

Affairs of Korea and the Department of Foreign Affairs and International Trade of Canada. The Subcommittee will meet annually during the interval of the Special Partnership Working Group meeting to discuss the current market concerns and prepare a summary of these concerns for the meeting of the next Special Partnership Working Group.

- c. Three weeks prior to a meeting of the Subcommittee, both sides will exchange status reports on the outstanding specific issues, summarizing recent development and measures taken or to be taken to resolve the issues, with a view to facilitating their early resolution.
- d. As deemed appropriate, the Subcommittee will undertake, at the request of the Special Partnership Working Group, longer-term analysis of the market access factors affecting the competitiveness of industry sectors.

2. Within six months after the final ratification of the Uruguay Round results, both sides will exchange reports identifying and analyzing specific barriers each side faces in accessing the other's market for goods and services, which are viewed inconsistent with the above mentioned guiding principles. The report will address all the obstacles faced by the business people of each country when doing business in the other country, as well as the issues contained in the annex of this Report that are yet to be resolved. The report on market access barriers will serve as a basis of further discussions in the Market Access Subcommittee.

3. The impact of the results of the Uruguay Round on the access to each country's market for goods and services will be monitored and analyzed on a continuous basis through the Subcommittee and/or the Special Partnership Working Group.

4. The Subcommittee, under the supervision of the Special Partnership Working Group, will take on the responsibility of furthering the objectives of facilitating market access.