

Taxes paid to a foreign country on income from foreign sources may be deducted from Canadian taxes to the extent that such taxes do not exceed the Canadian taxes on a corresponding amount.

Payments and instalments Taxpayers in receipt of salaries or wages have taxes deducted from their pay by their employers on a weekly or monthly basis. The balance of taxes, if any, becomes payable at income-tax filing-time, on or before April 30 of the following year. Similar provisions for the payment of instalments during the course of the year exist for businessmen, farmers and fishermen.

CANADIAN PERSONAL INCOME TAX IN 1973

Status	Income	Federal Income Tax	Provincial Income Tax	Total Income Tax
	\$	\$	\$	\$
Single taxpayer — no dependants	2,000	---	11	11
	3,000	105	62	167
	5,000	486	179	665
	8,000	1,140	378	1,518
	10,000	1,623	525	2,148
	20,000	4,615	1,481	6,096
	50,000	16,190	5,090	21,280
100,000	39,216	12,113	51,329	
Married taxpayer — no dependants	4,000	25	38	63
	5,000	207	94	301
	8,000	823	281	1,104
	10,000	1,278	420	1,698
	20,000	4,149	1,332	5,481
	50,000	15,587	4,907	20,494
	100,000	38,557	11,913	50,470
Married taxpayer — two children under age 16	5,000	94	59	153
	8,000	696	243	939
	10,000	1,140	378	1,518
	20,000	3,950	1,268	5,218
	50,000	15,330	4,828	20,158
	100,000	38,275	11,827	50,102