

Another subject is Commercial Law -- we do not try to make our students lawyers in any respect, but to make them understand and respect the law, and realize when they are in such danger that it will be well for them to take legal advice.

Other subjects are Physics, Biology, and Chemistry; our object being to make it possible for them to discuss intelligently some of the problems of Science which affect Commercial and other pursuits. Other subjects, not already mentioned, are : General History, Psychology, and Marine Insurance.

Now as to our process of elimination ---

The Students commence their first session at the beginning of October. About the middle of November they are examined in all of their subjects. The principal advantage of this examination is that it gives a jolt to any, who have not come to the University to work. Those who are delinquent are reported to their advisers, who give them a little fatherly advice, and warn them of what is coming. Before the Christmas vacation, the first year students are examined again in all of their subjects. This time, those, who are delinquent in more than one-third of their subjects, are not only reported to their advisers, but are put on probation. Those, who are below the standard in one-half, are requested to leave the University: they are what we know as "Christmas Graduates". At the end of their first Session, students are again examined, and those who have failed in any subjects must pass them at special examinations in September. If they are still down in more than one subject, they must repeat their year, or leave the University. During succeeding years they have just one examination in each subject, but the process of elimination is similar.

My time is limited. However, it will be interesting to you as University professors to know the following. McGill Commerce Graduates, who wish to become Chartered Accountants, are exempted from three years of the required service and also from the intermediate examination. The final examination is held by a joint board appointed by the University and the Chartered Accountants of the Province. All candidates, whether McGill graduates or registered clerks, take the same papers at the same time and they are checked by the joint board. Now, Auditing is a subject, which, in the main, can only be learnt by experience. Yet, when we compared the average marks of the McGill graduates with the average of the other candidates, despite the latter having had several years -- probably four at least --- of extra experience, the averages were practically equal. I think that this indicates how rapidly the University graduates catch up to other men in practical business knowledge. In Accountancy the McGill graduates were on the average over 24% better than the other candidates.

There are other features which I have not time to tell you about now. McGill Commerce graduates by staying a fifth year in college may enter the Graduate School and obtain the degree of M.A. There are other matters, but I think that I have told you sufficient to give you a general idea of what we strive to achieve in our School of Commerce.

In conclusion, gentlemen, may I repeat that we endeavour to train our students to use and to develop their minds, whilst at the same time helping them to acquire knowledge which is both cultural and useful. Above all, we try to keep in sight the fact, that, after all, the most