

12. NORTHERN SHRIMP

Imports (MT) (almost 100% frozen raw)

	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>
Canada	1,603	3,031	2,016	3,998	4,119
Iceland	3,581	2,989	2,624	3,819	4,332
Norway	3,776	2,277	2,808	3,761	2,431
Denmark	2,739	2,683	1,443	4,044	3,194
France	541	210	41	62	0
Greenland	13,874	16,215	13,317	13,857	13,789

Total	26,114	27,405	22,249	29,541	27,866
Russia *	504	910	1,373	1,779	2,449
Argentina *	3,282	529	134	236	595

* equivalent species

Prices - Tokyo wholesale (yen/kg)

	<u>Year ago</u>	<u>6 mo. ago</u>	<u>Last mo.</u>	<u>Feb. 93</u>
L size (70-90/kg)	1200-1350	1300-1600	1200-1400	1100-1300
2L size (50-70/kg)	2400-3000	3100-3200	3300-3500	3500-3600

Market Situation and Outlook

- Due to poor landings in Greenland of 2L-sized northern shrimp, Japanese domestic prices of this size went up significantly in 1992.
- The decrease in imports of 2-L size increased prices of larger sizes contained in L-size.
- There was an abundant supply of L-size in 1992. The price of small L-size was kept fairly constant, even under the situation of an economic slowdown.
- While in the past northern shrimp was consumed mainly in the food service sector, it is now a very popular item for sashimi for home consumption.
- Trade holds that there is no great inventory carried over to 1993. In particular, there is apparently only a very small inventory of 2L size carried over to 1993.