaver granulated	4 25
No. 1 yellow	4 00

In barrels, 5c per cwt. more; car lots, 5c less.

GRAIN AND PRODUCE.

Local grain dealers' quotations are as follows:

Ontario oats—New, No. 2 white, 33½c to 34½c, outside; 35½c to 36½c, track, Toronto.

Manitoba flour—Quotations at Toronto are: First patents, $5.30, in cotton 10c more; second patents, $5, in cotton 10c more; strong bakers', $4.60, in jute.

Manitoba oats—No. 2 C.W., 41c; No. 3 C.W., 39½c, lake ports.

Ontario wheat—New, No. 2, 84c to 85c, outside; 88c, track, Toronto.

Beans—Imported, hand-picked, $2.35 per bushel; Canadians, hand-picked 2.35; prime, $2.

Manitoba wheat—New crop, for October shipments from Fort William, No. 1 northern, 93c to 94c; No. 2 northern, 91¼c to 92¼c.

Rye—No. 2, 63c to 64c bushel, outside, nominal.

Peas—No. 2, $1 to $1.05 nominal, per bushel, outside.

Buckwheat—No. 2, 66c to 68c, outside, nominal.

Corn—American, No. 3 yellow, 72c, all rail, track, Toronto.

Barley—For malting, 54c to 55c (47-lb. test): for feed, 43c to 46c, outside, nominal.

Millfeed — Manitoba bran, $22.50 to $23.50, in bags, track, Toronto; shorts, $23 to $25; Ontario bran, $22.50, in bags; shorts, $24; middlings, $25.

Ontario flour—Winter wheat flour, 90 per cent. patents, new, $3.50 to $3.55, bulk, seaboard.

CHICAGO MARKETS.

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following fluctuations on the Chicago Board of Trade:

	Open.	High.	Low.	Close.	Close Prev
Wheat—					
Dec.	88⅞	88⅞	88½	88⅝	88⅞
May	90½	90⅝	90⅛	90½	90⅝
July	87¼	87¼	86¾	86⅞	87
Corn—					
Dec.	70¼	71¼	69	69¼	70¼
May	68⅝	69	68¼	68¼	68¾
July	68¼	68½	67½	67½	68¼
Oats—					
Dec.	38⅞	38⅞	38⅜	38⅜	38⅝
May	41⅛	41⅛	40½	40⅝	41
July	40¼	40¼	39½	39⅝	40⅛
Pork—					
Jan.	20.27	20.27	20.20	20.20	20.25
May	20.65	20.65	20.57	20.57	20.67
Lard—					
Jan.	10.62	10.62	10.57	10.57	10.65
May	10.97	10.97	10.92	10.92	11.00
Ribs—					
Jan.	10.70	10.70	10.65	10.65	10.70
May	11.00	11.00	10.95	10.95	11.02

MINNEAPOLIS GRAIN MARKET

MINNEAPOLIS, Dec. 30.—Close—Wheat—Dec., 83¾c; May, 86⅝ to 86¾c; No. 1 hard, 86⅜ to 87⅛c; No. 1 northern, 84¼ to 86¼c; No. 2 do., 81¾ to 84¼c; No. 3 wheat, 79¾ to 82¼c.
Corn—No. 3 yellow, 60 to 60¼c.
Oats—No. 3 white, 35½ to 35¾c.
Flour—Unchanged.

WINNIPEG GRAIN MARKET

WINNIPEG, Dec. 30.—Prices on the local grain exchange opened unchanged to ⅛c higher and closed ⅛ to ¼c lower. Oats and flax were in fair demand at unchanged prices for oats and ¼c lower for flax. Cash barley unchanged.

Cash—Wheat—No. 1 northern, 83c; No. 2 do., 80¼c; No. 3 do., 77¼c; No. 4, 73¼c; No. 1 rejected, 76½c; No. 2 do., 74½c; No. 1 smutty, 76½c; No. 2 do., 74¼c; No. 1 red winter, 83c; No. 2 do., 80½c; No. 3 do., 77¾c.

Oats—No. 2 C.W., 33⅜c; No. 3 C.W., 31½c; extra No. 1 feed, 32c; No. 1 feed, 31c; No. 2 feed, 29¾c.

Barley—No. 3, 41½c; No. 4, 39½c; rejected, 37½c; feed, 37c.

