

for good Barbadoes, Porto Rico 36 to 37c, Antigua 32 to 33c. Teas are not in such active demand, but the situation is in no way impaired, and there is nothing to warrant anything but firmer prices if anything. In coffees there is a fair, steady movement; we quote Rio 18 to 20c., Java 25 to 28c., Mocha 28 to 30c., Ceylon 22 to 25c. per lb. Dried fruits are only in moderate request, but values are well held; nothing desirable in Valencia raisins can be had under 5½c. per lb., the range being up to 6½c.; currants, 4½c. to 5½c., the former price representing poor enough stuff; sultanas, 6½ to 7½c. There is no great activity in canned goods, such as is looked for at this season; lobsters are not much asked for, owing, as recently stated, to the poor quality of late packs, and importations of sardines have fallen off greatly of recent years; salmon moves fairly at \$1.75, also tomatoes at 95c. to \$1 for best brands; corn \$1.10 to 1.25. Spices, tobacco, rice, etc., are unchanged.

METALS AND HARDWARE.—The copper market shows further demoralization, showing a decline of £12 since last writing, the public cable quoting £38, while it is said sales were made in London yesterday as low as £35. Local prices are very much unsettled; we quote marginally 16 to 17c. The iron market shows again a stronger front, makers' prices having made a gain of about sixpence a ton, while warrants are cabled at 44/; bar iron steady at \$2.10, and could not be laid down here now to sell at that figure and give any margin. We quote:—Coltess, \$23.00; Calder, \$22.00; Langloan, \$22; Summerlee, \$22; Eglinton and Dalmellington, \$19.75 to 20; Gartsherrie, nominally \$22; No. 2, 21.50; Siemens makers are not selling or making any fresh contracts; Carnbroe, \$20.00; Shotts, \$22; Glengarnock, none here; Middlesboro, No. 3, \$19.50; cast scrap, railway chairs, &c., \$19.50; machinery scrap, \$17; common ditto, \$13 to 00; bar iron, \$2.10; best refined, \$2.35; Siemens, \$2.10. Canada Plates—Blaina, \$2.60 to 2.70. Tern roofing plate, 20x28, \$7 to 7.25. Black sheet iron, No. 28, \$2.70. Tin plates—Bradley charcoal, \$5.75; charcoal I.C., \$4.25 to 4.50; do. I.X., \$5.25; coke I.C., \$3.75 to 3.90; galvanized sheets, No. 28, 5½ to 7c., according to brand; tinned sheets, coke, No. 24, 6c.; No. 26, 6½c.; the usual extra for large sizes. Hoops and bands, per 100 lbs., \$2.30. Staffordshire boiler plate, \$2.75; common sheet iron, \$2.60 to 0.00; steel boiler plate, \$2.75; heads, \$4.00; Russian sheet iron, 10½c.; lead per 100 lbs.,—; pig, \$4.00 to 0.00; sheet, \$5.00; shot, \$6.00 to 6.50; best cast steel, 12 to 13c.; spring, \$2.50 to 2.80; tire, \$2.50 to 2.75; sleigh shoe, \$2.40 to 2.50; round machinery steel, \$3.00; ingot tin, 24 to 25c.; bar tin, 27½ to 28c.; ingot copper, 16 to 17c.; sheet zinc, \$5.25; spelter, \$5.00; antimony, 12 to 13c.; bright iron wire, Nos. 0 to 8, \$2.20 per 100 lbs.; annealed do., \$2.20 to 2.25.

OILS, PAINTS, AND GLASS.—The marked advance in turpentine noted last week has held firmly, and still higher prices are not improbable. Stocks in the South on March 13th were only 1,943 barrels, as against 6,458 barrels at same date a year ago, and a circular just received says: "There will be no stock carried over, and should new crop be backward, it will not be a question of price, but of obtaining the article at all." Linseed oil remains steady at 57 and 60c. for raw and boiled respectively. Fish oils, castor, and olive as before, and there are no changes in leads or colors. We quote:—Leads (chemically pure and first-class brands only), \$6.25 to 0.00; No. 1, \$5.50; No.

2, \$4.75; No. 3, 4.50; dry white lead, 5½c.; red do., 4½c.; London washed whiting, 60c.; Paris white, \$1.00; Cookson's Venetian red, \$1.60 to 1.75; other brands Venetian red, \$1.40 to 1.60; yellow ochre, \$1.50; spruce ochre, \$2.00 to 2.50. Window glass, \$1.40 per 50 feet for first break; \$1.50 for second break; for lots of 50 boxes and over 5c. per box less.

TORONTO MARKETS.

TORONTO, March 21, 1889.

BOOTS AND SHOES.—Despite the backward state of this trade during the winter months the feeling to-day is taking on a more hopeful phase. Some houses even say that they are selling more goods than at this time last year, and report that on the whole March notes were very well met.

DRY GOODS.—Trade is fairly good; a pleased and hopeful tone seems to pervade the trade here. Some houses claim an increase in the volume of their business equal to 10 or 15 per cent. over last year at this time. Others who make no such claim are yet cheerful over the outlook, saying that retailers are buying carefully and in small parcels. Most of the large buyers have been in town and the smaller have been pretty well sold to by travellers. Values are well maintained in staples and the firm attitude of manufacturers has helped their maintenance. The prevailing styles of wool dress goods continue to move off well, and in ribbons and trimmings there is a steady demand. Payments from districts east and north are complained of somewhat, but on the whole they are not bad.

