

27.76 acres from Mann avenue to Rideau street. This is extremely valuable land. For the purpose of making up this total it has been up at \$6 a square foot. The adjacent properties in that area are selling as high as \$40 a square foot, and the value which we received for these lands from our economic consultant was \$15 a square foot. There are 46 acres from the C.N.R. from Mann Avenue to the Rideau river, and east of the Rideau river an additional 24 acres. The land from the C.N.R. is valued at \$18,656,000. I might say that I mentioned a payment to the C.N.R. of \$1,600,000, and this was used to pay the C.N.R. for part of the land in the immediate station area.

Mr. ROCK: I am not clear on that. You mean you have land valued at \$18 million and you are only paying them \$1 million for it?

Mr. MACDONALD: C.N.R. is being paid \$1,600,000 for land which we value at \$18,656,000. I mentioned that the N.C.C. was paying \$22,425,000 as its contribution to the construction cost of setting up the new railway scheme, which offsets the property cost discrepancy to which you referred.

Mr. OLSON: What about the value of land that the N.C.C. is providing for new sites for the railway lines and the station?

Mr. MACDONALD: May I just finish with these figures and then I will come back to that question?

There was additional land to the land mentioned which the commission is receiving as part of this transaction. In the LeBreton flats, which is the Ottawa west yards of the C.P.R., there are 60 acres which we value at something around \$6 million. In the LeBreton flats 11 acres are being received from the C.N.R. which we value at \$1,100,000, and the Boteler triangle at Sussex street yards, which contains 40 acres, is valued at \$1,120,000. This makes a total of receipts in market value of land of \$34,136,000.

An hon. MEMBER: I do not think these figures would be so complicated if you were clearer. You told us the land was 155 acres. Does that include all the properties you are acquiring in the Ottawa area? You said C.P.R. have 155 acres at \$7,260,000.

Mr. MACDONALD: The total from the C.P.R. was the railway rights of way which I specified, plus the LeBreton flats lands, which is 60 acres, and the Boteler street lands of the Sussex street yard, which is 14 acres.

Mr. COWAN: I am glad you said "plus" just now.

Mr. PETERS: Is that added to the cost, that is to the \$7 million?

Mr. MACDONALD: Yes.

Mr. PETERS: What is the total of the Canadian Pacific Railway?

Mr. CARON: Is that the total of Canadian National Railway?

Mr. MACDONALD: The total from the Canadian Pacific Railway is \$7,260,000 for the railway rights of way, plus \$6 million for the LeBreton flats, plus \$1,120,000 for the Sussex street yards.

(Translation)

Mr. CARON: Mr. Chairman, I suggest these figures should be mimeographed for the next meeting on Thursday morning. The explanations are so involved that it is really impossible to grasp the entire project. If the figures could be mimeographed we would have all the details and could study them before the meetings.

Mr. BEAULÉ: Mr. Chairman, I agree with my friend Mr. Caron that it should be moved and put to the vote.

(Text)

The CHAIRMAN: I would like to ask the committee whether it is their wish that these figures be put in mimeographed form to be distributed to the committee before the next meeting on Thursday?