Ensuring sustainable development in the Arctic involves working closely with territorial governments and Northerners and through key international institutions like the Arctic Council to build self-sufficient, vibrant and healthy communities. The well-being of the people of the North—its inhabitants and communities—is fundamental.

Canada will actively promote Northern economic and social development internationally on three key fronts: take steps to create the appropriate international conditions for sustainable development, seek trade and investment opportunities that benefit Northerners and all Canadians, and encourage a greater understanding of the human dimension of the Arctic to improve the lives of Northerners.

First, Canada will take steps to create the appropriate international conditions for sustainable development in the Arctic, complementing domestic measures to support economic development. This involves understanding the opportunities and challenges of Arctic energy and resource development and developing regulations, guidelines and standards that are informed by Arctic science and research, including traditional knowledge. In no area is this more critical than in oil and gas development.

As an emerging clean energy superpower, Canada will continue to support the responsible and sustainable development of oil and gas in the North. Along with the rest of the international community, we have witnessed the terrible environmental, social and economic impacts of the oil spill in the Gulf of Mexico.

Canada recognizes and values the importance of working closely with other Arctic states and will take every step possible to prevent such an event in Canadian waters. Canada is showing leadership at home in Arctic safety and environmental requirements for offshore drilling through the review undertaken by the National Energy Board. Moreover, Canadians and our Arctic neighbours can be assured that no drilling will occur in Canada's deep Beaufort Sea until at least 2014.