DRUGS.—Until the corner is "burst" wholesale dealers are inclined to think that the price of turpentine will remain high; 80 to 85c. per gal. is now the quotation. One corner has burst, that is the copper syndicate, and this, it is thought, will adversely affect blue vitriol and paris green. Quinine is easier, and the same term may be applied to tartaric and citric acid. There are few changes of importance outside of these noted. Trade on the whole is fair. Speaking of quinine and opium the New York *Commercial Bulletin*, of the 18th, says: "The continued absence of important attention and the free offers of stock upon the market has brought about a further shrinkage in the value of quinine. There are sellers to-day at 26½ to

27½c. for the various brands of foreign in large bulk, but for all this the passing trade is yet wholly of a jobbing character. Opium does not vary in price, but the market continues exceedingly dull and featureless. Supplies here appear ample for all requirements. Holders maintain their former views quite steadily, say upon the basis of \$2.90 to \$3.00 for ordinary in cases and \$3.10 to 3.20 for high test. Jobbing lots of the former are yet obtainable at \$3, and orders for powdered are being filled at \$4.10.

FISH.—Lent does not seem to have affected this branch of trade for the better, indeed prices are a shade easier. Frozen whitefish is quoted 4½c. per pound; whitefish in half barrels, \$5.00; trout, \$4.25 to 4.50 as to quality; Labrador herrings, \$5.50 in barrels.

FLOUR.—Dealers are resting on their oars these days, there being no demand of any account. What few sales, outside of local trade, have been made were of straight rollers and extras. Bran is not selling freely and has offered equal to \$14.00 to 14.50. Oatmeal steady.

GRAIN.—Compared with this day last week, values in wheat are perceptibly improved, but during the current week the inactivity ruling has begotten a weaker feeling and the tendency seems to be downward. Our list will indicate the ruling figures. Prices of barley are lower all round, and transactions confined to narrow compass. Oats have also shown a decline and sales are few. For peas the price is 55 to 57c. with the wants of buyers easily supplied. Corn ranges from 43 to 45c. per bushel, and

THE EQUITABLE LIFE ASSURANCE SOCIETY.

CONDENSED STATEMENT.

January 1, 1889.

ASSETS,	-	\$95,042,922.96
LIABILITIES,	4%	\$74,248,207.81
SURPLUS,	-	\$20,794,715.15
NEW ASSURANCE,	}	\$153,933,535.00
OUTSTANDING ASSURANCE,	}	\$549,216,126.00
INCOME,	-	\$26,958,977.59
SURPLUS EARNED IN 1888,	}	\$5,067,123.68
PERCENTAGE OF ASSETS TO LIABILITIES,	}	128
INCREASE IN SURPLUS,	}	\$2,670,460.30
INCREASE IN INCOME,	}	\$3,718,128.30
INCREASE IN ASSETS,	}	\$10,664,018.11

TRADE MARK.



OUR firms have established a large Tea Manufacturing House for the purpose of preparing Tea suitable to the wants of consumers in the Dominion of Canada.

We have already made trial shipments, which were well received. As we shall only use high class new season's leaf, without facing or coloring, we hope to establish the highest reputation for our teas.

MR. WILLIAM MACGREGOR,
119 FRONT STREET, - - - NEW YORK,
Is sole agent for the sale of our Teas. Our shipments will be continuous, and he will be pleased to supply musters from goods on hand or to arrive. All sales shall be made on the basis of delivered in Montreal. We call attention to our Trade Mark—which is registered.

NIPPON SEICHA KWAISHA.
(TRADE MARK IN RED.)
Nagasaki, Japan,
Nov., 1888.

SITUATION WANTED.

Young man of excellent habits, and two years experience as a double entry bookkeeper will be ready for an engagement in April. Is a good penman, understands shorthand, and can furnish best of references. Address,

"S" MONETARY TIMES OFFICE,
Toronto, Ont.

A GOOD CHANCE.

GENERAL BUSINESS FOR SALE.
For sale in a prosperous town in Southern Manitoba a good general business. Stock about \$12,000. Principally Dry Goods and Groceries. This is a splendid chance, as the business is a paying one. Last year's turn over, \$25,000. Satisfactory reasons will be given for selling. For particulars apply to
P. O. DRAWER, 1238,
Winnipeg, Man.



MAITLAND & RIXON,
OWEN SOUND.

Forwarders & Commission Merchants.

DEALERS IN
PRESSED HAY, GRAIN AND
SUPPLIES.
LUMBERMEN & CONTRACTORS' SUPPLIES A SPECIALTY
J. W. MAITLAND. H. RIXON.

DEBENTURES AND LIGHTING.

The Town of Picton offers for sale Water Works Debentures for \$30,000, at 5 per cent. per annum, running for 30 years from 1st day of December, 1889; equal annual payments of \$1,995.11, including interest, due 1st day of December each year. Also Public School Debentures for \$2,800, at 5 per cent. per annum, running for 10 years from 1st day of December, 1888; equal annual payments of \$362.63, including interest, due 1st day of December each year.

Tenders for the above Debentures, under seal, and addressed "Tender for Water Works, and Public School Debentures," to the undersigned, not later than the 15th day of April, 1889.

Also, proposals in writing and addressed to the undersigned, will be received from persons and companies interested in putting in the plant for Lighting the said Town by Gas or Electricity, and up to said date.

W. T. CRANDALL,
Chairman Finance Committee.
Picton, Ont., 13th March, 1889.