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Mining Claims for sale near Rossland, Trail and in the whole Columbia basin.

WILL EXAMINE AND REPORT ON MINES

MINING NOTES.

The Big Three Company is sinking a winze about 100 feet from the mouth of the Mascot tunnel. The workings are now in very fine ore.

John R. Cook says the whole face of the Coxe tunnel is in ore.

The winze from the No. 2 tunnel on the War Eagle is down eighty feet, with very high grade ore in the bottom.

A very satisfactory report was presented today to the directors of the Waneta and Trail Creek Mining Company by their superintendent. Work on the properties near Waneta is progressing satisfactorily, and the ore already assays as high as \$29 per ton.

Two Monte Christo miners were injured by a dynamite explosion today.

Messrs. F. M. Gillespie & Co. have opened an office in Rossland and will handle standard stocks. They have the agency for Victory-Triumph treasury stock.

The Orphan Boy, located in the Big Bend district, must be a wonder, to judge from reliable reports. The stock finds a ready sale.

A Salt Lake City man is an enthusiastic believer in the transmutation of silver into gold. He says it has certainly been established that gold and silver are merely the effect of electrical vibrations, the difference in the vibrations making the difference in the metals, and that difference can be made up by science at an immense profit.

It is said there has been a find of gold ore in the district north of Winnipeg, Man.

Two shifts are now working on the Snowdrop. The tunnel is in seventy feet and some very fine looking ore has been encountered.

The last assay of ore from the Victory tunnel gives 12 7-10 per cent copper, and \$35.42 all values. The latest assay from the Triumph gave 25 per cent copper and \$4 in gold. Work is progressing rapidly on both properties.

A good strike is reported on the Ymir, on Wild Horse Creek.

Iron Horse drills are now working, power being furnished by the Columbia and Kootenay compressor plant.

A petition is being circulated in Victoria for an exploratory survey of the country between Stickeen river and Teslin lake, with a view to choosing a route for the proposed railway to Yukon.

The shareholders of the Deer Park will hold a general meeting on the 13th instant. It is reported that an offer for the property, on a basis of 50 cents a share, will be considered.

A good deal of work has been done on the Commander, and this property will soon be a producer.

Ledges carrying good ore have been found on Josie ground by means of the diamond drill. Some of these did not show on the surface.

J. L. Parker reports very satisfactory progress on the Imperial and Stemwinder on Lookout mountain. He brought in some specimens of ore from these claims and secured highly satisfactory assays.

A nice body of ore was struck the other day on the Snowshoe.

The Victory-Triumph properties continue to improve. The ground is easy to work and every few days sees a change for the better. The Triumph shaft, 8x4 in the clear, is thirty feet deep. In the bottom is found heavy copper and iron pyrites, the values increasing. The last assays gave 25 per cent copper and \$4 gold. The Victory tunnel is now in eighty-five feet, and the immense fissure vein seems to be full of

mineral. The last assay gave 11 per cent copper, a very high value for sulphide ore. There is a large pile of fine ore on the dump. A second blacksmith shop has been erected and work is proceeding without intermission.

Development work on the Ibex has been commenced. A tunnel is being driven to crosscut the ledge at a depth of seventy-five feet. The work is now in fifty feet and the whole face of the tunnel is in mineralized rock. The Ibex has a strongly defined ledge, and the vigorous work which is now being carried on should soon result in raising this property out of the prospect class.

The Union Smelting and Refining Company has been incorporated for the purpose of building and operating a smelter at Northport. The capital stock consists of 110,000 shares at a par value of \$5. The company, which includes a number of mining men in this and other districts, was organized by E. H. Wedekind.

The Whitewater mine in the Slocan was declared a dividend of \$24,000. It is estimated that fifteen mines in the Slocan district will ship 4,000 tons of ore monthly during 1897.

Two hundred feet of work will be done by contract on the St. Keverne in the Slocan district.

Imperial ore assays \$62 at a depth of 10 feet.

Three shifts are working on the Sunset. The shaft is now down 70 feet.

H. C. Walters and J. C. Drewry, of the Walters company are on their way to Toronto.

The Juliet has been surveyed, and a Crown grant has been applied for.

Work is being pushed on the Fairview. The workings are 32 feet in ore of good grade.

Work has been begun on the new railway from Trail to Robson.

The Millie, a claim on the northeastern slope of Red mountain has been purchased by G. A. Pounder.

It is said that as soon as the Chelmsford, Ont., coal mine is producing, a smelter will be erected by the company, and Ontario ores will be treated.

The option of a controlling interest in the Novelty, given to an English syndicate, will expire on the 15th.

Spokane men are making a strong effort to boom that city as a smelting centre.

"Mining profits, without mining risks" is the motto of a new company organized in Toronto. Looking over the list of directors, one fails to find the name of any practical mining men. When mining profits are to be made without mining risks, the millennium, if not here, will be close at hand.

Oliver Durant says the Centre Star Company will erect a smelter. The site has not yet been decided upon.

ANOTHER LE ROI DIVIDEND.

At the regular monthly meeting of the directors of the Le Roi Mining and Smelting Company, held in Spokane last evening, a dividend of 5 cents a share was declared on the capital stock, amounting to \$25,000. This brings the total of dividends paid to \$275,000. The dividends have been paid as follows: October, 1895, \$25,000; January, 1896, \$50,000; February, 1896, \$25,000; April, 1896, \$50,000; June, 1896, \$25,000; August, 1896, \$25,000; October, 1896, \$25,000; December, 1896, \$25,000; January, 1897, \$25,000; total, \$275,000. The Le Roi mine is making a record for itself, and it is expected the dividends will be larger this year, as the facilities for taking out ore will be immensely increased. The dividends thus far paid by the two producing mines foot up \$462,500.