

Mr. MONET: There are copies for all members of the committee which will be distributed immediately. You have also supplied the secretariat and counsel with your consolidated balance sheet?

Mr. SILVERWOOD: That is right.

Mr. MONET: I understand that is not to be printed. It will be filed as Exhibit No. 72.

EXHIBIT No. 72: Consolidated balance sheet of Silverwood Dairies Limited. (Filed).

Mr. MONET: There is a copy for each member of the committee.

Mr. HOMUTH: This is a public company?

Mr. MONET: Yes. Will you also distribute to the members of the committee the memorandum which is going to be read by Mr. Silverwood?

The CHAIRMAN: All right.

Mr. MONET: Before Mr. Silverwood is called on to read the memorandum which he has prepared and submitted to me I understand that Mr. Duplan, who is the president of the National Dairy Council of Canada, has prepared a statement which he has submitted to counsel, and which he wishes to present to the members of the committee on behalf of the National Dairy Council of Canada. I think it would give some useful information to the members of the committee. I think Mr. Duplan should be allowed to read the statement in his capacity as president of the National Dairy Council.

Mr. HOMUTH: Are copies available?

Mr. MONET: Copies are available.

The CHAIRMAN: Should we not take one thing at a time? Should we not deal with Mr. Silverwood first and then proceed with Mr. Duplan in his capacity as president of the National Dairy Council?

Mr. MONET: It is because Mr. Duplan's memorandum will be all by itself, and then Mr. Silverwood will be questioned on his memorandum.

Mr. HOMUTH: There will be no questioning of Mr. Duplan?

Mr. MONET: Probably one or two questions of Mr. Duplan on his general memorandum. That is why I think it might be better for Mr. Duplan to read his memorandum.

Mr. HOMUTH: There may be matters in that statement of Mr. Duplan on which members of the committee would like to question him. I think it might be well if his brief was delivered to the members of the committee so that we might have a chance to read it over before he submits it. Then we would have a chance to question him tomorrow on his submission.

Mr. MONET: That is perfectly all right with me.

Mr. HOMUTH: If we have it delivered to us now then we can read it over, and perhaps tomorrow when he reads it we will have had the opportunity of having some knowledge of it and can then question him on it.

Mr. MONET: That is perfectly all right.

The CHAIRMAN: Agreed.

Mr. MONET: You will also distribute this statement prepared by Mr. Duplan to the members of the committee.

Mr. IRVINE: Which one is this we have here?