

NEW YORK EXCHANGE.

BANK OF ENGLAND RATE NOW $4\frac{1}{2}$ AND RATIO OF RESERVE INCREASED — DIVIDEND OF COLORADO FUEL & IRON — NO DIVIDEND DECLARED YESTERDAY IN B. & O. — WALL STREET WAITS FOR MORE NEWS.

New York, Jan. 18.

The news from England to-day is of a decidedly encouraging nature. It appears that an important section of Buller's force has been successful in crossing the Tugela, and has occupied a strong position on the left flank of the Boer army.

London is jubilant over the success of the movement and all branches of the London market show strength, gains in Americans averaging about $\frac{1}{8}$. Another encouraging feature is the reduction in the Bank of England rate to $4\frac{1}{2}$. This makes a total reduction in two weeks of $1\frac{1}{2}$, showing that the managers of the institution are convinced that the money stringency is over for the present.

Considering the fact that there is a large short interest in our market, the various items of good news should have the effect of bringing about a much higher range of prices. It is formally announced that arrangements have been made for taking care of the floating debt of the Third Ave. Railroad which amounts to some \$17,000,000. No new issue of stock is to be made, but a loan has been secured from a syndicate of prominent bankers.

The directors of C. F. I. at their meeting yesterday declared a dividend on the preferred stock amounting to 8 p.c. for the year ending June 30th 1898. A declaration was adopted to the effect that further dividends on the preferred stock should be paid on the preferred at short intervals till the whole of the arrears had been wiped out.

Nothing was done at the meeting of the B. & O. yesterday in the way of dividends. This will no doubt be somewhat of a disappointment to the Street, but all sorts of rumors have been current, one of which was that the preferred stockholders would receive the whole year's dividend in a lump.

The rise in Leather com. is attributed to the same people who forced it above 40 some time ago. Several important changes are expected to take place in the board at its next meeting.

New York (noon), Jan. 18.

Although the news from abroad was decidedly favorable this forenoon, there was a decided lack of enthusiasm on the floor at the opening. London houses were buyers, but not to the extent that might have been expected from the tenor of the cables that were received. Their total purchases during the first hour probably did not exceed 8,000 shares.

Wall Street, however is rather skeptical with regard to any news except that which has the stamp of authority, remembering how it was misled for a few days prior to Gen. Buller's reverse on December 10th.

Sugar after a strong opening sold off rather easily, and in spite of so-called buying of A.M.T. the supply of stock around 100 was very heavy. After the first hour the market became dull and entirely professional. There was a rumor that Ladysmith had been relieved which had little or no effect on the market. Even the better financial situation abroad passed unnoticed. The extent of the improvement is shown in the Bank of England statement which shows the proportion of reserve to liability is now 42.56 as against

39.47 last week and 44.8 for same week last year.

Generally the market is in the same condition it was yesterday, that is to say every one is waiting for further authentic news from South Africa.

STANDARD MINING EXCHANGE.

Toronto, Jan. 17.

SALES :

Centro Star—100, 148.
Waterloo—1000, 10 $\frac{1}{4}$.
Golden Star—1000, 30 $\frac{1}{2}$.
Van Anda 6500, 5.
Republic—500, 105.
White Bear—5000, 3.
Big Three—2500, 8.
Waterloo—1000, 10 $\frac{1}{4}$.
Monte Christo—1500, 6 $\frac{1}{2}$.
Bonanza—1000, 9 $\frac{1}{2}$.
Van Anda—5000, 5.
White Bear—1000, 3.
Fairview—1000, 2 $\frac{1}{4}$.
Golden Star—500, 30 $\frac{1}{2}$.

TORONTO MINING EXCHANGE.

Toronto, Jan. 17.

SALES :

Golden Star—500, 30 $\frac{1}{4}$. 2000, 31.
Novelty—1000 2 $\frac{3}{4}$.
Van Anda—2500, 5 $\frac{1}{4}$. 11,500, 5.
White Bear—2000, 2 $\frac{3}{4}$. 1000, 3.
Monte Christo—3500, 6. 1500, 6 $\frac{1}{2}$.
Bonanza—500, 8 $\frac{1}{2}$. 2000, 8 $\frac{1}{4}$. 1000, 9.
1000, 9 $\frac{1}{2}$.
Can. G. F. S.—500, 7 $\frac{1}{2}$.
Waterloo—1000, 10 $\frac{1}{4}$.
Fairview Corp.—1000, 2 $\frac{1}{4}$.
California—1000, 12.
Morrison—1000, 5 $\frac{1}{2}$.
North Star—2,500, 10 $\frac{1}{2}$.

CRIPPLE CREEK MINING STOCKS

Jan. 18, 1900.

Capital.	Par Value.		Asked.
1,500,000	\$1.00	Acacia .....	.42
2,500,000	1.00	Battle Mt'n .....	.35
900,000	1.00	Ben Har .....	....
1,500,000	1.00	Bob Lee .....	.75
2,000,000	1.00	Groesus .....	....
2,000,000	1.00	Columb-Victor .....	.20
2,000,000	1.00	C. O. Cons .....	.18
2,000,000	1.00	C. O. & M. ....	.15
1,250,000	1.00	Dan .....	.17
2,000,000	1.00	Damon .....	.20
1,250,000	1.00	Elkton .....	....
1,500,000	1.00	Flower .....	....
1,250,000	1.00	Findley .....	.15
1,000,000	1.00	Gold Coin	2.55
8,000,000	1.00	Gold Sovereign .....	.14
2,000,000	1.00	Gold Stone .....	....
1,000,000	1.00	Gould .....	....
1,225,000	1.00	Indepen. T. & M. ....	....
2,250,000	1.00	Isabella	1.38
500,000	1.00	Ida May .....	....
1,250,000	1.00	Jack Pot .....	.59
1,500,000	1.00	Keystone .....	.15
1,500,000	1.00	Kimberly .....	.11
1,500,000	1.00	Lexington .....	.21
1,000,000	1.00	Maton .....	.30
800,000	1.00	Noon Anchor .....	.73
1,250,000	1.00	Magnet .....	....
1,250,000	1.00	Maria A. ....	....
1,000,000	1.00	Mt'n Beauty .....	.10
1,000,000	1.00	Nugget .....	....
1,500,000	1.00	New Haven .....	.08
1,250,000	1.00	Orlois .....	....
2,000,000	1.00	Papoose .....	.91
3,000,000	1.00	Portland .....	....
1,000,000	1.00	Princess .....	....
1,250,000	1.00	Silver State3
2,000,000	1.00	Pinnacle
1,000,000	1.00	Sacramento
1,500,000	1.00	Work31

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