Victory

-of the Dominion of Canada may be purchased to yield the following rates of interest

> 51/2% Bonds Free from Dominion Income Tax

| Due December, | 1922. | Price 98 | and interest | Yield 6.37% |
|------------------|-------|-------------|--------------|-------------|
| November, | 1923, | 98 | and interest | |
| December, | 1927. | 97 | and interest | 6.00% |
| November, | 1933, | 963/2 | and interest | 5.89% |
| December. | 1937, | 98 | and interest | 5.68% |

Subject to Income Tax

November, 1924. 97 and interest 6.36% November, 1934, 93 and interest 6.26%

We shall welcome an opportunity to serve you in your investment matters irrespective of the amount of your funds.

MONTREAL

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Service to Absent Owners

W/E maintain an expert Valuations Department which is at the service of owners of properties in British Columbia who may be absent, and who, therefore, desire independent valuations of their holdings in case of offers of purchase or lease.

Pemberton & &

FINANCIAL AGENTS The Pacific Building, Vancouver, B.C. Sey. 9490

Insurance Company of North America

CAPITAL \$ 5,000,000.00 ASSETS JULY 1st, 1920.....\$38,946,013.37

Issues specially desirable forms of Use and Occupancy, Rental and Leasehold Insurance

> Agents in all the principal cities of Canada and the United States.

Robert Hampson & Son, Limited

GENERAL AGENTS FOR CANADA 1 ST. JOHN STREET MONTREAL

> Great American Insurance Company

> > INCORPORATED -1872 PAID FOR LOSSES

\$112,397,573.17

STATEMENT JANUARY 1, 1920

AUTHORIZED, SUBSCRIBED AND PAID-UP

5,000,000.0
RESERVE FOR ALL OTHER LIABILITIES

NET SURPLUS

THE SECURITIES OF THE COMPANY ARE BASED UPON ACTUAL VALUES ON DECEMBER 31st, 1919

Since January 1st the authorized, subscribed and paid-up Capital Stock of the Company has been increased to \$10,000,000.

The Company now owns \$10,000,000 U. S. Government Liberty Loan Bonds and \$340,000 Canadian Victory Loan Bonds.

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WILLIAM ROBINS, Superintendent of Agencies Dominion Bank Building, Toronto, Ontario