

PLACE-NO. ON PLAN.—BUILDINGS BURNT.		APPROXIMATE.		PLACE-NO. ON PLAN.—BUILDINGS BURNT.		APPROXIMATE.	
		Total Losses.	Losses to Ins. Cos.			Total Losses.	Losses to Ins. Cos.
QUEBEC.				NEW BRUNSWICK.			
DATE.				DATE.			
9 MONTREAL—S 88, B 715, No. 906, St. Catherine street, O. Leclair, Furniture Store.		250	226	15 KNOWLESVILLE, Carleton Co.—Geo. Phillips, Dwelling.		600	None.
13 MONTREAL—Hotel Dieu, Building.		390	390	21 ABOUSHAGAN, Westmoreland Co.—T. Cornier, Dwelling.		500	None.
S 16, B 113, No. 576 Dorchester street, St. Mary's College, Livery Stables.	B	1500	1000	23 NACKAWICH, York Co.—H. M. Clark, Dwelling.		700	None.
Oxford & Leslie, Brass Finishers.		225	225	24 STEWES MT., Westmoreland Co.—John Hope, Dwelling.		600	None.
S 8, B 40, No. 1, Des Brosses street, G. Barrington & Sons, Trunk Factory.	C	No	Rep.	27 DOVER near Moncton—Jas. Powell, Barns.		800	None.
"Grey Nuns."	B	No	Rep.				
17 MONTREAL—S 9, B 45, No. 60 St. Gabriel street, A. Mercier, Tavern.		No	Rep.	NOVA SCOTIA.			
18 MONTREAL—S 50, B 371, No. 517 St. Joseph, M. C. Charlebois & Co., Dry Goods.	C	2550	2550	DATE.			
Mrs. A. Senecal.	B	130	130	7 HALIFAX—R. Forrest, Dye Works.		3000	NoRep.
J. O. Brien, Dwelling.	C	170	170	27 HALIFAX—Est. John G. Farrell, Three Story Frame Dwelling, Grocery, Crockery, &c., Stores.		No	Rep.
W. Riendeau.	B	170	170				
19 MONTREAL—S 8, B 44, Nos. 324-328 St. Paul street, D. Masson & Co., Wholesale Grocery.	C	39133	39133	MANITOBA.			
Est. Masson.	B	4561	4561	DATE.			
S 93, B 757, Nos. 49-55 Mignonne St., Bros. of St. Vincent de Paul, Reformatory School and Work Shop.	B	5750	1600	18 EMERSON—S 1, B 9, Nos. 34-42 Burnham Block. Noble & Folli's, Furniture Store. Reid. Restaurant. Ontario Bank, Offices. Burnham, Loan Office.		10000	10000
J. Delorme, Tinsmith Shop and Machinery.	C	3172	2000				
L. Bolduc & Co., Heney & Lacroix, Carriage Factory and Saddlery.		7500	4000	PRINCE EDWARD ISLAND.			
Parent, Coderre & Co., Boot Factory.		150	150	DATE.			
21 QUEBEC—Dominion Govt., Frame Cottage.		250	None.	4 TYNE VALLEY—James Yeo, Saw Mill.		6000	None.
22 QUEBEC—G. Reynard, Carpenter Shop.		225	225	4 WEST POINT—Owen Campbell, Saw Mill.		No	Rep.
24 RIVIERE DU LOUP en haut—Seminary of Quebec, St. Patrick R. C. Church.		55000	36500	5 CHARLOTTETOWN—Jas. Barrett, 2 Dwellings.		No	Rep.
28 MONTREAL—S 5, B 8, No. 164 St. James street, T. P. Barron, Offices.	B	201	201				
NEW BRUNSWICK.							
DATE.							
3 PAINSEC, Westland Co.—F. Jones, Boarding House.		1000	600				
9 NEWCASTLE—Ferguson Est., Boarding House.		800				
9 ST. MARY'S, York Co.—T. Ricken, Dwelling.		500	None.				
10 MONCTON—Canadian Govt., I. C. R. Offices.		30000	None.				

(Continued from page 63.)

missory notes given for money borrowed by the Company, purporting to be under "Act of Parliament and by-law No. 7." These two notes were made several years before the issuing of the Defendant's policy, and were kept renewed up to the time of the assessment. Held, that the assessment was invalid, for that under the by-law and statutes in force at its passing a renewal of the said notes was not authorized, and it could not be upheld under Revised Statutes of Ontario ch. 161, sec. 29, in force when the notes were made, for though that Act authorized the issue of notes for all lawful purposes of the Company and the indefinite renewal thereof, by the by-law the money raised by the notes could be applied only to pay losses then incurred or due, or accruing within the year during which the notes here current and assessable under the R. S. O. ch. 161, only on the premium undertakings existing at the time such losses were incurred.

Where a sum charged for reinsurance of the policies of one branch in another branch of the Company, and therefore illegal and "ultra vires" was included in an assessment for losses otherwise good—Held that this did not invalidate the assessment. An objection was raised to the president of the Company acting as such, because he acted as the inspector of the Company, for which he was paid a salary. Held, that no weight could be given to it, because three directors formed a quorum of which the president need not be one, and a quorum may have acted without him; and moreover, for all that appeared, it might be that he only received an additional allowance as president while discharging the duties of inspector. Held, also, that the directors of a mutual insurance company may, under R. S. O. c. 161, sec. 29, borrow money on promissory notes or debentures without passing a by-law under seal.

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