Flax—No. 1 N.W.C., $1.22¼; No. 2 C.W., $1.20; No. 3 C.W., $1.05.

EXPLORATION COS. TO AMALGAMATE

LONDON, Dec. 30.—The Northern Ontario Exploration Company decided today to amalgamate with the California Exploration Company.

So far no information has been given out which would indicate the value of the stocks of either company in the event of amalgamation.

Women will find more news of interest to them in The World's magazine page every morning than in any other paper.

THE CANADIAN BANK OF COMMERCE

Paid-Up Capital $15,000,000
Rest $13,500,000

Drafts on Foreign Countries

Every Branch of the Canadian Bank of Commerce is equipped to issue, on application, drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are payable.

This Bank has unexcelled facilities for handling every description of banking business throughout the world. 136

BUY AN INCOME

Incomes presenting an annual investment yield of from 30 to 70 per cent. on the principal invested can be procured by the purchase of seasoned dividend-paying mining stocks when taken on a margin of 33 1-3 per cent. of the market price with the investment so distributed among a number of issues and mining districts as to practically eliminate all hazard.

Write us for special booklet containing facts and figures and full explanation.

CHAS. A. STONEHAM & CO.
23 Melinda Street, Toronto
Phone Main 2580

THE STANDARD BANK OF CANADA

QUARTERLY DIVIDEND NOTICE NO. 93

Notice is hereby given that a Dividend at the rate of THIRTEEN Per Cent. Per Annum upon the Capital Stock of this Bank has this day been declared for the quarter ending 31st January, 1914, and that the same will be payable at the Head Office in this City, and at its brancses, on and after Monday, the 2nd day of February, 1914, to Shareholders of record of 23rd January, 1914.

The Annual General Meeting of Shareholders will be held at the Head Office of the Bank in Toronto on Wednesday, the 18th of February next, at 12 o'clock noon.

By order of the Board,
GEO. P. SCHOLFIELD, General Manager.
Toronto, 16th December, 1913. 36

HERON & CO. Members Toronto Stock Exchange

Orders Executed on all Leading Exchanges.
NEW YORK STOCKS — INDUSTRIAL SECURITIES
BANK SHARES — MINING ISSUES
STOCKS OF ALL CLASSES BOUGHT AND SOLD.
We have good markets on unlisted and inactive stocks and respectfully invite enquiries.
Information and Quotations on Request.
16 KING STREET WEST, TORONTO. ed7

BAILLIE, WOOD & CROFT

MEMBERS of TORONTO STOCK EXCHANGE
Orders executed on all the principal Exchanges of the World.
20 Victoria St.

GEO. O. MERSON & CO.

Chartered Accountants.
16 KING STREET WEST, TORONTO.
Calgary and Medicine Hat.

FLEMING & MARVIN

Members of Standard Stock Exchange
310 LUMSDEN BUILDING
Porcupine and Cobalt Stocks
TELEPHONE M. 4028-9. ed7

J. P. CANNON & CO.

Members Standard Stock Exchange.
STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION.
56 KING STREET WEST, TORONTO.
Adelaide 3342-3343-3344. ed7

F. ASA HALL

Member Standard Stock and Mining Exchange.
COBALT AND PORCUPINE STOCKS.
Correspondence Solicited.
56 KING ST. WEST ed7
Adelaide 3493. Toronto.

LOUIS J. WEST & CO.

Members Standard Stock Exchange.
COBALT AND PORCUPINE STOCKS
Market Letter Free.
CONFEDERATION LIFE BUILDING.
Phones—Day, M. 1806; Night, P. 2717.

Porcupine Legal Cards

COOK & MITCHELL, Barristers, Solicitors, Notaries, etc., Temple Building, Toronto; Kennedy's Block, South Porcupine. ed

MORTGAGE LOANS

We have a large amount of money to loan on first-class city property. Building loans made. For particulars, apply to
GREGORY & GOODERHAM, 136
46 King Street West - - Toronto.

Security for Trust Funds

Trust funds deposited in our Guaranteed Mortgage Investments are secured not only by the first mortgages themselves, but by our total assets of over $11,000,000.

Write for booklet, "Mortgage Investments Guaranteed."

THE TRUSTS AND GUARANTEE COMPANY LIMITED.
43-45 KING STREET WEST, TORONTO
James J. Warren, President. E. B. Stockdale, General Manager.