Foreword

This document, The North American Free Trade Agreement: Overview and Description, has two parts.

The Overview, prepared by the Government of Canada, outlines the principles behind the Agreement, provides a brief history of the negotiations and presents in summary form the key issues addressed in the North American Free Trade Agreement (NAFTA). It also describes the Government's objectives and how they were achieved in these negotiations.

The second part is a description of the proposed agreement. It has been agreed upon by Canada, Mexico and the United States. While the description accurately reflects the contents of the NAFTA, it is important to note that it does not constitute a legal text. The legal text will be refined in the coming weeks and made public when detailed drafting is complete. The final Agreement will be signed later this year and will enter into force after the necessary implementing legislation is approved in all three countries.