The *balances* carried over for 1919-20 are ostensibly \$6,072.35, compared with \$8,282.29 the year before. Actually, however, purchases on the Germanic Seminary account, and British Blue books made last year but not paid for, reduce to \$2,922 against \$8,280 the year before, a reduction of more than \$5,000.

SUMMARY ANALYSIS OF EXPENDITURES BY CLASSES 1918-1919

		ana Binding	
Books	 		\$17,412.56
Binding	 		2,248.13

\$19,660.69

Salaries

Librarian	and Reterence	Librarian	4,537.73
Assistant	Librarians	•••••••••••••••••••••••••••••••••••••••	28,306.79

32,844.52

Office Expenses

Frenght, Express and Postage	784.88	
Stationery and Stationery Supplies	1,005.67	
Printing, Typewriters and Photostat	6,180.13	
Sundries	432.87	
		0

40		

Building (Care, etc.)		
Salaries	1,980.00	
Light, Power and Heat	7,416.50	
Insurance		
Water	66.60	
Repairs (including C. G.)	1,462.07	
		11,830.29

\$72,739.05

A comparison with previous years shows:

1918-19 Receipts, including balances\$78,873,67	1917-18 \$68,793.27	1916-17 \$83,103.63	1915-16 \$88,027.10	
Expenditures:				
Books and Binding 19,660.69	13,472.45	23,124.94	34.631.12	
Salaries 32,844.52	30,994.77	34,339.24	32,664.96	
(Gift student help amounted to \$2,085.93.))			
Office expenses 8,403.55	5,403.55	6,466.41	6,724.25	
(Increase due to the printing drive.)				
Building maintenance 11,830.29	10,639.85	11,136.56	9,702.70	
Totals\$72.730.05	\$60 510 78	\$75.067.15	\$82 722 02	

II